

# SURPLUS FINVEST PRIVATE LIMITED

24<sup>th</sup> January, 2023

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Surplus Finvest Private Limited**

**Authorised Signatory**

Encl: as above

CC;  
The Company Secretary  
Praxis Home Retail Limited  
iThink Techno Campus, Jolly Board Tower D,  
Ground Floor, Kanjurmarg (East), Mumbai 400042

Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/ Seller:	Acquirer: Future Corporate Resources Private Limited (FCRPL) Seller: Surplus Finvest Private Limited (Surplus)	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of Seller along with PACs of:</b>				
	a) Shares carrying voting rights held (owned)	41,914,898	55.66	55.66
	a) Shares carrying voting rights held (holding pledge)	4,096,817	5.44	5.44
	# Shares carrying voting rights held by Seller and PACs	41,914,898	55.66	55.66
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	<b>Total (a+b+c+d)</b>	<b>41,914,898</b>	<b>55.66</b>	<b>55.66</b>
<b>Details of acquisition</b>				
	a) (i) Shares carrying voting rights sold	-	-	-
	b) VRs acquired otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares released by Surplus	(4,096,817)	5.44	5.44
	Shares released in favour of FCRPL	4,096,817	5.44	5.44
	<b>Total (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>				
	a) Shares carrying voting rights	41,914,898	55.66	55.66
	# Shares carrying voting rights held by acquirer & PACs	41,914,898	55.66	55.66
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	4,096,817	5.44	5.44
	<b>Total (a+b+c+d)</b>	<b>41,914,898</b>	<b>55.66</b>	<b>55.66</b>
6	Mode of release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of release of Encumbrance		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
8	Date of release of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20th January, 2023 and 23rd January, 2023		
9	Equity share capital / total voting capital of the TC before the said acquisition	Nil		
10	Equity share capital/ total voting capital of the TC after the said acquisition (No. of shares)	75,308,112		
11	Total diluted share/voting capital of the TC after the said acquisition No. of shares)	75,308,112		

Part B\*\*\*\*

Name of target company : Praxis Home Retail Limited

Name(s) of the acquirer and seller	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/ or Seller
Future Corporate Resources Private Limited	Promoter	AALCS4222N
Surplus Finvest Private Limited	Promoter Group	AAFCS0533G

Annexure I					
Sr. No.	Name of Acquirer/Seller	Sold (by way of release of encumbrance)		Acquired (by way of release of encumbrance)	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Surplus Finvest Private Limited	20th January, 2023 and 23rd January, 2023	4,096,817	-	-
2	Future Corporate Resources Private Limited	-	-	20th January, 2023 and 23rd January, 2023	4,096,817
	<b>Total</b>		<b>4,096,817</b>		<b>4,096,817</b>

For Surplus Finvest Private Limited

Place: Mumbai  
Date: 24.01.2023

Authorised Signatory