



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C .P. Tank),
Mumbai - 400 004, INDIA

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To,
BSE
1st floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Date – 23rd December, 2021

Scrip Code: 506642

Subject: Sale of shares allotted and held by Mr. Asit D. Javeri as Trustee on behalf of Bonus Fractional entitlement holders.

Dear Sir/Madam,

This is to bring to your kind attention that we had allotted bonus shares to our shareholders and the fractional bonus shares arising out of the said issues were consolidated and allotted to Mr. Asit D. Javeri to be held in trust on behalf of bonus fractional coupon entitlement holders. Thus, a total of 2628 equity shares were allotted to Mr. Asit D. Javeri to be held in trust on behalf of Bonus Fractional Entitlement Holders.

Mr. Asit D. Javeri would now sell such shares for the benefit of such Bonus Fractional Entitlement Holders. Please note there is no sale of shares beneficially held by Mr. Asit D. Javeri and owned by him as a Promoter. In other words, shares allotted to him on consolidation of fractional bonus entitlement and held in trust will only be sold by him. Thus, there will be no dilution in beneficial Promoter Shareholding.

This is for your information and record.

Thanking you,

Yours faithfully,
For Sadhana Nitro Chem Limited

Nitin R. Jani
Company Secretary and Compliance Officer
Membership No. : A4757
Address: Plot No. 177, Room No. 16,
Jawahar Nagar Road No. 2,
Goregaon (West) Mumbai - 400062