

ONMOBILE GLOBAL LIMITED Tower #1, 94/1 C & 94/2, Veerasandra Village, Attibele Hobli, Anekal Taluk, Electronic City Phase-1, Bangalore - 560100, Karnataka, India

P: +91 80 4009 6000 | F: +91 80 4009 6009 CIN - L64202KA2000PLC027860 Email - investors@onmobile.com

www.onmobile.com

December 3, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Code: **ONMOBILE**

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: **532944**

Dear Sir/Madam,

Sub: Incorporation of a new Wholly Owned Subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that OnMobile Global Limited ("Company"), has incorporated a new wholly owned subsidiary named 'OnMobile South Africa Technologies (Pty) Limited'.

Disclosure pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as *Annexure*.

Please take the above on record.

Thanking you,

Yours sincerely, For OnMobile Global Limited

P. V. Veneprosad

P V Varaprasad Company Secretary

Encl: a/a



Annexure

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: OnMobile South Africa Technologies (Pty) Limited Authorised capital: 1000 shares at no par value (Amounting to 1000 rand)
		Size/Turnover: Not Applicable (Incorporated on 29th November 2021)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA The Promoter group/group companies of OnMobile Global Limited do not have any interest in OnMobile South Africa Technologies (Pty) Limited
3.	Industry to which the entity being acquired belongs	OnMobile South Africa Technologies (Pty) Limited belongs to Telecommunication Value Added Services industry and yet to commence its business operations
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as a subsidiary company of Onmobile Global Limited, to carry on the business of providing value added services for telecom operators in South Africa
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Nil
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	100 shares at no par value (Amounting to 100 rand)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	OnMobile Global Limited, India holding 100% shareholding
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	OnMobile South Africa Technologies (Pty) Limited is incorporated and registered with Companies and Intellectual Property Commission of South Africa on 29 th November 2021 and is yet to commence its business operations.

