

11th February, 2025

To,
The Manager,
Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol : TBZ

To,
The Manager,
Corporate Service Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Script Code & ID: 534369

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

Dear Sir/Madam,

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, further read with BSE Circular No. 20250113 and NSE Circular No. NSE/CML/2025/03 dated 13th January, 2025, the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024 is enclosed herewith.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For **Tribhovandas Bhimji Zaveri Limited**

Arpit Maheshwari
Company Secretary
ACS:42396

Encl: as above



CIN No : L27205MH2007PLC172598

Regd. Office: 241/243, Zaveri Bazar, Mumbai - 400 002. Tel.: +91 22 4046 5000/01, 6130 0505.
11th Floor, West Wing, Tulsiani Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021. Tel.: 022 3073 5000
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Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
TRIBHOVANDAS BHIMJI ZAVERI LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Tribhovandas Bhimji Zaveri Limited ("the Company") for the quarter and nine months ended 31st December, 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/ W100355

Vijay Napawaliya

Vijay Napawaliya
Partner
Membership No. 109859
UDIN: 25109859BMMJOR7267



Place: Mumbai

Date: 11th February, 2025

TRIBHOVANDAS BHIMJI ZAVERI LIMITED
CIN: L27205MH2007PLC172598

Registered office : 241/43, Zaveri Bazar, Mumbai - 400 002.

Tel No.: + 91 22 4046 5001. Website Add.: www.tbztheoriginal.com. Email Id: investors@tbzoriginal.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ In lacs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1	Revenue from operations						
	(a) Sale of products	92,781.18	56,701.09	74,099.04	2,09,103.25	1,79,231.48	2,29,878.86
	(b) Other operating income	3.86	3.64	3.44	10.82	11.15	15.49
	Total revenue from operations	92,785.04	56,704.73	74,102.48	2,09,114.07	1,79,242.63	2,29,894.35
	Other income	94.09	139.45	167.87	345.99	405.74	628.42
	Total income	92,879.13	56,844.18	74,270.35	2,09,460.06	1,79,648.37	2,30,522.77
2	Expenses						
	(a) Cost of materials consumed	57,200.87	31,748.18	46,191.14	1,26,488.95	1,04,529.01	1,36,365.71
	(b) Purchases of stock-in-trade	25,537.73	22,162.90	20,018.04	66,859.24	43,922.08	59,844.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,242.58)	(6,113.38)	(2,670.08)	(16,106.06)	3,901.98	(520.35)
	(d) Labour Charges	1,717.07	1,144.20	1,330.82	3,948.74	3,350.00	4,208.11
	(e) Employee benefits expense	2,335.24	2,239.89	2,161.43	6,770.53	6,181.45	8,221.21
	(f) Finance costs	1,321.33	1,310.94	1,248.70	3,912.55	3,693.30	4,984.40
	(g) Depreciation and amortisation expense	607.82	607.90	580.71	1,825.91	1,816.42	2,342.88
	(h) Other expenses	3,183.70	1,897.81	2,549.81	7,214.93	6,648.32	7,959.00
	Total expenses	88,661.18	54,998.44	71,410.57	2,00,914.79	1,74,042.56	2,23,405.01
3	Profit before tax (1-2)	4,217.95	1,845.74	2,859.78	8,545.27	5,605.81	7,117.76
4	Tax expense						
	(a) Current tax	1,152.59	508.53	735.33	2,366.53	1,473.70	1,861.55
	(b) Deferred tax charge / (credit)	17.32	15.23	28.29	(38.12)	(19.71)	(145.67)
5	Profit after tax (3-4)	3,048.04	1,321.98	2,096.16	6,216.86	4,151.82	5,401.88
6	Other comprehensive income :						
	(a) Items that will not be reclassified to profit and loss						
	(i) Re-measurement of defined benefit obligations	9.84	(17.02)	(19.85)	(74.93)	(180.97)	(215.00)
	(ii) Income tax effect on above	(2.47)	4.28	4.99	18.86	45.55	54.11
7	Total comprehensive income (5+6)	3,055.41	1,309.24	2,081.30	6,160.79	4,016.40	5,240.99
8	Paid-up equity share capital (Face Value Rs. 10 per share)	6,673.06	6,673.06	6,673.06	6,673.06	6,673.06	6,673.06
9	Other Equity excluding revaluation reserve						54,127.32
10	Earnings per share (of Rs.10/- Each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic EPS	4.57	1.98	3.14	9.32	6.22	8.10
	(b) Diluted EPS	4.57	1.98	3.14	9.32	6.22	8.10
	See accompanying notes to the standalone financial results						

Notes:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 11th February, 2025. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results.
- The Company's business activity falls within a single primary business segment of "Jewellery" and one reportable geographical segment which is "within India". Accordingly, the Company is a single segment company in accordance with Indian Accounting Standard 108 "Operating Segment".
- The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.



By order of the Board
For Tribhovandas Bhimji Zaveri Limited

Shrikant Zaveri
Chairman & Managing Director
DIN: 00263725

Place: Mumbai
Date: 11th February, 2025



Independent Auditor's Review Report on consolidated unaudited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
TRIBHOVANDAS BHIMJI ZAVERI LIMITED**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Tribhovandas Bhimji Zaveri Limited ("the Parent") and its subsidiary (the parent and its subsidiary together refer to as "the Group") for the quarter and nine months ended 31st December, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Parent Company:

Tribhovandas Bhimji Zaveri Limited

Subsidiary Company:

Tribhovandas Bhimji Zaveri (Bombay) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/ W100355

Vijay Napawaliya

Vijay Napawaliya

Partner

Membership No. 109859

UDIN: 25109859BMMJOS4945



Place: Mumbai

Date: 11th February, 2025

TRIBHOVANDAS BHIMJI ZAVERI LIMITED
CIN: L27205MH2007PLC172598

Registered office : 241/43, Zaveri Bazar, Mumbai - 400 002.

Tel No.: + 91 22 4046 5001. Website Add.: www.tbztheoriginal.com. Email Id: investors@tbzoriginal.com

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ In lacs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1	Revenue from operations						
	(a) Sale of products	92,781.18	56,701.09	74,099.04	2,09,103.25	1,79,231.48	2,29,878.86
	(b) Other operating income	3.86	3.64	3.44	10.82	11.15	15.49
	Total revenue from operations	92,785.04	56,704.73	74,102.48	2,09,114.07	1,79,242.63	2,29,894.35
	Other income	81.71	123.98	156.75	305.21	366.28	575.93
	Total income	92,866.75	56,828.71	74,259.23	2,09,419.28	1,79,608.91	2,30,470.28
2	Expenses						
	(a) Cost of materials consumed	57,284.40	31,784.20	46,279.42	1,26,644.17	1,04,679.55	1,36,536.63
	(b) Purchases of stock-in-trade	25,537.73	22,162.90	20,018.04	66,859.24	43,922.08	59,844.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,255.94)	(5,992.87)	(2,713.46)	(15,984.55)	3,922.04	(513.11)
	(d) Labour Charges	1,184.79	603.64	698.30	2,495.53	1,685.75	2,140.02
	(e) Employee benefits expense	2,439.71	2,342.65	2,258.94	7,069.88	6,477.53	8,614.06
	(f) Finance costs	1,320.82	1,310.43	1,247.24	3,911.01	3,691.84	4,982.43
	(g) Depreciation and amortisation expense	614.87	614.64	587.21	1,846.23	1,835.97	2,368.84
	(h) Other expenses	3,581.49	2,282.30	2,976.04	8,358.53	7,758.33	9,338.73
	Total expenses	88,707.87	55,107.89	71,351.73	2,01,200.04	1,73,973.09	2,23,311.65
3	Profit before tax (1-2)	4,158.88	1,720.82	2,907.50	8,219.24	5,635.82	7,158.63
4	Tax expense						
	(a) Current tax	1,153.84	508.53	735.33	2,367.78	1,473.70	1,861.55
	(b) Deferred tax charge / (credit)	17.32	15.23	28.29	(38.12)	(19.71)	(145.67)
5	Profit after tax (3-4)	2,987.72	1,197.06	2,143.88	5,889.58	4,181.83	5,442.75
6	Other comprehensive income :						
	(a) Items that will not be reclassified to profit and loss						
	(i) Re-measurement of defined benefit obligations	9.38	(20.32)	(20.63)	(79.50)	(180.97)	(218.30)
	(ii) Re-measurement profit / (loss) on quoted investment	(0.14)	(0.52)	0.33	(0.45)	1.19	1.81
	(iii) Income tax effect on above	(2.47)	4.28	4.99	18.86	45.55	54.11
7	Total comprehensive income (5+6)	2,994.49	1,180.50	2,128.57	5,828.49	4,047.60	5,280.37
	Net Profit attributable to:						
	Owners of the parent	2,987.72	1,197.06	2,143.88	5,889.58	4,181.83	5,442.75
	Non-controlling interests	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owners of the parent	6.77	(16.56)	(15.31)	(61.09)	(134.23)	(162.38)
	Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owners of the parent	2,994.49	1,180.50	2,128.57	5,828.49	4,047.60	5,280.37
	Non-controlling interests	-	-	-	-	-	-
8	Paid-up equity share capital (Face Value Rs. 10 per share)	6,673.06	6,673.06	6,673.06	6,673.06	6,673.06	6,673.06
9	Other Equity excluding revaluation reserve						53,480.33
10	Earnings per share (of Rs.10/- Each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic EPS	4.48	1.79	3.21	8.83	6.27	8.16
	(b) Diluted EPS	4.48	1.79	3.21	8.83	6.27	8.16
	See accompanying notes to the consolidated financial results						

Notes:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 11th February, 2025. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results.
- The consolidated financial results relate to Tribhovandas Bhimji Zaveri Limited (The Parent Company) and its subsidiary namely, Tribhovandas Bhimji Zaveri (Bombay) Limited, collectively referred to as 'the Group'.
- The Group's business activity falls within a single primary business segment of "Jewellery" and one reportable geographical segment which is "within India". Accordingly, the Group is a single segment company in accordance with Indian Accounting Standard 108 "Operating Segment".
- The figures for the corresponding previous period / year have been regrouped / rearranged wherever considered necessary to make them comparable.

By order of the Board
For Tribhovandas Bhimji Zaveri Limited



Shrikant Zaveri
Chairman & Managing Director
DIN: 00263725

Place: Mumbai
Date: 11th February, 2025



B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**

C. Format for disclosing outstanding default on loans and debt securities –

Sr. No	Particulars	in INR Crore
1.	Loans/ revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	

D. Format for disclosure of related party transactions (applicable only for half-yearly filing i.e., 2nd and 4th quarter) – **Not Applicable**

E. Statement on impact of audit qualifications (for audit report with modified opinion submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – **Not Applicable**



CIN No : L27205MH2007PLC172598

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