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KEI/BSE/2021-22 The Manager, BSE Limited Listing Division, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.

Date: 31.08.2021

Sub: Intimation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that **CARE Ratings Limited** has upgraded the Long Term & Short Term Bank Facilities/ Debt Instruments ratings of the Company as under:

Instrument Type	Rating / Outlook	Rating Definition
Long Term Bank Facilities	CARE AA- / Stable	Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.
Fixed Deposit	CARE AA- (FD) / Stable	Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.
Short Term Bank Facilities / Commercial Paper	CARE A1+	Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

This is for the information of the exchange and the members.

Thanking you,

Yours truly, For KEI INDUSTRIES LIMITED

