

JINDAL SAW LTD.

JSL/2019/

August 2, 2019

BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500378

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code : JINDALSAW

Sub.: <u>Disclosure of events under Regulation 30 read with Schedule III</u> <u>SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

This is to inform you that the Company has entered into in an Operation, Maintenance and Management Agreement with Sathavahana Ispat Limited (CIN: L27109TG1989PLC010654). Under the above Agreement, the Company has agreed to operate, maintain and manage the manufacturing facilities of Sathavahana Ispat Limited for a period of 3 years which may be extended for a maximum period of 10 years subject to certain conditions as provided in the Agreement. Under the above Agreement, the Company shall manufacture and sell the products, namely, ductile iron pipes, pig iron and coke and all other related items under its brand name during the term of the Agreement in consideration of the rentals as defined in the above Agreement.

The above arrangement will be effective upon receipt of all necessary statutory and other approvals.

This is for your information and record.

Thanking you,

Yours faithfully, For JINDAL SAW LTD.,

SUNIL K. JAIN

COMPANY SECRETARY

FCS: 3056