



Modern
INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,
Tehsil : Abu Road, Dist. : Sirohi - 307510 (Rajasthan) India
Phone : 02974 - 228044, 228045, 228046, 228047
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : milabu@moderninsulators.com

Date: 02/08/2023

BSE Ltd.

Department of Corporate Affairs
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort Mumbai - 400001

SUB: Intimation of Resignation of Director

Ref.- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 515008

Dear Sir/Madam,

This is to inform you that Mr. Sureshkumar Mohanlal Sharma (DIN: 01378040), an Independent Director of the Company, has resigned due to his personal reasons, effective from close of business hours of 27th July, 2023. The Board of Directors of the Company appreciates his valuable contribution and support made during his tenure as Independent Director of the Company.

Further, as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has received confirmation from Mr. Sureshkumar Mohanlal Sharma vide his letter dated 27th July, 2023 regarding there being no material reasons, other than those mentioned by him in the resignation letter dated 27th July, 2023 as an Independent Director from the Board of Directors of the Company including the Committees thereof. (copy enclosed as Annexure 1)

This intimation is also uploaded on the website of the Company at <https://www.moderninsulators.com/notices-announcements/>

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure 2.

Consequent upon the aforesaid resignation and reconstitution of other Committees in general, various Committee Composition are as follows with effect from 27th July, 2023.

For Modern Insulators Limited

Vikas Sharma
Executive Director
(DIN: 00761202)





Annexure 1

Nomination and Remuneration Committee

Name of Committee Members	Category	Date of Appointment	Date of Cessation
Ravindra Raniwala	Non-Executive Independent Director	29-06-2012	-----
Sureshkumar Mohanlal Sharma	Non-Executive Independent Director	01-04-2019	27-07-2023
Rahul Singhvi	Non-Executive Independent Director	01-08-2020	

Stakeholder Relationship Committee

Name of Committee Members	Category	Date of Appointment	Date of Cessation
Ravindra Raniwala	Non-Executive Independent Director	29-06-2012	-----
Sureshkumar Mohanlal Sharma	Non-Executive Independent Director	01-04-2019	27-07-2023
Vikas Sharma	Executive Director	01-06-2023	





Audit Committee

Name of Committee Members	Category	Date of Appointment	Date of Cessation
Ravindra Raniwala	Non-Executive Independent Director	29-06-2012	-----
Sureshkumar Mohanlal Sharma	Non-Executive Independent Director	01-04-2019	27-07-2023
Vikas Sharma	Executive Director	01-06-2023	

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Modern Insulators Limited

Vikas Sharma
Executive Director
(DIN: 00761202)





Annexure 2

Details of Mr. Sureshkumar Mohanlal Sharma (DIN:01378040) as required under Schedule 111- Para A(7B) of Part A of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015.

Sr. No	Details of Events that need to be provided	Information of such events(s)
1)	Reason for Change	Shri Sureshkumar Mohanlal (DIN: 01378040) has tendered his resignation as an Independent Director of the Company with effect from close of business hours on 27 th July 2023
2)	Date of cessation (As applicable)	27 th July 2023
3)	Brief Profile (In case of Appointment)	Not Applicable
4)	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable
5)	Letter of Resignation along with detailed reason for resignation	Annexure 3
6)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship – 1 (Modern Denim Limited) Category (Independent Director) Committee Position – Modern Denim Limited Chairperson – Audit Committee Chairperson –Nomination and Remuneration Committee Chairperson – Stakeholder Relationship Committee
7)	The Independent director shall along with the detailed reasons, there is no other material reasons other than those provided.	Mr. Sureshkumar Mohanlal Sharma has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

For Modern Insulators Limited

Vikas Sharma
Executive Director
(DIN: 00761202)



Date: 27.07.2023

To,
The Board of Directors
Modern Insulators Limited,
Talheti, Village Karoli,
Tehsil-Abu Road,
Dist. Sirohi - 307510

Dear Sir/Ma'am,

Subject: Resignation from the position of Independent Director

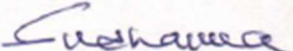
I regret to inform you that due to personal reasons, I am required to reduce my professional commitments. Accordingly, I tender my resignation from the Board of the company as an Independent Director from close of business hours on 27th July 2023.

I confirm that there are no material reasons other than what is mentioned above for my resignation.


I wish to place on record my gratitude and appreciation to my esteemed Board members for their continuous support and guidance, it was a privilege to serve as a Board member of Modern Insulators Limited.

Thanking you,

Yours faithfully,


S.K. Sharma
DIN-01378040

Independent Director

Your resignation has been
accepted

28-July-23