

May 25, 2022

To,
Department of Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Trading Symbol: **SECMARK**
Scrip Code: **543234**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company, in its meeting held today, viz. Wednesday, May 25, 2022 which **commenced at 12.39 p.m. and concluded at 2.15 p.m. inter alia** have considered and approved alongwith other businesses:

- 1) Audited Standalone and Consolidated Financial Results for the half year ended March 31, 2022.
- 2) Audited Standalone and Consolidated Financial Statement along with the Auditors Report of the Company for the financial year ended March 31, 2022 including Balance sheet, Statement of Profit and Loss & Cash Flow Statement.

We are enclosing herewith the financial results for your information and records.

We request to take the above on record and treat the same as a disclosure under Regulation 30 and Regulation 33 of the SEBI Listing Regulations, read with SEBI circular CIR/CFD/CMD/4/2015, dated 9th September, 2015, and/or such other applicable Regulation(s) of the SEBI Listing Regulations.

The above information is also available on the Company's website: <https://www.secmark.in>

Thanking you

Yours faithfully,

For SecMark Consultancy Limited



Sunil Kumar Bang
Membership No- A17808
Company Secretary & Compliance Officer



SECMARK CONSULTANCY LIMITED
CIN No. L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

| (Rs. in lakhs) | | | | | | |
|--|--|------------------------|--------------------------|------------------------|------------------------|------------------------|
| Statement of Standalone Audited Results for the Half Year and Year ended 31st March 2022 | | | | | | |
| Sr. No. | Particulars | Half year Ended | | | Year Ended | |
| | | 31-Mar-22 (Audited) | 30-Sep-21 (Unaudited) | 31-Mar-21 (Audited) | 31-Mar-22 (Audited) | 31-Mar-21 (Audited) |
| I | Revenue from operations | 940.92 | 513.25 | 546.33 | 1,454.17 | 758.90 |
| II | Other income | 39.69 | 23.22 | 43.61 | 62.91 | 52.24 |
| III | Total Income (I+II) | 980.62 | 536.46 | 589.94 | 1,517.08 | 811.14 |
| IV | Expenses | | | | | |
| | Employee benefits expenses | 205.24 | 181.11 | 178.53 | 386.35 | 285.01 |
| | Finance Cost | 1.82 | 2.14 | 1.51 | 3.96 | 8.38 |
| | Depreciation and amortization expense | 97.09 | 15.55 | 12.56 | 112.64 | 22.04 |
| | Other expenses | 411.77 | 246.96 | 143.13 | 658.73 | 211.57 |
| | Total Expenses | 715.91 | 445.75 | 335.73 | 1161.67 | 527.00 |
| V | Profit before exceptional items & tax (III-IV) | 264.71 | 90.71 | 254.21 | 355.41 | 284.13 |
| VI | Exceptional items | - | - | 1.35 | - | 84.30 |
| VII | Profit before tax (IV - V) | 264.71 | 90.71 | 252.86 | 355.41 | 199.83 |
| VIII | Tax Expenses: | | | | | |
| | Income tax | 17.60 | - | 62.82 | 17.60 | 66.18 |
| | Deferred tax | 28.70 | 43.18 | 0.48 | 71.88 | (15.89) |
| | Adjustment for Earlier Year Tax | - | - | (7.76) | - | (7.76) |
| | Profit for the period (VI-VII) | 218.41 | 47.53 | 197.31 | 265.93 | 157.30 |
| | Total Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 414.82 | 412.40 | 412.40 | 414.82 | 412.40 |
| | Reserves & Surplus excluding Revaluation Reserves | - | - | - | 1,936.83 | 1,669.93 |
| | Earnings Per Share (of Rs. 10/- each) (not annualized) | | | | | |
| | a. Basic | 5.29 | 1.15 | 5.53 | 6.44 | 4.41 |
| | b. Diluted | 5.29 | 1.15 | 5.49 | 6.44 | 4.38 |

Notes:

- The above audited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 25th May 2022 and Statutory Auditors of the Company have carried out audit of the same.
- The figures for half year ended 31st March 2022 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the half year of the financial year
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For SecMark Consultancy Limited

Jignesh Mehta
Director
DIN 07929488



Place : Mumbai
Date : 25th May 2022

SECMARK CONSULTANCY LIMITED
CIN No. L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067
AUDITED STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

| Sr. No | Particulars | As at March 31, 2022 | As at March 31, 2021 |
|------------|---|----------------------|----------------------|
| I. | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 414.82 | 412.40 |
| | (b) Reserves and surplus | 1,936.83 | 1,669.93 |
| | | 2,351.65 | 2,082.33 |
| 2 | Non current liabilities | | |
| | (a) Deferred Tax Liabilities | 50.74 | - |
| | (b) Long Term Provisions | 16.81 | 11.12 |
| | | 67.55 | 11.12 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | 124.79 | 88.36 |
| | (b) Trade Payable | | |
| | A) total outstanding dues of micro & small enterprises | 0.42 | - |
| | B) total outstanding dues of creditors other than micro & small enterprises | 112.23 | 26.45 |
| | (c) Other current liabilities | 60.61 | 120.75 |
| | (d) Short term provisions | 3.05 | 5.55 |
| | | 301.09 | 241.10 |
| | TOTAL | 2,720.30 | 2,334.55 |
| II. | ASSETS | | |
| 1 | Non current assets | | |
| | (a) Property Plant & Equipment and Intangible Assets | | |
| | (i) Property Plant & Equipment | 195.73 | 180.71 |
| | (ii) Intangible assets | 866.66 | - |
| | (iii) Intangible assets under development | 123.92 | - |
| | (b) Non current investments | 91.60 | 66.50 |
| | (c) Deferred Tax Assets (Net) | - | 21.14 |
| | (d) Other Non Current Assets | 1,145.02 | 1,831.94 |
| | | 2,422.94 | 2,100.29 |
| 2 | Current assets | | |
| | (a) Trade receivables | 146.05 | 208.89 |
| | (b) Cash and Cash Equivalents | 0.83 | 0.92 |
| | (c) Short term loans and advances | 150.47 | 24.45 |
| | | 297.36 | 234.26 |
| | TOTAL | 2,720.30 | 2,334.55 |

By order of the Board of Directors
For SecMark Consultancy Limited

Jignesh Mehta
Director
DIN : 07929488



Place : Mumbai
Date : 25th May 2022

SECMARK CONSULTANCY LIMITED
CIN No. L67190MH2011PLC220404
AUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2022

(Rs. in lakhs)

| Particulars | For the period ended 31st Mar, 2022 | For the period ended 31st Mar, 2021 |
|--|--|--|
| A. Cash Flow From Operating Activities : | | |
| Net profit before tax as per statement of profit and loss | 355.41 | 199.83 |
| <u>Adjustments for :</u> | | |
| Depreciation | 112.64 | 22.04 |
| Interest Income | (59.25) | (52.24) |
| Gratuity Provision | 5.81 | (2.57) |
| Interest Expenses | 3.96 | 8.38 |
| Operating Cash Flow Before Working Capital Changes | 418.57 | 175.45 |
| Changes in current assets and liabilities | | |
| (Increase)/ Decrease in Trade receivables | 62.84 | (94.59) |
| (Increase)/ Decrease loans and advances & Other Current Assets | (112.98) | (69.06) |
| Increase/ (Decrease) in other current Liabilities & Provisions | 136.07 | 82.35 |
| Cash Generated From Operations | 504.49 | 94.15 |
| Payment of Taxes (Net of Refunds) | (129.27) | (51.99) |
| Net Cash Flow From Operating Activities (A) | 375.22 | 42.16 |
| B. Cash Flow From Investing Activities : | | |
| (Purchase)/ Sale of Fixed Assets | (1,118.24) | (28.21) |
| (Increase)/ Decrease in Fixed Deposits | 673.89 | (1,498.26) |
| (Purchase)/ Sale of Investments (net) | (25.10) | (40.00) |
| Interest received from Fixed Deposit and Bonds | 59.25 | 52.24 |
| Net Cash Flow From Investment Activities (B) | (410.21) | (1,514.23) |
| C. Cash Flow From Financing Activities : | | |
| (Repayment) / Proceed of borrowings from Banks/Others | 36.44 | (23.46) |
| IPO Proceeds from issue of Equity Shares including premium | 2.42 | 1,503.90 |
| Interest on short term borrowing | (3.96) | (8.38) |
| Net Cash From / (Used In) Financing Activities (C) | 34.90 | 1,472.07 |
| Net Increase In Cash Or Cash Equivalents (A+B+C) | (0.09) | (0.00) |
| Cash And Cash Equivalents At The Beginning Of The Year | 0.92 | 0.92 |
| Cash And Cash Equivalents As At The End Of The Year | 0.83 | 0.92 |

By order of the Board of Directors
For SecMark Consultancy Limited

Jignesh Mehta
Director
DIN : 07929488



Place : Mumbai
Date : 25th May 2022

SECMARK CONSULTANCY LIMITED
CIN No. L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

| Rs. in Lakhs | | | | | | |
|---|---|------------------------|--------------------------|------------------------|------------------------|------------------------|
| Statement of Consolidated Audited Results for the Half Year and Year ended 31st March, 2022 | | | | | | |
| Sr. No. | Particulars | Half year Ended | | | Year Ended | |
| | | 31-Mar-22 (Audited) | 30-Sep-21 (Unaudited) | 31-Mar-21 (Audited) | 31-Mar-22 (Audited) | 31-Mar-21 (Audited) |
| I | Revenue from operations | 940.92 | 513.25 | 546.33 | 1,454.17 | 758.90 |
| II | Other income | 39.75 | 23.22 | 43.67 | 62.97 | 52.30 |
| III | Total Income (I+II) | 980.68 | 536.46 | 590.00 | 1,517.14 | 811.20 |
| IV | Expenses | | | | | |
| | Employee benefits expenses | 205.28 | 181.07 | 178.53 | 386.35 | 285.01 |
| | Finance Cost | 1.82 | 2.14 | 1.51 | 3.96 | 8.38 |
| | Depreciation and amortization expense | 97.09 | 15.55 | 12.56 | 112.64 | 22.04 |
| | Other expenses | 411.86 | 246.93 | 143.19 | 658.79 | 211.62 |
| | Total Expenses | 716.03 | 445.69 | 335.78 | 1161.72 | 527.06 |
| V | Profit before exceptional items & tax (III-IV) | 264.65 | 90.77 | 254.21 | 355.42 | 284.14 |
| VI | Exceptional items | - | - | 1.35 | - | 84.30 |
| VII | Profit before tax (IV - V) | 264.65 | 90.77 | 252.86 | 355.42 | 199.84 |
| VIII | Tax Expenses: | | | | | |
| | Income tax | 17.60 | - | 62.82 | 17.60 | 66.18 |
| | Deferred tax | 28.70 | 43.18 | 0.49 | 71.88 | (15.89) |
| | Adjustment for Earlier Year Tax | - | - | (7.76) | - | (7.76) |
| | Profit for the period (VI-VII) | 218.35 | 47.59 | 197.30 | 265.94 | 157.30 |
| | Add: Share in (loss)/ profit of associates | (2.23) | - | - | (2.23) | - |
| | Profit(Loss) for the year after share in (loss)/profit of associates | 216.12 | 47.59 | 197.30 | 263.71 | 157.30 |
| | Total Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 414.82 | 412.40 | 412.40 | 414.82 | 414.82 |
| | Reserves & Surplus excluding Revaluation Reserves | - | - | - | 1,934.82 | 1,670.14 |
| | Earnings Per Share (of Rs. 10/- each) (not annualized) | | | | | |
| | a. Basic | 5.23 | 1.15 | 5.53 | 6.39 | 4.41 |
| | b. Diluted | 5.23 | 1.15 | 5.49 | 6.39 | 4.38 |

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 25th May, 2022 and Statutory Auditors of the Company have carried out audit of the same.
- The figures for half year ended 31st March, 2022 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the half year of the financial year.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

Place : Mumbai
Date : 25th May 2022

By order of the Board of Directors
For SecMark Consultancy Limited

Jignesh Dehta
Jignesh Dehta
Director
DIN / 07929488



SECMARK CONSULTANCY LIMITED
CIN No. L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Rs. In Lakhs

| Sr. No | Particulars | As at March 31, 2022 | As at March 31, 2021 |
|------------|---|----------------------|----------------------|
| I. | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 414.82 | 412.40 |
| | (b) Reserves and surplus | 1,934.82 | 1,670.14 |
| | | 2,349.64 | 2,082.54 |
| 2 | Non current liabilities | | |
| | (a) Long Term Borrowings | - | - |
| | (b) Deferred Tax Liabilities | 50.74 | - |
| | (c) Long Term Provisions | 16.81 | 11.12 |
| | | 67.55 | 11.12 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | 124.79 | 88.36 |
| | (b) Trade Payable | | |
| | A) total outstanding dues of micro & small enterprises | 0.42 | - |
| | B) total outstanding dues of creditors other than micro & small enterprises | 112.23 | 26.45 |
| | (c) Other current liabilities | 60.71 | 120.80 |
| | (d) Short term provisions | 3.05 | 5.55 |
| | | 301.19 | 241.16 |
| | TOTAL | 2,718.38 | 2,334.81 |
| II. | ASSETS | | |
| 1 | Non current assets | | |
| | (a) Fixed assets | | |
| | (i) Tangible assets | 195.73 | 180.71 |
| | (ii) Intangible assets | 866.66 | - |
| | (iii) Intangible assets under development | 123.92 | |
| | (b) Non current investments | 88.58 | 65.70 |
| | (c) Deferred Tax Assets (Net) | - | 21.14 |
| | (d) Other Non Current Assets | 1,145.02 | 1,831.94 |
| | | 2,419.91 | 2,099.49 |
| 2 | Current assets | | |
| | (a) Trade receivables | 146.05 | 208.89 |
| | (b) Cash and Cash Equivalents | 1.94 | 1.98 |
| | (c) Short term loans and advances | 150.47 | 24.45 |
| | | 298.47 | 235.32 |
| | TOTAL | 2,718.38 | 2,334.81 |

By order of the Board of Directors
For SecMark Consultancy Limited

Jignesh Mehta
Director
DIN : 07929488



Place : Mumbai
Date : 25th May 2022

| SECMARK CONSULTANCY LIMITED | | |
|--|--|--|
| CIN No. L67190MH2011PLC220404 | | |
| AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2022 | | |
| Rs. In Lakhs | | |
| Particulars | For the year ended 31st March, 2022 | For the year ended 31st March, 2021 |
| A. Cash Flow From Operating Activities : | | |
| Net profit before tax as per statement of profit and loss | 355.42 | 199.84 |
| Adjustments for : | | |
| Depreciation | 112.64 | 22.04 |
| Interest Income | (59.25) | (52.30) |
| Gratuity Provision | 5.81 | (2.57) |
| Interest Expenses | 3.96 | 8.38 |
| Operating Cash Flow Before Working Capital Changes | 418.57 | 175.39 |
| Changes in current assets and liabilities | | |
| (Increase)/ Decrease in Trade receivables | 62.84 | (94.59) |
| (Increase)/ Decrease loans and advances & Other Current Assets | (112.98) | (69.06) |
| Increase/ (Decrease) in other current Liabilities & Provisions | 136.12 | 82.40 |
| Cash Generated From Operations | 504.55 | 94.15 |
| Payment of Taxes (Net of Refunds) | (129.27) | (51.99) |
| Net Cash Flow From Operating Activities (A) | 375.27 | 42.16 |
| B. Cash Flow From Investing Activities : | | |
| (Purchase)/ Sale of Fixed Assets | (1,118.24) | (28.21) |
| (Increase)/ Decrease in Fixed Deposits | 673.89 | (1,498.26) |
| (Purchase)/ Sale of Investments (net) | (25.10) | (40.00) |
| Interest received from Fixed Deposit and Bonds | 59.25 | 52.30 |
| Net Cash Flow From Investment Activities (B) | (410.21) | (1,514.17) |
| C. Cash Flow From Financing Activities : | | |
| (Repayment) / Proceed of borrowings from Banks/Others | 36.44 | (23.46) |
| IPO Proceeds from issue of Equity Shares including premium | 2.42 | 1,503.90 |
| Interest on short term borrowing | (3.96) | (8.38) |
| Net Cash From / (Used In) Financing Activities (C) | 34.90 | 1,472.07 |
| Net Increase In Cash Or Cash Equivalents (A+B+C) | (0.03) | 0.05 |
| Cash And Cash Equivalents At The Beginning Of The Year | 1.98 | 1.93 |
| Cash And Cash Equivalents As At The End Of The Year | 1.94 | 1.98 |

By order of the Board of Directors
For SecMark Consultancy Limited

Jignesh Mehta
Director
DIN: 07929488



Place : Mumbai
Date : 25th May 2022



Independent Auditor's Report on Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
SecMark Consultancy Limited**

Opinion

We have audited the accompanying Standalone Financial Results of **SecMark Consultancy Limited** ("the Company") for half year and year ended 31st March 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for half year and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the





preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

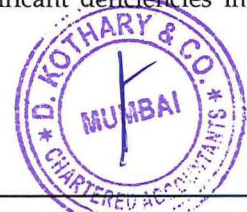
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





D. KOTHARY & CO.

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for half year ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to half year of the current financial year which were subject to limited review by us.

For D. Kothary & Co.

Chartered Accountants

Firm Registration No. 105335W

Mehul N. Patel

Partner

Membership No. 132650

Place: Mumbai

Date: 25th May, 2022

UDIN No: 22132650AJOEAV6019





D. KOTHARY & CO.

Chartered Accountants

Independent Auditors' Report on Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of
SecMark Consultancy Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of SecMark Consultancy Limited ("the Parent" or "the Company") and its subsidiary (the Parent Company and its subsidiaries together referred to as "the Group"), its associate for half year and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. includes the results of the following entities:
 - Subsidiary**
 - i) Markets on Cloud Private Limited
 - Associate**
 - i) Trakiot Solutions Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended, in this regard; and
- c. gives a true and fair view, in conformity with Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder the applicable accounting standards, and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the half year and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the net profit/loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of





D. KOTHARY & CO.

Chartered Accountants

our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible of the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit financial results and other financial in respect of a subsidiary, whose interim financial results/information reflect total assets of Rs. 1.11 lakhs as at 31st March 2022, total revenue of Rs. 0.06 lakhs and 0.06 lakhs, total net (loss)/profit of Rs. 0.00 lakhs (Rs. 271/-) and Rs. 0.00 lakhs (Rs. 271/-) for the six months and year ended 31st March 2022, respectively. These audited financial results and other financial information have been audited by other auditor, whose reports have been furnished to us by the management.

We did not audit financial results and other financial in respect of an associate, whose interim financial results/information reflect Group's share of net (loss)/profit of Rs. (2.23) lakhs for the six months and year ended 31st March 2022. These audited financial results and other financial information have been audited by other auditor, whose reports have been furnished to us by the management.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.





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The Statement includes the results for half year ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the six months of the current financial year which were subject to limited review by us.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mehul N. Patel
(Partner)
Membership No. 132650
Place: Mumbai
Date: 25th May 2022
UDIN: 22132650AJOEGS3175



May 25, 2022

To,
Department of Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Trading Symbol: **SECMARK**
Scrip Code: **543234**

Dear Sir/Madam,

Sub: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, We, hereby declare that M/s. D. Kothary & Co., Statutory auditors of the Company have issued an Audit Report with unmodified opinion on the Audited (Standalone & Consolidated) Financial results of the Company for the half year ended and financial year ended March 31, 2022.

Thanking you

Yours faithfully,

For SecMark Consultancy Limited





Sunil Kumar Bang
Membership No- A17808
Company Secretary & Compliance Officer