

Gary Industries Limited

CIN : L74990DL2017PLC324826

Regd. Off.: 8885/2, Multani Dhanda, Pahar Ganj, New Delhi-110055 E-mail: info@garvindustries.com, Website: http://www.garvindustries.com Tel. No.: 011-23629277, Mob.: +91-9999999202

21st May, 2019

To, The Manager, BSE Limited PhirozeJeejeebhoy Towers, Dal al Street, Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of board meeting held on 21st May, 2019

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 21st May, 2019 have approved the Audited Financial Results of the Company for the half year and year ended on 31st March, 2019.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 01:00P.M. and concluded at 03:30 P.M.

You are requested to take the above on your records and do the needful.

Thanking you,

Yours faithfully,

For & on behalf of Gary Industries Limited

Rishu Agarwal Managing Director DIN: 02960289

Encl: As above

GARV INDUSTRIES LIMITED

CIN: L74990DL2017PLC324826 Reg. Off.: H No. 8885, G. No-2, Multani Dhanda, Paharganj, Central Delhi, Delhi - 110055

Statement of Standalone Audited Financial Results for the Half Year And Year Ended on 31 March 2019

(Amount in Rs) Standalone Preceding 6 months corresponding 6 months Year ended 6 Months ended ended ended in previous year Previous Year ended 31.03.2019 31.03.2019 30.09.2018 31.03.2018 31.03.2018 Unaudited 217,453,280.92 Audited Audited Audited 181,460,945.11 Audited 181,460,945.11 421,525,597.43 204,072,316.51 70,288.00 19,424.00 50,864.00 217,504,144.92 30,972.00 30,972.00 421,595,885.43 181,491,917.11 181,491,917.11 411,291,493.38 199,655,956.38 211,635,537.00 179,472,492.78 179,472,492.78 (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 621,580.86 1,043,545.00 (421,964.14) (621,580.86) (621,580.86) 989,000.00 432,000.00 557,000.00 677,000.00 1,827,873.33 102,886.14 1.875.634.24 15,746.12 15,746.12 10,129.00 161,811.81 58,925,67 10,129.00 1,249,005.64 4,987,116.45 963,244.37 963,244.37 421,175,642.42 204,311,266.49 216,864,375.93 180,517,031.41 180,517,031.41 (219,525.98) 639,768.99 974,885.70 974,885.70 (219,525.98) 639,768.99 974,885.70 974,885.70 135,263.00 (36.122.00) 171,385.00 245,487.00 245,487.00 20,592.0

(167,855.98

(167,855.98)

305,572.01

473,427.99

473,427.99

Total other comprehensive income (X) Total Comprehensive income for the period (IX+X) Earnings before interest, depreciation, tax and amortization Earnings Per Share (EPS) a) Basic

Website: www.garvindustries.com

Sr. No.

VII

VIII

X

XI

XII

XIII

b) Diluted

DIN: 0

Particulars

Other Income

Expenses

Total income (I+II)

(h) Power and fuel i) Other expense

Total Expenses (IV)

Exceptional items Profit before tax Tax Expense

a) Current Tax

b) Minimum alternative tax c) Earlier year tax

d) Deferred tax
Profit for the period (VII-VIII)

Revenue from operations

(a) Cost of materials consumed (aa) Purchase of traded goods

(b) Purchases of stock-in-trade

(d) Excise duty (e) Employee benefits expense

(f) Finance cost (g) Depreciation and amortisation expense

Profit / (Loss) before exceptional items and tax (III-IV)

Other Comprehensive Income (net of tax)

A) (i) Items that will not be reclassified to profit or loss

1- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 21.05.2019 after review by an Audit Committee.
2- There were no investor complaints known to the Company outstanding at the beginning of the half year.
3- Previous period figures have been regrouped wherever necessary.

(ii) Income Tax relating to item that will not be re-classified to profit or loss B) (i) Items that will be reclassified to profit or loss

(ii) Income Tax relating to items that will be reclassified to profit or loss

STRING LIMITED

Place: New Delhi Date: 21/05/2019

726,949.70

726,949.70

0.10

2,449.00

726,949.70

726,949.70

0.10



| | CIN: L74990DL2017PLC324826 CIN: L74990DL2017PLC324826 Reg. Off.: H No. 8885, G. No-2, Multani Dhanda, Paharganj, Central Delhi, Delhi - 110055 Website: www.garvindustries.com | itral Delhi, Delhi - 110055 Email:info@garvindustries.com | |
|----|---|--|------------------|
| | Statement of Standalone Audited Financial Results for the Hair Year And Tear Ended on 31 March 2019 Statement of Assets and Liabilities | nd fear Ended on 31 March 2019 | (Amount in Rs) |
| | | As at 31.03.2019 | As at 31.03.2018 |
| | Particulars | Audited | Audited |
| Ą. | ASSETS | | |
| - | Non-current assets | NZ 20Z 53C | 57 644 44 |
| | (a) Property, Plant and Equipment | 1.001.007 | |
| | (b) Capital work-in-progress | | |
| | (c) investment Property | | |
| | (d) goodwill | | |
| | (e) Other Intangible Assets | | |
| | (f) Intangible Assets under development | | |
| | (g) Biological Assets other than bearer plants | | |
| | (h) Financial Assets | | |
| | (i) Investments | | |
| | (ii) Trade Receivables | | |
| | (iii) Loans | | |
| | (i) Deffered tax assets (Net) | 18,143.00 | |
| | (j) Other non-current Assets | | |
| | Total Non-Current Assets | 281,938.74 | 57,644.44 |
| 2 | Current assets | | |
| | (a) Inventories | | 621,580.86 |
| | (b) Financial Assets | | |
| | (i) Investments | | |
| | (ii) Trade receivables | 170,448,971.00 | 88,472,090.34 |
| | (iii) Cash and cash equivalents | 420.00 | 1,604,073.88 |
| | (iv) Bank Balances other then (iii) above | | |
| | (v) Loans | 553,951.08 | 1,528,196.68 |
| | (vi) Others | | |
| | (c) Current Tax Assets (Net) | | |
| | (d) Other current assets | 633,000.00 | 844,000.00 |
| | Total Current Assets | 171,636,342.08 | 93,069,941.76 |
| | | | |



| 1 Care of the capital 1 | 8 | EQUITY AND LIABILITIES | | |
|--|---|---|------------------------|---------------|
| (a) Equity State capital (b) Other Equity Total Equity Total Equity Total Equity Total Equity Total Equity Total Equity (c) Borrowning (d) Trace Payables (d) Other manical liabilities (e) Interval itabilities (ii) Other financial Liabilities (d) Other more current liabilities (d) Other more current liabilities (e) Financial Liabilities (iii) Trace Payables (iv) Other financial Liabilities (iv) | 1 | Equity | | 00 000 000 02 |
| Tool fequity Tool fequity Liabilities Non-current labilities (a) Ferrovings (ii) Ferrovings (iii) Tool explaints (iii) Other financial labilities (other than micro enterprises and small enterprises (iii) Tool explaints (iv) Perrovisions (iv) Perrovisions (iv) Perrovisions (iv) Perrovisions (iv) Tool explaints (iv) Tool expl | | (a) Equity Share capital | 102,000,000.00 | 07.000,000,01 |
| Total Equity Labilities Non-current labilities (a) Fraction Labilities (b) Formounts labilities (c) Fraction Labilities (d) Trade Payables (e) Total outstanding dues of recitors other than micro enterprises and small enterprises (e) Provisions (f) Provisions (g) Other non-current labilities (g) Other non-current labilities (g) Other non-current labilities (g) Other financial labilities (g) Other f | | (b) Other Equity | 1,032,521./1 | 72 226 249.70 |
| Non-current liabilities (a) Financial Labilities (b) Trade Payables (ii) Trade Payables (iv) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (d) Trade Payables (iv) Other financial liabilities (other than those specified in item (b) and the payables (iv) Trade Payables (iv) Other financial liabilities (Net) (iv) Other financial liabilities (Net) (iv) Other financial liabilities (Net) (iv) Other financial liabilities (iv) Trade Payables (iv) Trade Payables (iv) Other financial liabilities (iv) Trade Payables (iv) Other financial liabilities (iv) Other financial liabilities | | Total Equity | 103,032,521./1 | /0,726,949.70 |
| Non-current labilities (i) Frace Payables (ii) Trade Payables (iii) Other morturent liabilities (other than nicro enterprises and small enterproses; and (iii) Other morturent liabilities (other than those specified in item (b), to be specified) (b) Provisions (c) Deferred tax liabilities (other than those specified in item (b), to be specified) (d) Other morturent liabilities (e) Other current liabilities (f) Borrowings (g) Trade Payables (iii) Other financial labilities (other than those specified in item (c)) (b) Other current liabilities (iii) Other financial labilities (iv) Other financial labilities (iv) Other current liabilities (iv) Other more more liabilities (iv) Other more more liabilities (iv) Other more liabilities (iv) Other more liabilities (iv) Other more liabilities (iv) Other more | | Liabilities | | |
| (ii) Trade Payables (i) Defrored tax ballities (other than those specified in item (b), to be specified) (ii) Other financial liabilities (other than those specified in item (b), to be specified) (iii) Other financial liabilities (iv) Other financial liabilities (iv) Defrored tax habilities (Nat) (iv) Other financial liabilities (iv) Enrowsions (iv) Enrowsions (iv) Enrowsions (iv) Trade Payables (iv) Trade Payables (iv) Financial liabilities (other than those specified in item (c)) (iv) Other current liabilities (iv) Other funancial liabilities (Nat) (iv) Current liabilities (iv) Other funancial liabilities (Nat) (iv) Other funancial liabilities (Nat) (iv) Current liabilities (iv) Other funancial liabilities (Nat) (iv) Current liabilities (iv) Other funancial liabilities (Nat) (iv) Current liabilities (iv) Other funancial liabilities (Nat) (iv) Other funancial liabilities (Nat) (iv) Other funancial liabilities (Nat) (iv) Current liabilities (iv) Other funancial liabilities (Nat) | 2 | Non-current liabilities | | |
| (ii) Trace Payables (iv) Trace Payables (iv) Trace Payables (ivi) Provisions and Inabilities (after than those specified in item (b), to be specified) (c) Deferred tabilities (Net) (d) Other non-current liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Other run-current liabilities (c) Provisions (ivi) Trace Payables (iv | | (a) Financial Liabilities | | |
| (ii) Trade Payables (A) total outstanding dues of micro enterprises and small enterproses; and (B) total outstanding dues of receitors other than micro enterprises and small enterproses; and (iii) Other inancial labilities (other than those specified in item (b), to be specified) (c) Defenced tax liabilities (c) Defenced tax liabilities (d) Other non-current liabilities (d) Financial Labilities (d) Financial Labilities (d) Forovisions (iii) Other inancial labilities (other than those specified in item (c)) (iv) Other current liabilities (d) Current Tax Liabilities (Net) (d) Current Tax Liabilities (d) Current Tax Liabilities (d) Current Tax Liabilities (e) Forovisions (d) Current Tax Liabilities (e) Forovisions (f) Forovisions (f) Forovisions (g) Forovisions (h) Forovisio | | (i) Borrowings | | |
| (A) total outstanding dues of micro enterprises and small enterproses; and fig total outstanding dues of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises (B) total outstanding believes of creditors other than micro enterprises and small enterprises (C) Deferred tax liabilities (Net) (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (d) Financial Liabilities (d) Financial Liabilities (d) Financial Liabilities (d) Other current liabilities (d) Other current liabilities (e) Provisions (f) Provisions (c) Provisions (d) Current Tax Liabilities (Net) (e) Provisions (f) Provisions (f) Carent Tax Liabilities (h) Current Tax Liabi | | (ii) Trade Payables | | |
| (ii) Other financial liabilities (other than those specified in item (b), to be specified) (c) Deferred tax liabilities (other than those specified in item (b), to be specified) (d) Other non-current liabilities Total Non-current liabilities Current labilities (i) Borrowings (ii) Trade Payables (iii) Trade Payables (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current labilities (c) Provisions (d) Current Tax Liabilities (other than those specified in item (c)) (e) Orrent Tax Liabilities (f) Provisions (g) Current Tax Liabilities (h) Other current liabilitie | | (A) total outstanding dues of micro enterprises and small enterproses; and | | |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions (c) Other non-current liabilities Total Non-current liabilities Current labilities (d) Other non-current liabilities Current liabilities (a) Fraction of the marcial Liabilities (ii) Trade Payables (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) (e) Other current liabilities (f) Frowisions (g) Fraction of the current liabilities (h) Other current liabilities (iii) Other financial liabilities (iv) Other current liabilities (vi) Other current liabilities (vii) Ot | | (B) total outstanding dues of creditors other than micro enterprises and small ennterprises | | |
| (c) Deferred tax liabilities (Nat) (d) Other more unreal liabilities Total Non-current liabilities Current liabilities (i) Financial Liabilities Current liabilities (ii) Other current liabilities (lother than those specified in item (c)) (b) Other current liabilities (lother than those specified in item (c)) (c) Provisions (d) Current Liabilities (Nat) (e) Current Liabilities (Nat) (f) Provisions (d) Current Liabilities (Nat) Total Current Liabilities (Nat) For and on behalf of GARV INDEXERFESTANTED Rishul Administration (National Liabilities (National L | | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | | |
| (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-current liabilities Current liabilities (a) Financial Liabilities (ii) Trade Payables (iii) Other financial liabilities (other than those specified in item (c)] (b) Other current liabilities (Net) (c) Provisions (d) Current Tax Liabilities (Net) (e) Current Tax Liabilities (Net) (f) Provisions (g) Current Tax Liabilities (Net) (h) Corrent Tax Liabilities (Net) (h) Co | | (b) Provisions | | |
| Current labilities Total Non-current labilities Total Non-current labilities Total Non-current labilities Current labilities (a) Financial labilities (b) Borrowings (ii) Trade Payables (iii) Other financial labilities (piper than those specified in item (c)) (b) Other current labilities (c) Provisions (c) Current Tax Liabilities (Net) Total Current Tax Liabilities (c) Current Tax Liabilities (d) Current Tax Liabilities (e) Current Tax Liabilities (f) For and on behalf of For and on behalf of GARV INDESTRIFS TWITED Rishundanwalt Delinities Annual Current Tax Liabilities 171,918,280.82 93,120. | | (c) Deferred tax liabilities (Net) | | 2,449.00 |
| Total Non-current liabilities | | (d) Other non-current liabilities | | |
| Current liabilities (i) Borrowings (ii) Trade Payables (iii) Other financial liabilities (other than those specified in item (c)] (b) Other current liabilities (c) Current Tax Liabilities (d) Current Tax Liabilities (d) Current liabilities (e) Current liabilities (o) Current liabilities | | Total Non-current liabilities | • | 2,449.00 |
| (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other financial liabilities (other than those specified in item (c)) (b) Other current liabilities (other than those specified in item (c)) (c) Provisions (d) Current Tax Liabilities (Net) (d) Current Tax Liabilities (Net) (e) Rouring Ann Under Current Secretaria (Secretaria Secretaria Secretari | 7 | Current liabilities | The man and the second | |
| S9,279,659.93 9,440,836.18 22,04 | , | (a) Financial Liabilities | | |
| 9,440,836.18 22,04 ities [other than those specified in item (c)] Net) (a) 30,000.00 135,263.00 340,836.18 22,04 (b) 340,836.18 22,04 (c) 340,836.1 | | (i) Borrowings | 59,279,659.93 | • |
| Succession Suc | | (ii) Trade Payables | 9,440,836.18 | 22,047,138.00 |
| 30,000.00 34 135,263.00 34 ITIES 68,885,759.11 22,35 ITI,918,280.82 93,12 Place: New Delhi Date: 21.05.2019 | | (iii) Other financial liabilities (other than those specified in item (c)) | | |
| 135,263.00 (8,885,759.11 (171,918,280.82) Place: New Delhi Date: 21.05.2019 | | (b) Other current liabilities | 30,000.00 | 5,562.50 |
| 68,885,759.11 171,918,280.82 Place: New Delhi Date: 21.05.2019 | | (c) Provisions | 135,263.00 | 345,487.00 |
| 68,885,759.11 171,918,280.82 171,918,280.82 Place: New Delhi Date: 21.05.2019 | | (d) Current Tax Liabilities (Net) | | |
| 171,918,280.82 171,91 | | Total Current liabilities | 68,885,759.11 | 22,398,187.50 |
| | | TOTAL EQUITY AND LIABILITIES | 171,918,280.82 | 93,127,586.20 |
| | | For and on behalf of | | |
| Delin Cor | | GARV INDOSTRIESTIMITED | | |
| Defin A | | | | |
| No. | | | | |
| XII. | | Rishu Agarwar | Place: New Delhi | |
| | | Managing Director | Date: 21.05.2019 | |

| | GARV IND | GARV INDUSTRIES LIMITED | | | |
|--|---|--|---|---|--|
| Reg. Off.: H | CIN: L74990DL2017PLC324826 H No. 8885, G. No-2, Multani Dhanda, Paharganj, Central Delhi, Delhi - 110055 | CIN: L74990DL2017PLC324826 , Multani Dhanda, Paharganj, Centr | al Delhi, Delhi - 110055 | | |
| Website: www garvindustries com | î | | Me | Ema | Email:info@garvindustries.com |
| VCCOINC: WWW. Ear WILL COLLEGE COLLEGE | SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES | RESULTS, ASSETS AND LI | ABILITIES | | |
| REPORTING OF SEGMENT WISE REV | JENUE RESULTS AND CAPITAL | EMPLOYED FOR THE HA | EVENUE RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR AND YEAR ENDED ON 31 March 2019 | 31 March 2019 | |
| | | | | | (Amount in Rs) |
| | | | Standalone | | |
| Particulars | Year ended | 6 Months ended | Preceding 6 months ended | corresponding 6 months ended in previous year | Previous Year ended |
| | 31.03.2019 | 31.03.2019 | | 31.03.2018 | 31.03.2018 |
| | Audited | Audited | Unaudited | Audited | Audited |
| 1. Segment Revenue | 242 553 835 74 | 81 626 485.03 | 160.927.350.71 | 159,301,732,70 | 159,301,732,70 |
| (a) Alaminan counts | 166.120.481.36 | 113,585,073.15 | 52,535,408.21 | 21,095,389.76 | 21,095,389.76 |
| (c) Other trading | 12,851,280.33 | 8,860,758.33 | 3,990,522.00 | 1,063,822.65 | 1,063,822.65 |
| (d) Unallocated | | | | | |
| Total | 421,525,597.43 | 204,072,316.51 | 217,453,280.92 | 181,460,945.11 | 181,460,945.11 |
| Less: Inter Segment Revenue | | | | | A STATE OF THE STA |
| Net sales/Income From Operations | | | | | |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each | | | | | |
| (a) Aluminium trading | (691,350.43) | (1,145,268.28) | 453,917.85 | 558,365.28 | 558,365.28 |
| (b) Fabric trading | 10,255,923.05 | 4,496,104.84 | 5,759,818.21 | 2,046,375.26 | 2,046,375.26 |
| (c) Other trading | 47,950.57 | 21,978.57 | 25,972.00 | 5,292.65 | 5,292.65 |
| (d) Unallocated | | | | | |
| Total | 9,612,523.19 | 3,372,815.13 | 6,239,708.06 | 2,610,033.19 | 2,610,033.19 |
| Less: (i) Finance Costs | 1,875,634.24 | 1,827,873.33 | 47,760.91 | 15,746.12 | 15,746.12 |
| (ii) Other Un-allocable Expenditure net off | 7,316,645.94 | 1,764,467.78 | 5,552,178.16 | 1,619,401.37 | 1,619,401.37 |
| Total Profit Before Tax | 420,243.01 | (219,525.98) | 639,768.99 | 974,885.70 | 974,885.70 |
| 3. Segment Assets* | | | | | |
| 4. Segment Liabilities (sundry creditors) | 9,440,836.18 | (28,518,028.82) | 37,958,865.00 | 22,047,138.00 | 22,047,138.00 |
| *As certain assets of the Company are often deployed/used interchangeably across various segments, it is impractical to allocate these assets sergment-wise. | oss various segments, it is im | practical to allocate thes | se assets sergment-wise. | | |
| For and on behalf of GARV INDUSTRIES LIMITED | | | | | |
| Rishu Agamal Co. Doctor | | | | | |
| Managing Director | | | | Plac | Place: New Delhi Date: 21.05.2019 |
| DIN: UZSONCOS | | | | | |



Sadana & Co.

106, Vishal Chambers, Sector-18, Noida-201301

www.sadanaca.com

e-mail: sadanaca@gmail.com

Ph.: 0120-4235368 Fax: 0120-4235368



Auditor's Report on Half Yearly Financial Results and Annual Financial Results of the Company

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

The Board of Directors, **Garv Industries Limited**H. No. 8885, G.No- 2, Multani Dhanda,
Paharganj, Delhi - 110055

We have audited the half yearly results of **Garv Industries Limited** ("the company") for the half year ended 31st **March**, 2019 andyear ended 31st **March**, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as yearly financial results:

 are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit/ loss and other financial information for the half year ended as well as the year ended 31stMarch, 2019.

For Sadana & Co

Chartered Accountants Firm Reg. No. 011616N

Dina Pic

CA Manoj Gupta Partner

M. No. 504918

Place: Delhi

Date: 21st May'2019