



इंडियन रेलवे कॅटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम-मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

No. 2019/IRCTC/CS/STEX/356

July 19, 2024

BSE Limited (Through BSE Listing Centre) 1 st Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 542830	National Stock Exchange of India Limited (Through NEAPS) “Exchange Plaza” -1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: IRCTC
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Sub: Press Release – Government of India upgrades IRCTC to 'Schedule A' CPSE.

Sir/Madam,

In compliance with the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed herewith Press Release on “**Government of India upgrades IRCTC to 'Schedule A' CPSE**”.

This is for your kind information and record.

Thanking you,

Yours faithfully,

**For and on behalf of Indian Railway
Catering & Tourism Corporation Limited**

(Suman Kalra)

Company Secretary and Compliance Officer
Membership No: F9199

Encl: As above.



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(भारतसरकारकाउद्यम - मिनीरत्न)

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Press Release

Government of India upgrades IRCTC to 'Schedule A' CPSE

New Delhi, 19.07.2024: Indian Railway Catering and Tourism Corporation (IRCTC), a Mini-Ratna PSU under Ministry of Railways is delighted to share an achievement of a prestigious landmark in its 25th year of incorporation by entering into the coveted group of Scheduled 'A' Public Sector Undertakings of Government of India.

Ministry of Railways, Government of India, through an office memorandum dated 19th July 2024, announced the up-gradation of IRCTC from 'Schedule B' to 'Schedule A' Category, Central Public Sector Enterprises.

On this historic occasion, Shri Sanjay Kumar Jain, Chairman & Managing Director of IRCTC stated, *“IRCTC’s promotion to a 'Schedule A' category PSU is indeed a significant achievement as it signifies IRCTC’s robust performance. This recognition reflects positively on IRCTC's management, operations, and its contribution to the hospitality, travel, and tourism sectors under the Ministry of Railways. It's a testament to the hard work and dedication of everyone involved with IRCTC over its 25-years journey.”*

CMD, IRCTC also stated *“We are immensely grateful to Hon’ble Union Minister of Railways, Hon’ble Union Minister of Finance & Corporate Affairs; Hon’ble Union Ministers of State for Railways; Secretary, DPE; Chairman & Chief Executive Officer, Railway Board; Member (Operations & Business Development) and Member (Finance) Railway Board; and other Senior officials of Ministry of Railways and DPE, etc. and thanked them for their constant support and invaluable guidance.*

With a well-diversified and resilient business model, IRCTC has followed a trajectory uniquely rooted in India’s growth story. The Company has consistently demonstrated excellent financial performance and earned a total income of ₹1954.48 crores, ₹3661.90 crores and ₹4434.66 crores for Financial Years 2021-22, 2022-23 and 2023-24, respectively, reflecting a CAGR of 50.63% between Fiscal 2022 and Fiscal 2024; Profit after tax of ₹659.55 crores, ₹1005.88 crores and ₹1111.26 crores for 2021-22, 2022-23 and 2023-24, respectively, reflecting a CAGR of 29.80% between Fiscal 2022 and Fiscal 2024; and declared dividend of ₹280 crores, ₹440 and ₹ 520 crores for 2021-22, 2022-23 and 2023-24 respectively.

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