

30th May, 2019

To,
BSE Limited
Phiroze Jeebhoy Tower,
Dalal Street,
Mumbai - 400001

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting held on today i.e. on 30th May, 2019

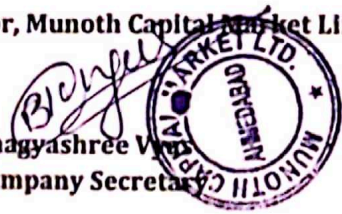
Ref.: Munoth Capital Market Limited (Security Id: MUNCAPM Security Code: 511200)

Pursuant to the second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held on today, i.e. on 30th May, 2019, at the registered Office of the Company, which commenced at 02:00 P.M. and concluded at 6.15 P.M., and the Board of Directors has;

1. Approved the Audited financial results of the Company for the Quarter and year ended on 31st March, 2019 as per Regulation 33 of the Listing Regulations.
2. Approved appointment of M/s. K Jatin & Co as secretarial auditor of the company.
3. Approve appointment of M/s. N S J D & Associates as Internal auditor of the company.

Kindly take the same on your records and oblige us.

For, Munoth Capital Market Limited


Bhagyashree V. V.
Company Secretary

Munoth Capital Market Limited CIN : L29999GJ1900111003614						
Audited Standalone financial results for the quarter ended 31 March 2019 prepared in accordance with the Indian Accounting Standard (Ind AS)						
Sl. No.	Particulars	Quarter Ended			(Rs. in Lacs, except per equity share data) For the year ended For the year ended	
		31 March 2019 (Audited)	31 Dec 2018 (Unaudited)	31 March 2018 (Audited)	31 March 2019 (Audited)	31 March 2018 (Audited)
1	Revenue from Operations	7.00	1.33	4.72	16.16	19.10
	(Of Which Income)	7.52	3.80	6.12	17.47	16.83
	Total Income from Operations	14.52	5.13	10.84	33.63	35.94
2	Expenditure					
	(A) Depreciation Benefit Expenses	1.98	1.94	5.16	11.58	17.05
	(B) Depreciation & Amortization	-0.80	1.79	0.31	0.94	1.14
	(C) Other Expenses	18.91	3.69	10.56	27.45	23.98
	Total Expenditure (A+B+C)	20.09	7.42	16.03	39.97	42.17
	Profit from Operations before Other Income,					
3	Income & Exceptional Items (1-2)	-5.45	-3.37	-5.19	-6.33	-6.23
4	Other Income	0.00	0.00	0.00	0.00	0.00
	Profit from operations before other Income,					
5	Finance Costs & Exceptional Items (1-2)	-5.45	-3.37	-5.19	-6.33	-6.23
6	Finance Cost	0.01	0.15	0.33	0.95	1.89
	Profit from ordinary activities after Finance Costs					
7	but before Exceptional Items (3-6)	-5.45	-3.42	-5.52	-7.28	-8.12
8	Exceptional Items	8.43	0.00	0.00	11.80	0.00
	Profit/Loss from Ordinary Activities before tax (7-8)	-13.88	-3.42	-5.52	-19.08	-8.12
9						
10	Tax Expenses (Provision for Taxation)					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax for the year	-0.45	0.00	0.00	-0.61	-0.16
	Total Tax (1+2)	-0.45	0.00	0.00	0.00	0.00
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	-13.43	-3.42	-5.52	-18.48	-7.96
12	Extraordinary benefit of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the Period (11-12)	-13.43	-3.42	-5.52	-18.48	-7.96
14	Less: Minority Interest	0.00	0.00	0.00	0.00	0.00
15	Net Profit after Minority Interest (13-14)	-13.43	-3.42	-5.52	-18.48	-7.96
16	Less: Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00
17	Net Profit after Adjustment (15-16)	-13.43	-3.42	-5.52	-18.48	-7.96
18	Other Comprehensive Income / (expenses)	0.00	0.00	0.00	0.00	0.00
19	Paid up equity Share Capital (Face Value of Shares Rs. 5/-)	449.55	449.55	449.55	449.55	449.55
	Reserves excluding Revaluation Reserves as per					
20	Balance Sheet of Previous accounting year	0.00	0.00	0.00	0.00	0.00
21	Earning Per Share (EPS) (In Rs.)					
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for previous year (not to be annualised)					
	(a) Basic	-0.15	-0.03	-0.06	-0.21	-0.09
	(b) Diluted	-0.15	-0.03	-0.06	-0.21	-0.09

Notes:

- 1) The above audited Financial Results for the Quarter ended 31st March, 2019 have been reviewed by the Audit Committee and were taken on record.
- 2) Auditors have carried out a Audit of the above results as per Regulations 13 of SEBI (Listing Obligations and Disclosure Requirements).
- 3) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current

Place: Ahmedabad
Date: 30/03/2019

FOR, MUNOTH CAPITAL MARKET LTD.


[Signature]
DIRECTOR

Statement of Standalone Assets and Liabilities

Particulars	As at	
	31 March 2019	31 March 2018
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipments	15.24	15.24
(b) Investment Property	0.00	0.00
(c) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.58	0.58
(iii) Loans	0.00	0.00
(iv) Other Financial Assets	285.39	285.39
(d) Others from Current Assets		
Total Non- Current Assets	301.22	301.22
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	0.00	0.00
(ii) Cash and Cash Equivalents	33.31	33.31
(iii) Other Financial Assets	34.13	34.13
(b) Current Tax Assets	32.08	32.08
(c) Other Current Assets	119.88	119.88
Total Current Assets	219.40	219.40
Total Assets	520.62	520.62
Equity and Liabilities		
Equity		
(i) Equity Share Capital	449.55	449.55
(ii) Other Equity	9.07	27.55
Total Equity	458.62	477.10
Non - Current Liabilities		
(a) Financial Liabilities		
(i) Long-term Borrowing	1.58	34.11
(ii) Other Financial Liabilities		
(b) Deferred tax liabilities	0.00	0.61
Total Non- Current Liabilities	1.58	34.72
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payable	2.47	1.66
(ii) Other Financial Liabilities	0.00	0.00
(b) Other Current Liabilities	3.28	7.14
Total Current Liabilities	5.75	8.80
Total Liabilities	7.33	43.52
Total Equity Liabilities	465.95	520.62

Place Ahmedabad
Date 30/03/2019

FOR, MUNOTH CAPITAL MARKET LTD.


DIRECTOR

B. MAHESHWARI & CO

Chartered Accountants

B-302, Citi Point, Nr. Kohinoor Hotel, Andheri Kurla Road, Andheri (E), Mumbai- 400 059
Tel. no. 022- 28218282 / 9820817039 e-mail: surendraheda@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
MUNOTH CAPITAL MARKET LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **MUNOTH CAPITAL MARKET LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit & Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (collectively referred to as 'Standalone Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and loss (financial performance) and its cash flows for the year ended on that date.

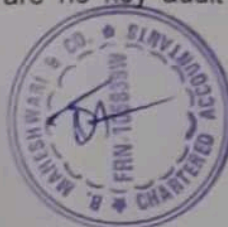
Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.



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Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



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Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion the aforesaid Standalone Financial Statement comply with the IND AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
The Company has not paid/provided any managerial remuneration in the current year and hence provisions of Section 197 of the Act are not applicable to the Company.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company does not have any pending litigations which would impact its financial position other than those mentioned in notes to accounts.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

For **B. Maheshwari & Co.**
Chartered Accountants
Firm Registration No. 105839W

Surendra Heda

(Surendra Heda)
Partner
M.No.102316



Place: Mumbai
Date: 30/05/2019

B. MAHESHWARI & CO

Chartered Accountants

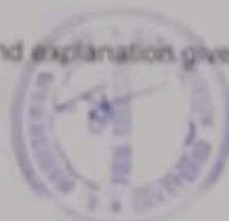
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MUNOTH CAPITAL MARKET LIMITED ANNEXURE-A TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' our report to the members of **MUNOTH CAPITAL MARKET LIMITED**, ('the Company') for the year ended on March 31, 2019. We report that:-

- i. In respect of its fixed assets:
 - a) The Company has maintained proper records to show full particulars including quantitative details and situations of its fixed assets.
 - b) As Explained to us during the year fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification
 - c) Since the company does not have any immovable property hence the provisions of clause i(c) of paragraph 3 of said order are not applicable to the company.
- ii. In respect of its inventories:

The nature of business of the Company does not require it to have any inventory hence provisions of Clause 3(ii) of the said Order is not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act and hence provisions of Clause 3(iii) of the said Order are not applicable to the Company.
- iv. The Company has not granted any loans or made any investments, or provided any guarantee or security to the parties covered under Section 185 and 186 and hence provisions of Clause 3(iv) of the aforesaid Order are not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed thereunder to the extent notified.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company
- vii. (a) According to the information and explanation given to us and as per



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depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, Goods and service tax, custom duty, cess and other statutory dues applicable to it.

- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
- viii. Based on our audit procedures and according to the information and explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and bank.
- ix. The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loans and hence provisions of Clause 3(ix) of the aforesaid Order are not applicable to the Company.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- xi. The Company has not paid/provided any managerial remuneration in the current year and hence provisions of Clause 3(xi) of the aforesaid Order are not applicable to the Company.
- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to the Company and hence provisions of Clause 3(xii) of the aforesaid Order are not applicable to the Company.
- xiii. Based on our audit procedures and according to the information and explanations given to us by the management, the Company has not entered into any transaction with the related parties as referred in the provisions of the Section 177 and 188 of the Act and hence provisions of Clause 3(xiii) of the aforesaid Order are not applicable to the Company.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence provisions of Clause 3(xiv) of the aforesaid Order are not applicable to the Company.



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- xv In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **B. Maheshwari & Co.**
Chartered Accountants
Firm Registration No. 105839W



Surendra Heda

(Surendra Heda)
Partner
M.No.102316

Place: Mumbai
Date: 30/05/2019

B. MAHESHWARI & CO

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MUNOTH CAPITAL MARKET LIMITED ANNEXURE-B TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 2(g) under the 'Report on Other Legal and Regulatory Requirements' our report to the members of **MUNOTH CAPITAL MARKET LIMITED**, ('the Company') for the year ended on March 31, 2019.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Act

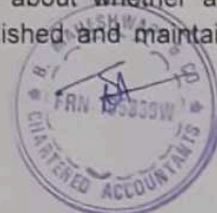
We have audited internal financial controls over financial reporting of **MUNOTH CAPITAL MARKET LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year then ended on that date.

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities includes design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of business, including adherence to Company's policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and Guidance note require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

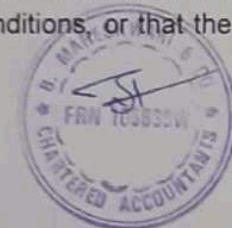
Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide a reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that the transactions are recorded as necessary to permit preparation of financial statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Chartered Accountants

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Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B. Maheshwari & Co.
Chartered Accountants
Firm Registration No. 105839W

Surendra Heda

(Surendra Heda)
Partner
M.No.102316



Place: Mumbai
Date: 30/05/2019