



November 14, 2022

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Disclosure of proposed acquisition of stake in Spunklane Media Private Limited

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, November 14, 2022, have considered the acquisition of stake in Spunklane Media Private Limited.

The specific details required to be disclosed as per Para 1 of Part A specified under Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is marked and annexed hereto as **Annexure – A**.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

Tarun Belwal

Company Secretary & Compliance Officer

QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties’s Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, **email:** cs@thequint.com, **CIN:** L74110DL1985PLC373314

Information in respect of the proposed acquisition

S. No	Particulars	Information
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Spunklane Media Private Limited (“Spunklane”) engaged in the business of operating “The News Minute” which is a digital only news platform reporting and writing on issues in India, with a specific focus on the 5 southern states (www.thenewsminute.com).</p> <p>As per un-audited financial statements drawn as on March 31, 2022, the turnover of Spunklane is Rs. 40 million.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes, the proposed acquisition should be considered as a related party transaction due to following reasons:</p> <ul style="list-style-type: none"> – Quint Digital Media Limited owns 47.92% equity stake in Spunklane. – Ms. Ritu Kapur (spouse of Mr. Raghav Bahl) is holding directorship in Spunklane.
3.	Industry to which the entity being acquired belongs	Digital news media segments
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Quint Digital Media Limited presently owns 47.92% equity stake in Spunklane.</p> <p>Quint Digital Media Limited is co-investing with News Laundry Media Private Limited to provide growth capital to Spunklane. Quint Digital Media Limited will invest Rs. 18.4 million and News Laundry Media Private Limited will invest Rs. 20 million in Spunklane.</p> <p>Post the completion of the investment (as mentioned above), Quint Digital Media Limited will continue to own 47.92% of the equity share capital of Spunklane.</p>

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S. No	Particulars	Information
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Within a period 18 months from the date of signing of agreements
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 18.4 million
9.	Percentage of shareholding / control acquired and / or number of shares acquired	35,328 Equity Shares
10.	Brief background about the entity acquired such as product/Line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	<p><u>Spunklane Media Private Limited</u></p> <ul style="list-style-type: none"> It is engaged in the business of operation and running “The News Minutes” (www.thenewsminute.com). Date of Incorporation: September 21, 2015. Turnover for last 3 years (as per audited accounts) is as under (in million): <ul style="list-style-type: none"> FY 2019-20: Rs. 38.77 FY 2020-21: Rs. 39.74 FY 2021-22: Rs. 40.00 Country wherein there is major presence: India

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