



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street, Mumbai—400 001

Date: 31.07.2021

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 31st July, 2021 -- Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., on Saturday, 31st July, 2021 had inter-alia transacted and approved the following items of business:

1. Approved the Un-audited Financial Results for the Quarter ended 30th June, 2021.
2. The board recommended the reappointment of Sri. T. Adinarayana, as a director of the company, who retires by rotation, subject to the approval of shareholders at the ensuing Annual General Meeting.
3. Approved the Notice of the 35th Annual General Meeting and the AGM will be held on Friday, the 24th day of September, 2021 at 11.00 A.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').
4. The Register of Members and share transfer registers will be closed from Saturday, 18th September, 2021 to Friday, 24th September, 2021 (both the days inclusive) and the record date (cut-off date) will be 17th September, 2021.
5. Approved the Directors report of the company.


We herewith enclose the following:

- A. Un-Audited financial Results along with Limited Review Report of the Statutory Auditors for the quarter ended 30th June, 2021.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited




(Omprakash Koyalkar)
Manager

The meeting Commenced at 11: 00 AM
The Meeting Concluded at 12:30 Noon

Statement of Un Audited Financial Results For The Quarter Ended 30th June, 2021

Sl.No	Particulars	(Rs. In Lakhs)			
		Quarter Ended			Year Ended
		30th June, 2021 (Un Audited)	30th June, 2020 (Un Audited)	31st March, 2021 (Audited)	31st March, 2021 (Audited)
1	Income				
	a) Revenue from operations				
	i. Interest income	4.29	4.74	4.43	19.07
	ii. Dividend income	1.11	0.08	1.79	4.65
	iii. Net gain/(loss) on fair value changes	4.74	5.63	3.27	23.00
	Total Revenue from operations	10.14	10.45	9.49	46.72
	b) Other income	0.13	0.09	0.27	0.53
	Total Revenue (a+b)	10.27	10.54	9.76	47.25
2	Expenses				
	Finance costs	-	-	-	-
	Impairment on financial instruments	0.05	0.13	0.24	(0.22)
	Employee benefits expense	2.16	1.89	2.02	8.10
	Depreciation and amortization expense	0.01	0.02	0.02	0.09
	Other expenses	4.94	5.06	3.53	11.94
	Total Expenses	7.16	7.10	5.81	19.91
3	Profit/(loss) before exceptional items and tax (1-2)	3.11	3.44	3.95	27.34
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	3.11	3.44	3.95	27.34
6	Tax expense				
	(1) Current tax	-	-	0.21	0.97
	(2) Deferred tax	0.02	0.02	0.02	0.07
7	Profit for the period/year	3.09	3.42	3.72	26.30
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss	43.79	77.70	22.61	205.99
	Tax on items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss:				
	Tax on items that may be reclassified to profit or loss	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	-	-	-	-
	Total other comprehensive income/(loss) for the period, net of tax	43.79	77.70	22.61	205.99
9	Total comprehensive income for the period	46.88	81.12	26.33	232.29
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	402.19
	Earnings per share of Rs.10/- each				
	Basic (in Rs.)	0.12	0.13	0.15	1.03
	Diluted (in Rs.)	0.12	0.13	0.15	1.03

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 31st July, 2021, the above have been subjected to Ind AS compliant limited review by the statutory auditors. These financial results are also available on the website of BSE Limited (www.bseindia.com) and also on the website of the Company (www.uffinance.com).
- The outbreak of COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. Given the dynamic nature of the pandemic situation, the carrying value of the Company's investments and loans as at June 30, 2021, may be affected by the severity and duration of the outbreak; however the Company believes that it has taken into account all the possible impact of known events arising out of COVID-19 pandemic in the preparation of financial results resulting out of fair valuation of these investments and impairment of financial instruments. However the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.
- As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- Previous year/period figures have been recasted/regrouped/reclassified wherever necessary to make them comparable with current year/period figures.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

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Raja Sekhar
Date: 2021.07.31
12:30:11 +05'30'

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad
Date : 31.07.2021

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
Ushakiran Finance Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ushakiran Finance Limited** ("the company") for the quarter ended 30th June, 2021 and year to date results for the period from 1st April, 2021 to 30th June, 2021, ("the statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these interim financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting principles generally accepted, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant SEBI Circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 31.07.2021



For Niranjana & Narayan
Chartered Accountants
FRN:005899S


M. Niranjana
Partner, Memb. No. 029552
UDIN: 21029552AAAAHQ8912