



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 24.05.2022

<b>The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 543270)</b>	<b>The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)</b>
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Dear Sir/Madam,

**Sub: Annual Secretarial Compliance Report for the year ended March 31, 2022 as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Unit: MTAR Technologies Limited**

Pursuant to Regulation 24A of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1//27/2019 dated February 8, 2019, please find enclosed the annual secretarial compliance report for the year ended March 31, 2022.

This is for your information and records.

Thanking you.

**Yours Faithfully,  
For MTAR Technologies Limited**



**Shubham Sunil Bagadia  
Company Secretary and Compliance Officer**

Enclosed: Compliance report issued by the Practicing Company Secretary



# S.S. Reddy & Associates

Practicing Company Secretaries

## SECRETARIAL COMPLIANCE REPORT OF MTAR TECHNOLOGIES LIMITED FOR THE YEAR ENDED 31.03.2022

We, M/s. S. S. Reddy & Associates have examined:

- (a) All the documents and records made available to us and explanation provided by MTAR Technologies Limited ("the listed entity"),
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March, 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2019; **Not Applicable**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- (i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021: **Not Applicable**
- (j) CIR/CFD/CMD1/114/2019 (Resignation of statutory auditors from listed entities and their material subsidiaries) – **Not Applicable.**
- (k) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable.
- (l) SEBI CIRCULAR HO/DDHS/CIR/P/2 018/144 dated November 26, 2018 – Disclosure of Large Corporate;

And based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under wherever applicable, except in respect of matters specified below:

Sr. No	Compliance requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company secretary
1	Regulation 29(2)/29(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Delay in furnishing prior intimation about the meeting of the board of directors	Vide SOP-CReview-Mar2022, BSE and NSE had levied a penalty of Rs. 10,000/- each on the company and the same was paid net amount.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued wherever applicable, there under in so far as it appears from ~~my~~our examination of those records.



- (c) The following are the actions taken against the listed entity/ its promoters/ directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sl. No	Action taken by	Details of Violation	Details of action taken E.g., fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company secretary, if any.
1.	BSE Limited and National Stock Exchange of India Limited	Regulation 29(2)/29(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  Delay in furnishing prior intimation about the meeting of the board of directors in relation declaration of interim dividend.	Fine of Rs. 11,800/- (including GST) was levied by BSE vide fines as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 and by NSE vide Letter from NSE - NSE/LIST-SOP/COMB/FINES/0833 dated 14/03/2022	The Company has paid net amount of Rs 11,800 to each of the exchanges, BSE and NSE in respect of non-Compliance.

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sl. No	Observations of the Practicing Company Secretary in previous reports	Observations made in the Secretarial compliance report for the year ended 31 <sup>st</sup> March 2021.	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
			NIL	

For S.S. Reddy & Associates

  
S. Sarveswar Reddy

Practicing Company Secretary  
CP No: 7478, M. No. 12611  
UDIN: A012611D000379571

Place: Hyderabad  
Date: 24.05.2022