



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

4th August, 2020

BSE Ltd.,
PhirozeJeejeeboy Towers,
Dalal Street
Mumbai- 400 001

Ref: Stock Code: 524129.

Sub: Unaudited Financial Results for the Quarter ended 30.06.2020

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 4th August, 2020, interalia, to consider and approve the Unaudited Financial Results for the Quarter ended 30th June, 2020 and text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for First Quarter ended 30th June, 2020 and Limited Review Report given by M/s. Khanna & Panchmia, Auditors of the Company on the said results.

The meeting concluded at 1.45 p.m.

Thanking you,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LIMITED**

Digitally signed by Priyank
Chhotal, DN: cn=Priyank
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(India) Limited, email=chhotal@vinylchemicals.com, c=IN
PRIYANK
CHHOTAL
AL PATEL

SECRETARY

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.
(Stock Code: **VINYLINDIA**)

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jarnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Total income				
	(a) Revenue from operations	2985	7116	8509	37233
	(b) Other income	27	38	173	373
	Total income	3012	7154	8682	37606
2	Expenses				
	(a) Purchase of traded goods	354	9142	8347	33396
	(b) (Increase)/decrease in inventories of traded goods	2353	(2603)	(69)	1847
	(c) Employee benefits expense	79	75	78	329
	(d) Finance costs	1	-	1	5
	(e) Depreciation and amortisation expense	*	*	*	1
	(f) Foreign exchange difference expense #	12	482	178	892
	(g) Other expenses	55	27	43	137
	Total expenses	2854	7123	8578	36607
3	Profit/(loss) before exceptional items & tax (1+/-2)	158	31	104	999
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	158	31	104	999
6	Tax expense:				
	(a) Current tax	42	10	29	255
	(b) Deferred tax	*	(4)	3	(2)
7	Profit/(loss) for the period (5+/-6)	116	25	72	746
8	Add/(Less): Other comprehensive income:				
	Items that will not be reclassified to profit or loss	(1)	(3)	-	(3)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	115	22	72	743
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183
11	Other equity				5931
12	Earnings per share in Rs.				
	- Basic	@ 0.63	@ 0.14	@ 0.39	4.07
	- Diluted	@ 0.63	@ 0.14	@ 0.39	4.07

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 4th August, 2020.
- The Statutory Auditors have carried out a limited review of the above results for the quarter ended 30th June, 2020.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- During the current quarter, the Company's business activity was impacted due to Covid-19 pandemic. The Company has taken into account the possible impact of the pandemic in preparation of the above financial results based on both internal and external information upto the date of approval of the
- The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2020.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 4th August, 2020

Digitally signed by MADHUKAR PAREKH
DN: c=IN, ou=Personal,
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c=IN, o=Vinyl Chemicals (India) Limited,
ou=Vinyl Chemicals (India) Limited,
cn=MADHUKAR PAREKH

MADHUKAR PAREKH

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

303/304, Shyamkamal "D", Tejpal Road, Vile Parle East, Mumbai-400 057

Tel: 2619 1557/2616 0149 Email: office@knpca.com

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter ended 30 June 2020 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the financial year ended 31 March 2020. The figures up to the end of the third quarter of financial year ended 31 March 2020 had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W

DEVENDRA

RAVINDRA

KHANNA

Devendra Khanna

Partner

Membership No.: 038987

Place: Mumbai

Date: August 4, 2020

Digitally signed by DEVENDRA RAVINDRA KHANNA
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