



April 19, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip code: 543542

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

The Board of Directors of Kesar India Limited (“the Company”) at its meeting held today i.e., Wednesday, April 19, 2023 (which commenced at 01.00 pm and concluded at 03:25 p.m.), inter alia, have approved / noted the following:

a) Appointment of Mr. Utsav Sumantkumar Bhavsar (DIN 10121169) as an Additional Director (Non-Executive, Independent) of the Company.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, have appointed Mr. Utsav Sumantkumar Bhavsar (DIN 10121169) as an Additional Director (Non-Executive, Independent) for a period of five years with immediate effect i.e., from April 19, 2023, subject to the approval of the members at the ensuing annual general meeting of the Company.

b) Appointment of Ms. Toshiba Jain as Company Secretary and Compliance Officer of the Company.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, have approved the appointment of Ms. Toshiba Jain as Company Secretary and Compliance Officer (KMP) of the Company effective from April 19, 2023.

c) Resignation of Mr. Rajesh Diwakar Chaware.

Mr. Rajesh Diwakar Chaware, Independent Director of the Company has vide his resignation letter dated April 19, 2023 resigned from the Board of the Company with immediate effect, due to relocation.

Further, the Company has received confirmation from Mr. Rajesh Diwakar Chaware, that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated April 19, 2023. The said confirmation received is enclosed herewith.



d) Resignation of Ms. Prachi Wekhande as Company Secretary and Key Managerial Personnel (KMP) of the Company.

The Board of Directors of the Company, took note of resignation of Ms. Prachi Wekhande as Company Secretary and Key Managerial Personnel (KMP) of the Company effective from April 19, 2023 (close of business hours).

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Utsav Sumantkumar Bhavsar (DIN 10121169) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

Further, the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are enclosed as **Annexure A**.

Submitted for your kind information and necessary records

Thanking you,
Yours faithfully,

For, Kesar India Limited

Yash Gopal Gupta
Wholetime Director
DIN: 02331896
Date: April 19, 2023





Annexure - A

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under: -

Sr. no.	Particulars	Appointment of Mr. Utsav Sumantkumar Bhavsar as Additional Director (Non-Executive, Independent).	Appointment of Ms. Toshiba Jain as Company Secretary.	Resignation of Mr. Rajesh Diwakar Chaware as an Independent Director	Resignation of Ms. Prachi Wekhande as Company Secretary (KMP).
1.	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment of Mr. Utsav Sumantkumar Bhavsar as Additional Director (Non-Executive, Independent).	Appointment of Ms. Toshiba Jain as Company Secretary and Compliance Officer (KMP).	Resignation of Mr. Rajesh Diwakar Chaware as Independent Director due to re-location.	Resignation of Ms. Prachi Wekhande as Company Secretary and Compliance Officer (KMP) due to other commitment and certain other pre-occupations.
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointment is effective from April 19, 2023.	Appointment is effective from April 19, 2023.	Resignation is effective from April 19, 2023.	Resignation is effective from April 19, 2023.
3.	Brief profile (in case of appointment)	Mr. Utsav Sumantkumar Bhavsar is Qualified Company secretary and a Law Graduate from Gujarat University, He has also Completed his Masters from Gujarat University, he has working experience of around 3 years and currently working as whole time Company secretary.	Ms. Toshiba Jain is an Associate Member (Membership No. 68802) of the ICSI. She has a working experience of around 3 years.	-	-



4.	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA	NA	NA
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KESAR
GROUP OF COMPANIES

Rajesh Diwakar Chaware
Address - Ho.No.3516/A, Khamla Old Vasti, Nagpur, Maharashtra - 440025

April 19, 2023

**To,
The Board of Directors,
Kesar India Limited
F-101 Amravati Road,
Jagat Plaza-Law College Square,
Nagpur, MH - 440010.**

Dear Sir,

Sub: Resignation from Directorship

I Rajesh Chaware, tender my resignation as an independent director of the Company to be considered w.e.f April 19, 2023 due to re-location.

Further due to my resignation from the position of an independent director of the Company, I also resign or vacate my position as members of various committees of the board.

Pursuant to clause 7B of para-A of part A of Schedule III to the SEBI LODR Regulations, 2015, I hereby confirm that my resignation is due to reason cited above and there is no other material reason other than those stated by me.

I want to convey my deep sense of appreciation and a feeling of gratitude for the consideration which I received from all the Directors and the Officers during the period of association in the Company.

Kindly acknowledge the receipt and arrange to submit the necessary forms and intimations to the authorities, accordingly.

Thanking You,

Yours Faithfully,

RAJESH
DIWAKAR
CHAWARE



Rajesh Diwakar Chaware
Director

DIN: 09379843

Date: April 19, 2023

Resignation Letter

April 19, 2023

To,
The Board of Directors,
Kesar India Limited
F-101 Amravati Road,
Jagat Plaza-Law College Square,
Nagpur, MH - 440010.

Sub: Resignation from the post of Company Secretary and Compliance Officer (KMP) of the Company

I hereby give my resignation from the post of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company effective from the closure of business hours on April 19, 2023 due to other commitments and certain other pre-occupations.

I request you to remove my name as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company from the records of Registrar of Companies, BSE Limited or any other place where my name is registered as Company Secretary and Compliance Officer (KMP) of Kesar India Limited.

I am thankful to all the Directors, Key Managerial Personnel's and the staff members for their extended support to me during my tenure as CS of Company.

Kindly acknowledge the receipt and arrange to submit the necessary forms and intimations to the authorities, accordingly.

Thanking You,



Accepted



Prachi Avinash Wekhande