



MANAPPURAM[®] FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/293/2020-21
November 15/2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400051 Scrip Code: MANAPPURAM
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Dear Madam/Sir

Sub: Newspaper Advertisement of 2nd Quarter and year to date financial results

Please find enclosed herewith the copy of Newspaper Advertisement published on 14th November 2021 in Malayala Manorama (Thrissur Edition) and Business Line (All India Edition) of the 2nd Quarter and year to date financial results

Kindly take the same on your record.
Thanking You.

Yours Faithfully
For Manappuram Finance Limited

Manoj Kumar V R
Company Secretary
Ph; +91 9946239999

India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

FUTURES MARKET AT A GLANCE

NCDEX COMMODITIES					
Commodity	Closing price (₹) on		Change in		Up/down
	Nov 5	Nov 12	₹	%	
Refined Soy Oil	1235	1227	-8.4	-0.68	▼
Rape Seed - Mustard Seed	8204	7921	-283	-3.45	▼
Guar Seed	12192	12080	-112	-0.92	▼
Cotton Seed Oil Cake	2536	2532	-4	-0.16	▼
Soy bean	5453	5579	126	2.31	▲
Jeera	15360	15845	485	3.16	▲
Coriander	7912	8024	112	1.42	▲
Castor Seed	6494	6452	-42	-0.65	▼
Gurur Gum	12192	12080	-112	-0.92	▼
Turmeric	7596	7164	-432	-5.69	▼



The edge

- Maximum loss on a long option is the premium
- Potential gains could be greater than loss
- Lower demand for an option means lower time decay



Scan & Share

MCX - BULLION

Commodity	Closing price (₹) on		Change in		Up/down
	Nov 5	Nov 12	₹	%	
Gold	47972	49314	1342	2.80	▲
Gold Mini	47959	49277	1318	2.75	▲
Gold Guinea	38519	39465	946	2.46	▲
Gold Petal	4783	4889	106	2.22	▲
Silver	64332	67144	2812	4.37	▲
Silver Mini	64494	67242	2748	4.26	▲

MCX-BASE METALS

Commodity	Closing price (₹) on		Change in		Up/down
	Nov 5	Nov 12	₹	%	
Aluminium	205	214	10	4.64	▲
Copper	732	745	13	1.78	▲
Lead	187	190	4	1.90	▲
Nickel	1489	1536	47	3.15	▲
Zinc	273	277	4	1.50	▲

MCX-ENERGY

Commodity	Closing price (₹) on		Change in		Up/down
	Nov 5	Nov 12	₹	%	
Crude Oil	6053	6015	-38	-0.63	▼
Natural Gas	415	361	-55	-13.15	▼

MCX-AGRI

Commodity	Closing price (₹) on		Change in		Up/down
	Nov 5	Nov 12	₹	%	
Cotton	32690	32360	-330	-1.01	▼
Crude Palm Oil	1112	1103	-9	-0.81	▼
Kapas	1550	1580	30	1.94	▲
Mentha Oil	940	933	-7	-0.70	▼
Rubber	17976	18012	36	0.20	▲

NSE CURRENCIES

Currency pair	Closing price (₹) on		Change in		Up/down
	Nov 4	Nov 12	₹	%	
USDINR	74.61	74.53	-0.08	-0.11	▼
EURINR	86.35	85.37	-0.98	-1.13	▼
JPYINR	65.58	65.4	-0.18	-0.27	▼
GBPINR	101.12	99.89	-1.23	-1.22	▼

STOCKS THAT WITNESSED MAJOR CHANGE IN OPEN INTEREST (OI)

Company name	Open interest (in lakh)		Weekly change in OI		Up/down
	Nov 5	Nov 12	in lakh	in %	
Indusind Bank	269	524	254	94.28	▲
Mahindra & Mahindra	170	317	148	87.20	▲
Tata Steel	600	925	325	54.12	▲
Power Grid Corporation	423	610	187	44.27	▲
NALCO	1336	1852	516	38.64	▲
HDFC Bank	533	739	206	38.62	▲
NTPC	1073	1451	378	35.21	▲
Hindalco Industries	465	624	159	34.24	▲
Vodafone Idea	11076	13990	2914	26.31	▲
Power Fin Corporation	716	885	169	23.62	▲
Federal Bank	1861	2233	373	20.02	▲
ONGC	1005	1203	199	19.76	▲
Ashok Leyland	757	903	146	19.28	▲
L&T Finance Holdings	1152	1374	222	19.27	▲
Tata Power	2309	2692	382	16.56	▲
Tech Mahindra	213	190	-23	-10.97	▼
Escorts India	157	143	-14	-9.04	▼
Dabur India	202	184	-18	-8.93	▼
Adani Enterprises	369	339	-30	-8.25	▼
Ambuja Cements	222	204	-18	-8.16	▼
Titan Company	118	108	-10	-8.06	▼
HDFC Life Ins Co	315	290	-25	-7.89	▼
Punjab National Bank	5359	4944	-415	-7.74	▼
Eicher Motors	65	61	-5	-7.24	▼
Shriram Transport Fin Co.	57	53	-4	-7.17	▼
Deepak Nitrite	64	61	-4	-6.01	▼
Sun Pharmaceutical Ind	521	490	-31	-5.94	▼
Tata Consumer Product	135	128	-7	-5.35	▼
Crompt Grea Con Elec	24	23	-1	-4.40	▼
Bandhan Bank	407	390	-17	-4.21	▼

Betting on options for trend reversals

VENKATESH BANGARUSWAMY

Last week, we discussed why futures should be preferred over options for momentum trades. Continuing the discussion, this week we look at why options should be preferred for betting on trend reversals.

Asymmetric benefit

Options have asymmetric payoff. That is, the maximum you can lose on a long option position is the premium you pay to buy the option. But your gains could be greater. Suppose you buy the next week 18,000 call on the Nifty Index for 227 points, your maximum loss will be 227 points. If the index moves to, say, 18,500 at the option expiry, the call will be worth 500 points and your profit will be 273 points. Your potential gains can be more than the losses.

The asymmetric benefit of options contrasts with the symmetrical payoff on futures. That is, if the underlying moves up or down 100 points, futures will gain or lose 100 points. It is for this reason that you should consider op-

tions for betting on trend reversals. For such trades can be risky if the underlying continues to move in the same direction instead of reversing.

Suppose there are signs of bull exhaustion, and you expect a trend reversal. You could buy a put option rather than short the near-month futures on the underlying. Likewise, you could buy a call option on a stock that tests a support level and is ready to move up.

Buying a call option in anticipation of a price turn is beneficial because there will be more demand for puts than calls when the underlying falls. Lower demand for an option often translates into lower time value, which means lower time decay as the option approaches expiry.

Your preferred choice should be the immediate out-of-the-money (OTM) strike for two reasons. One, the absolute cost will be lower than the at-the-money (ATM) strike. And two, if your bet turns right, you can let the under-

lying move up for a while before your take profits on your option. Note that early exercise is not possible as these are European options. This means you must sell the option to take

profits. But deep in-the-money (ITM) strikes are typically less liquid than ATM and immediate OTM strikes. By choosing an OTM strike, you can let the underlying move till the strike become immediate ITM before you sell and take decent profits.

Optional reading

You can also set up a spread trade to reduce loss due to time decay. Suppose you want to set up a call spread for a possible reversal after a downtrend. You can buy an immediate OTM call and short an OTM call one strike above your price target. The gains from time decay on your short call will reduce the loss from time decay on your long call. Likewise, you can set up a put spread for a reversal after an uptrend.

Should you consider shorting a put option to bet on a reversal from a

downtrend? You can benefit from time decay, which can be significant when the implied volatility is high. But the risk is greater, as the put will quickly become ITM if the downtrend continues. So, shorting calls or puts to capture trend reversals may not be optimal.

A final note: You should establish rules to catch trend reversals. You can, for instance, combine candlesticks or range bars with Bollinger Bands. A green candle that punctures the lower Bollinger Band but closes above it (preferably at the day's high) could be a first sign of bulls re-entering a stock if this setup happens after a continual price decline (series of red candles). Suppose this happens on Tuesday, your rule could be to buy calls on Wednesday when the underlying breaks above Tuesday's high. The reverse is true for bears re-entering a stock after a continual uptrend. You should back-test your rules before implementing them.

The author offers training programmes for individuals to manage their personal investments

F&O STRATEGY

Bull-call spread on HDFC Life

KS BADRI NARAYANAN

The outlook for HDFC Life Insurance Company (₹720.3) remains positive. The stock finds immediate resistance at ₹727 and the next one at ₹745. A conclusive close above the latter will trigger a fresh rally. In that event, the stock can reach a new peak of ₹825.

On the other hand, HDFC Life sees immediate support at ₹696 and crucial one at ₹659. The long-term bullish outlook will be in danger if the stock closes below ₹659.

F&O pointers: HDFC Life Insurance November futures witnessed unwinding of open positions in the last 10 days from 2.02 crore shares to 1.64 crore shares even as the stock moved up strongly. This indicates profit booking by traders as they preferred to book profits rather than carrying over the position. Option trading indicates that the stock could move between ₹700 and ₹750.

Strategy: We advise conservative traders to consider a bull-call spread on HDFC Life. This can be used by selling ₹730-call and simultaneously buying the ₹720-call. They closed with a premium of ₹9.35 and ₹13.75 re-

spectively. That means, the strategy will cost traders ₹4.40 a contract. As the market lot is 1,100 shares per lot, traders need to spend ₹4,840, which would be the maximum loss one can suffer. That will happen if the stock slips below ₹720.

On the other hand, a profit of ₹5.6 or ₹6,160 is possible, if HDFC Life moves past ₹730. We advise traders to hold the position till expiry or exit if the profit is achieved.

Traders with a high risk appetite can go long on HDFC Life Insurance futures with a stop loss at ₹706. If the stock opens higher, traders could shift the stop loss to ₹721 and further to ₹727 for an initial target of ₹748. We would like to reiterate that this strategy is for traders who can withstand wild swings and can meet margin commitments.

Follow-up: Indian Hotels had provided profit opportunities. Traders could exit from the earlier positions on Hindustan Aeronautics (at a profit) and AU Small Finance (at a loss).

Note: The recommendations are based on technical analysis and F&O positions. There is a risk of loss in trading.

COFFEE
Day

Brewing new possibilities.

COFFEE DAY ENTERPRISES LTD.

Registered and Corporate Office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru - 560 001, Karnataka, India
Tel: + 91 80 4001 2345; Fax: + 91 80 4001 2650;
Website: www.coffeeday.com
Corporate Identification Number: L55101KA2008PLC046866

For the Quarter and Half-year ended 30th September, 2021

Particulars	Quarter ended 30th September, 2021			Quarter ended 30th September, 2020		
	30th September, 2021 (Unaudited)	30th September, 2021 (Unaudited)	30th September, 2021 (Unaudited)	30th September, 2020 (Unaudited)	30th September, 2020 (Unaudited)	30th September, 2020 (Unaudited)
Total income from operations (net)	154.45	242.43	255.75			
Net loss from ordinary activities after tax	(90.90)	(208.18)	(110.73)			
Net loss for the period after tax (after Extraordinary items)	(90.90)	(208.18)	(110.73)			
Equity Share Capital	211.25	211.25	211.25			
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						
Earnings Per Share (before extraordinary items) (of ₹ 10/- each)						
Basic :	(4.02)	(9.16)	(4.35)			
Diluted :	(4.02)	(9.16)	(4.35)			
Earnings Per Share (after extraordinary items) (of ₹ 10/- each)						
Basic :	(4.02)	(9.16)	(4.35)			
Diluted :	(4.02)	(9.16)	(4.35)			

Notes:

1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website www.coffeeday.com

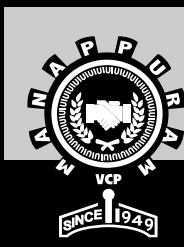
2. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 12th November, 2021 and have been subjected to the Limited review by the Statutory Auditors of the Company.

3. Un-audited financial results of Coffee Day Enterprises Limited (Standalone Information) (₹ in Crores)

Particulars	Quarter ended 30th September, 2021			Quarter ended 30th September, 2020		
	30th September, 2021 (Unaudited)	30th September, 2021 (Unaudited)	30th September, 2021 (Unaudited)	30th September, 2020 (Unaudited)	30th September, 2020 (Unaudited)	30th September, 2020 (Unaudited)
Total income from operations (net)	3.99	4.92	1.77			
Loss before tax and exceptional items	(18.66)	(38.47)	(19.05)			
Loss profit after tax and exceptional items	(18.66)	(38.47)	(19.05)			

For and behalf of Board of Directors
S.V Ranganath
Interim Chairman and Independent Director
Coffee Day Enterprises Limited

Place : Bengaluru
Date : November 12, 2021

MANAPPURAM
FINANCE LIMITED

Make Life Easy

(Formerly Manappuram General Finance and Leasing Limited) Regd. & Corp. Office : IV/470A (Old) W/638(New), Manappuram House, Valapad, Thrissur - 680567 CIN - L65910KL1992PLC006623

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2021

(Rs. in Crore, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	
1	Total Income	1554.42	1573.74	1577.91	3128.16	3094.38	6374.63
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	495.03	586.37	544.41	1081.4	1036.7	2316.03
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	495.03	586.37	544.41	1081.4	1036.7	2316.03
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	369.88	436.85	405.44	806.73	773.41	1724.95
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	376.57	417.53	418.45	794.10	750.72	1709.27
6	Equity Share Capital (Face value of Rs. 2/- each)	169.28	169.27	169.23	169.28	169.23	169.27
7	Earnings Per Share (Face value of Rs. 2/- each) (not annualised)						
	(i) Basic (Rs.)	4.37	5.16	4.80	9.53	9.15	20.4
	(ii) Diluted (Rs.)	4.37	5.16	4.79	9.53	9.15	20.4

NOTE:

I. Key numbers of Standalone results are as under:

(Rs. in Crores)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	
1	Total Income	1170.39	1243.03	1294	2413.42	2519.9	5193.5
2	Net Profit before tax	474.26	570.44	543.86	1044.7	1038.71	2269.54
3	Net Profit after tax	355.00	425.21	405.56	780.21	774.67	1697.91
4	Total Comprehensive Income	360.52	410.14	418.64	770.66	752.04	1683.32

II The above is an extract of the detailed format of quarterly and six months ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on Company's website (www.manappuram.com)

