



Date: 27/05/2021

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: PCJEWELLER

Sub.: Statement of Deviation or Variation for proceeds of Preferential Issue

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds of preferential issue from the object stated in Postal Ballot Notice dated December 23, 2020. A statement of deviation, in the prescribed format, duly reviewed by Audit Committee, is attached herewith.

Kindly take note of the same.

Thanking you,

For PC Jeweller Limited


(SANJEEV BHATIA)
Chief Financial Officer



PC Jeweller Limited



STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	PC Jeweller Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	04/02/2021*
Amount Raised	Rs.210,99,00,000/-*
Report filed for Quarter ended	March 31, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

* The preferential issue was made by the Company for conversion of loan aggregating to Rs.210,99,00,000/- extended to it by Shri Balram Garg, Promoter and no fresh funds have been raised pursuant to the preferential issue. Hence, the loan amount converted into equity has been taken as the amount raised and the date of allotment of shares has been taken as date of raising funds.

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Conversion of unsecured loan extended to the Company by Shri Balram Garg, Promoter
Modified Object, if any	Not Applicable
Original Allocation	Rs.210,99,00,000/-
Modified allocation, if any	Nil
Funds Utilized	Rs.210,99,00,000/-
Amount of Deviation / Variation for the quarter according to applicable object	Nil
Remarks, if any	-

For PC Jeweller Limited

(SANJEEV BHATIA)
Chief Financial Officer



PC Jeweller Limited