

December 14, 2022

To,
BSE Limited,
P. J. Tower,
Dalal Street,
Mumbai – 400 001,

Dear Sir/ Madam,

Sub: Submission of Postal Ballot Notice under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Postal Ballot Notice of the Company dated 7th December, 2022, which is being dispatched to the members of the Company today i.e. on 14th December, 2022 for seeking approval of the members of the Company for the Special Business as set out in the Postal Ballot Notice by way of voting through electronic means i.e. through remote evoting system.

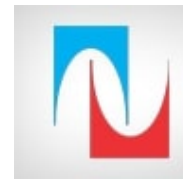
In compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021, the General Circular No. 20/2021 dated December 08, 2021 and the General Circular No. 3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (the “MCA Circulars”), the Company is dispatching the Postal Ballot Notice dated 7th December, 2022 to the members on their emails ids registered with the Company/ RTA/ Depository Participants, who are shareholders of the Company as on the cut-off date i.e. Friday, 9th December, 2022

The Company has engaged the services of Link Intime India Private Limited for the purpose of providing remote e-voting facility to the members. The remote e-voting period will start from 9.00 a.m. on Friday, December 16, 2022 and will end on Sunday, January 15, 2023 at 5:00 p.m.

Thanking you,

Yours sincerely,

For CIL Nova Petrochemicals Limited



CIL NOVA PETROCHEMICALS LIMITED

CIN: L17111GJ2003PLC043354

Registered Office Address - Survey No. 396 (P), 395/4 (P),

Moraiya Village, Sarkhej - Bavla Highway,

Tal. Sanand, Ahmedabad – 382210

e-mail – novapetro23@gmail.com, Contact Details – 9099033987

Website – www.cnpcl.com

POSTAL BALLOT NOTICE

[Notice Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

Notice is hereby given that pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, (including any statutory modifications or re-enactment thereof, for the time being in force), that the resolution appended below are proposed to be passed by the Members through Postal Ballot / Electronic Voting (e-voting). The explanatory statement pertaining to the aforesaid resolutions setting out the material facts concerning each item and the reasons thereof are annexed hereto with a Postal Ballot Form for your consideration.

In compliance with the MCA Circulars, the Postal Ballot Notice is being sent through electronic mode to those Members whose email addresses are registered with the Company/ Depositories and the physical copy of Postal Ballot Notice along with Postal Ballot Form and pre-paid self-addressed business reply envelope is sent to those Members whose email address are not registered as on Friday, 9th December, 2022 (“Cut-off date”). Members may note that the Notice of Postal Ballot is uploaded on the Company’s website www.cnpcl.com and maybe accessed by the Members and will also be available on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. In compliance with the Act, MCA Circulars and other applicable provisions, the Company has engaged the services of Link Intime India Private Limited as the Authorised Agency to provide E – voting facility.

The Board of Directors of the Company has appointed M/s. K. Jatin & Co., Company Secretaries, Ahmedabad, as the Scrutinizer for conducting the Postal Ballot / E-voting process in a fair and transparent manner.

Members desiring to opt for E-voting as per the facilities arranged by the Company are requested to read the instructions in the Notes under the section ‘Voting through electronic means’. References to postal ballot(s) in this Postal Ballot Notice include votes received electronically.

The E-voting will be available during the following period after which the portal shall forthwith be blocked and shall not be available:

Commencement of E-voting	09:00 AM (IST) on 16 th December, 2022 (Friday)
End of E-voting	05:00 PM (IST) on 15 th January, 2023 (Sunday)

You are requested to peruse the proposed Resolution along with its Explanatory Statement and read the instructions and notes carefully and thereafter cast your vote through the e-voting system not later than 5.00 pm (IST) on 15th January, 2023. Once the vote is cast by the Member, the Member shall not be allowed to change it subsequently.

The Scrutinizer will submit his report to the Chairman of the Company after the completion of the scrutiny of the postal ballots (including E-voting). The results shall be declared on 17/01/2023 and communicated to the Stock Exchanges.

The resolution(s), if approved, will be taken as passed effectively on the date of declaration of the result i.e. 17/01/2023.

RESOLUTION:

Item no. 1

INSERTION OF NEW CLAUSE IN THE MEMORANDUM OF ASSOCIATION

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 13 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, (including any statutory modifications or re-enactment thereof, for the time being in force), consent of the shareholders of the Company be and is hereby accorded for insertion of new objects in the Main Object Clause of the Memorandum of Association of the Company by inserting Clause no. III[A](5) as under:

To carry on the business of Distillery, manufacturing of ethanol, sugar, biofuel, biogas by using sugarcane or any food grains as feedstock and manufacture of sugar, refined sugar, jaggery, artificial sweeteners, sugar cubes/sachets, branded sugar, fortified sugar and all value added sugar products and related products, agri research and development activities for the said purpose otherwise to deal in all sorts of bio fuel, bio oil, crude, and refine petroleum oils, refined bio oil, refined bio fuel, natural gases, oleaginous and saponaceous substances, their products, by-products, residues, ingredients, derivatives, formulations, blends, mixtures, goods and materials; and engage in operating, providing, running, chartering of ships, vessels, drilling rigs, machines and equipments and to do offshore drilling, repair and reconditioning of tubular, to provide oilfield services such as mud logging, cementing, mud engineering, wire lining and to take contracts for prospecting, searching and exploring bio oil fields, bio fuel fields, oil fields, gas fields and other mineral oils and gases whether made of natural or synthetic materials and to do all incidental acts and things necessary for the attainment of these objects and manufacturers, processors, vendors, importers, exporters, bottlers of all kind of alcoholic spirits, including India Made Foreign Liquor as well as Country Liquor, Beverage, Wines and others similar products, such as brandy, whisky, rum, gin, beer etc.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any Director of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution.”

Item no. 2

APPOINTMENT OF MR VIVEKANAND CHAUDHARY AS WHOLE TIME DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, read with Schedule V of the Companies Act, 2013, (“Act”), and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the Company hereby approves the appointment and terms of remuneration of Mr. Vivekanand Chaudhary (DIN 09815515), as the Whole Time Director of the Company for a period of five years with effect from 7th December, 2022 upon the terms and conditions set out in the Explanatory Statement annexed to the Notice for Postal Ballot, (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment) with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Vivekanand Chaudhary.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to take all such steps as may be necessary, proper, and expedient to give effect to this Resolution.”

Place: Ahmedabad
Date: 7th December, 2022

For and on behalf of the Board

SD/-
Jyotiprasad Chiripal
Director
DIN: 00155695

Explanatory Statement as required under Section 102 (1) and 110 of the Companies Act, 2013.

Item No. 1

The Company is presently engaged in the business of Manufacturing and Trading of Man-made Textile products, the Company has substantial experience and expertise in the current field of operations. The Company wishes to expand its presence in distillery, ethanol, sugar, biofuel, biogas by using sugarcane or any food grains as feedstock and to deal in bio fuel, bio oil, crude, and refine petroleum oils, refined bio oil, refined bio fuel, natural gases, oleaginous and saponaceous substances, their products, by-products and other oil field services. The business activities mentioned above can be conveniently carried on with the existing business of the Company.

The Board of Directors decided by inserting Clause no. III[A](5) as new object to the main objects in the Memorandum of Association of the Company in order to elaborate the present business and to enable the Company to carry out the above new line of business in addition to its existing business of Manufacturing and Trading of Man-made Textile products. By virtue of Section 13 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014; approval of members by way of special resolution under postal ballot is a prerequisite to insert above mentioned clauses of the Company and thus your approval is sought for the same.

Accordingly, Resolution is submitted to the members for the consideration and approval of members.

None of the Directors, Key Managerial Persons, or their relatives, are in any way, concerned or interested in the said resolution.

Item No. 2

Mr. Vivekanand Chaudhary is heading Quality Control department of the Company and is having over 14 years of experience in the field of Textile Industry. He has a degree in Bachelor of Science. Looking into his knowledge of various aspects and experience and on the recommendation of the Nomination & Remuneration Committee, the Board of Directors at their meeting held on 7th December, 2022 appointed him as Whole Time Director of the Company for a period of five years with effect from 7th December, 2022 to 6th December, 2027 on following remuneration and other terms and conditions subject to the approval of the Members of the Company:-

1. BASIC SALARY: Rs 78,200/- per month
2. PERQUISITES AND ALLOWANCES: NIL
3. INCREMENT: Whole Time Director will be entitled for such increments from time to time as decided by the Nomination and Remuneration Committee, and the Board of Directors of the Company within the maximum permissible limit specified in Schedule V of the Act.

MINIMUM REMUNERATION: The above remuneration will be paid as minimum remuneration to Mr. Vivekanand Chaudhary. The remuneration of Mr. Vivekanand Chaudhary is within the limit specified in Schedule V of the Companies Act, 2013.

Pursuant to the provisions of Section 196(4) and any other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder read with Schedule V of the Companies Act, the appointment of Whole Time Director requires approval of the Members in General Meeting by a Special Resolution. The details of Mr. Vivekanand Chaudhary in pursuance of the provisions of the SEBI (LODR) Regulations, 2015 have been given in Annexure - A to this Notice.

The Board of Directors therefore recommends the resolution as set out in Item No. 2 of the Notice for approval of members of the Company by way of a Special Resolution.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Vivekanand Chaudhary and their relatives are concerned or interested, financially or otherwise, in the said resolution.

ANNEXURE-A

Details of the Director seeking appointment/re-appointment at the Annual General Meeting (Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India)

Name of Director	DIN	Date of Birth	Qualification	Experience	Original Date of Appointment	Details of Directors held in other Listed entities	Details of Membership/ Chairmanship of other Board Committees	Shareholding in the company	Relationship, if any between Directors
Mr Vivekanand Chaudhary	09815515	25/03/1974	Bachelor of Science	More than 14 years	NA	NIL	NIL	NIL	None

Place: Ahmedabad
Date: 7th December, 2022

For and on behalf of the Board

SD/-
Jyotiprasad Chiripal
Director
DIN: 00155695

Notes:

Remote e-Voting Instructions for shareholders:

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Login method for Individual shareholders holding securities in demat mode is given below:

1. Individual Shareholders holding securities in demat mode with NSDL
 1. Existing IDeAS user can visit the e-Services website of NSDL viz... <https://eservices.nsd.com> either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be re-directed to "InstaVote" website for casting your vote during the remote e-Voting period.
 2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com> Select "Register Online for IDeAS Portal" or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://eservices.nsd.com> either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
2. Individual Shareholders holding securities in demat mode with CDSL
 1. Existing users who have opted for Easi / Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.
 2. After successful login of Easi/Easiest the user will be able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
 3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>.
 4. Alternatively, the user can directly access e-Voting page by providing demat account number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the

respective ESP i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to “InstaVote” website for casting your vote during the remote e-Voting period.

3. Individual Shareholders (holding securities in demat mode) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to “InstaVote” website for casting your vote during the remote e-Voting period.

Login method for Individual shareholders holding securities in physical form is given below:

Individual Shareholders of the company, holding shares in physical form as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>
2. Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -

A. User ID: Shareholders holding shares in **physical form shall provide** Event No + Folio Number registered with the Company.

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

Shareholders/ members holding shares in **physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above*

▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$&*), at least one numeral, at least one alphabet and at least one capital letter).

▶ Click “confirm” (Your password is now generated).

3. Click on ‘Login’ under ‘SHARE HOLDER’ tab.
4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.

Cast your vote electronically:

1. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).

4. After selecting the desired option i.e. Favour / Against, click on **‘Submit’**. A confirmation box will be displayed. If you wish to confirm your vote, click on **‘Yes’**, else to change your vote, click on **‘No’** and accordingly modify your vote.

Guidelines for Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as **‘Custodian / Mutual Fund / Corporate Body’**. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the **‘Custodian / Mutual Fund / Corporate Body’** login for the Scrutinizer to verify the same.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact on: - Tel: 022 – 4918 6000.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 22- 23058542-43.

Individual Shareholders holding securities in Physical mode has forgotten the password:

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- o Click on **‘Login’** under **‘SHARE HOLDER’** tab and further Click **‘forgot password?’**
- o Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on **“SUBMIT”**.

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain minimum 8 characters, at least one special character (@!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

CIL NOVA PETROCHEMICALS LIMITED

CIN: L17111GJ2003PLC043354

Registered Office Address - Survey No. 396 (P), 395/4 (P),

Moraiya Village, Sarkhej - Bavla Highway,

Tal. Sanand, Ahmedabad – 382210

e-mail – novapetro23@gmail.com, Contact Details – 9099033987

Website – www.cnpcl.com

POSTAL BALLOT FORM

1	Name and Registered Address of Sole / First named Shareholder/Member/Beneficial Owner	
2	Name of Joint holder(s), if any	
3	DP ID No. / Client ID No. / Registered Folio No.	
4	Number of Equity Shares held	
5	I/We hereby exercise my/our vote in respect of Resolution to be passed through Postal Ballot for the business stated in the Notice dated 07/12/2022 of the Company by sending my/our assent or dissent to the said Resolutions by placing the tick mark (v) at the appropriate box below:	

Sr. No.	Description of the Resolution	Number of Shares for which votes cast	I/we assent to the resolution (For)	I/we dissent to the resolution (Against)
1.	Insertion of new object clause of To carry on the business of Distillery, manufacturing of ethanol, sugar, biofuel, biogas by using sugarcane or any food grains as feedstock in the main object clause of the Memorandum of Association of the Company			
2.	Appointment of Mr. Vivekanand Chaudhary as Whole Time Director of the Company.			

Place:

Date:

Signature of the Shareholder/Beneficial Owner

EVEN (E-VOTING EVENT NUMBER)	USER ID	PASSWORD/PIN
220630		

- Note:** a) Kindly read the instructions printed overleaf before filling the form.
b) Last date of receipt of Postal Ballot Forms by Scrutinizer is 15/01/2023 (5:00 p.m.)

INSTRUCTIONS:

1. A member desiring to exercise vote by Postal Ballot may complete this Postal Ballot Form and send it to the Scrutinizer in the enclosed self-addressed and pre-paid postage envelope. The envelopes containing the Postal Ballots should reach the Scrutinizer not later than the close of working hours at 5:00 P.M. on 15/01/2023. All forms received after this date will be treated as if reply from the shareholders has not been received.
2. The voting rights of the members shall be in proportion to their shares in the total paid-up equity share capital of the company as on 09/12/2022.
3. The self-addressed pre-paid envelope bears the address of the Scrutinizer appointed by the Board of Directors of the Company.
4. This Form should be completed and signed by the Sole / First named Shareholder. In the absence of the First named Shareholder in a joint holding, the Form may be completed and signed by the next named shareholder. (However, where the Form is sent separately by the First named Shareholder and Joint Holder(s), the vote of First named Shareholder would be valid).
5. There will be One Postal Ballot Form for every Folio irrespective of the number of joint shareholder(s).
6. In case of shares held by companies, trusts etc., the duly completed Postal Ballot Form should be accompanied by a certified true copy of the Board Resolution/Authority, with signatures of Authorized Signatories.
7. Members are requested not to send any other matter along with Postal Ballot Form in the enclosed self addressed postage prepaid envelope. If any extraneous papers are found, the same will be destroyed by the Scrutinizer.
8. Incomplete, unsigned or incorrectly filled Postal Ballot Forms are subject to rejection by the Scrutinizer.
9. The votes should be cast either in favour of or against by putting the (v) in the column provided for assent or dissent. Postal Ballot Forms bearing tick mark in both columns will render the Form incorrect and votes contained therein invalid.

To,

If undelivered please return to:
CIL Nova Petrochemicals Limited
Survey No. 396 (P), 395/4 (P),
Moraiya Village, Sarkhej - Bavla Highway,
Tal. Sanand, Ahmedabad - 382210