

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade, Pune - 411 033
Tel. : +91-20-66744700 Fax : +91-20-66744724
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com



REF: SML/SEC/SE/18-19/47

Date: 07th February 2019

By Online filing

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub.: Financial Results updates

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the updates on financial results for the quarter ended on 31st December 2018.

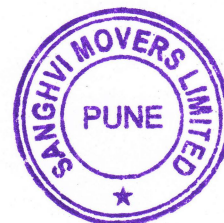
You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analyst and public at large.

The financial results updates are also available on the Company's website i.e. www.sanghvicranes.com.

Thanks & Regards,

For Sanghvi Movers Limited

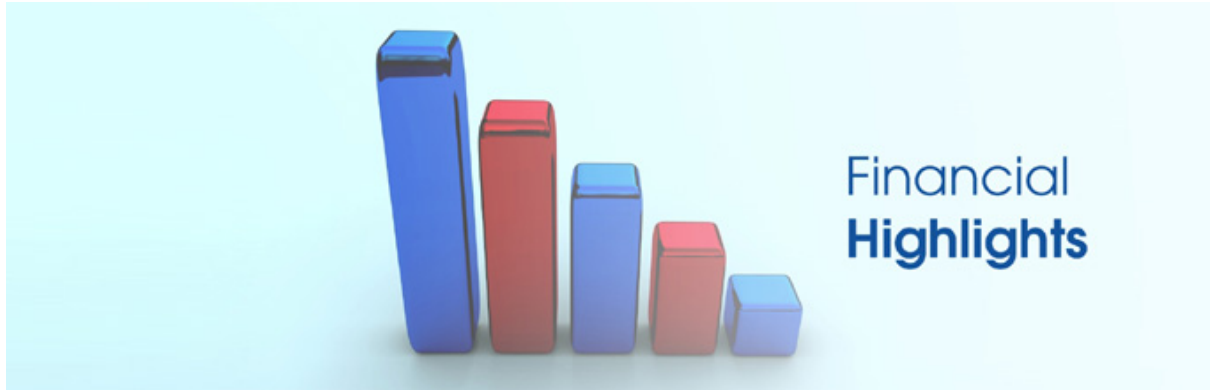
Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl.: As above

INDEX

Sr.	Particulars	Page Nos.
1	Financial Highlights	2 – 4
2	Debt Profile	5 – 6
3	Details of Revenue, Position of S. Debtors, Receivable Days etc.	7 – 8



FINANCIAL HIGHLIGHTS

Sanghvi Movers Limited
Review of Financial Performance for Nine Months Ended 31st December 2018

PERFORMANCE REVIEW FOR THE QUARTER/PERIOD ENDED 31st DECEMBER, 2018

Summary of financial performance is as under -

(Rs. in Crores)

Sr	Particulars	YTD Dec-18	Q3 FY19	Q2 FY19	Q1 FY19	YTD Dec-17	Q3 FY18
a)	Income from Operations	195.57	66.48	57.53	71.56	143.96	38.92
b)	Other Income	17.41	8.32	8.58	0.51	17.12	0.48
c)	Total Income (a) + (b)	212.98	74.80	66.11	72.07	161.08	39.40
d)	Total Expenditure	119.90	42.08	39.43	38.39	100.60	33.20
e)	PBIDIT c) – d)	93.08	32.72	26.68	33.67	60.48	6.20
f)	<i>% of PBIDT to Op. Income e-b) / a) x 100</i>	<i>43.70%</i>	<i>43.74%</i>	<i>40.36%</i>	<i>46.71%</i>	<i>37.54%</i>	<i>15.73%</i>
g)	Interest	35.67	11.45	11.56	12.65	41.48	14.65
h)	Depreciation	110.03	36.92	36.31	36.80	100.48	33.27
i)	Profit Before Tax	(52.63)	(15.65)	(21.20)	(15.78)	(81.48)	(41.72)
j)	Tax expense (current tax + deferred tax)	(18.63)	(5.47)	(7.98)	(5.18)	(29.38)	(15.58)
k)	Profit After Tax	(34.00)	(10.18)	(13.22)	(10.60)	(52.10)	(26.14)
l)	<i>% of PAT to Total Income</i>	<i>N.A.</i>	<i>N.A.</i>	<i>N.A.</i>	<i>N.A.</i>	<i>N.A.</i>	<i>N.A.</i>
m)	Total Cash Accruals (PAT + Depre.)	76.03	26.74	23.09	26.20	48.38	7.13
n)	Net Worth	757.48	757.48	767.38	780.90	789.92	815.85
o)	Total Loans (Secured + Unsecured)	476.47	476.47	465.28	494.56	565.24	580.21
p)	Debt : Equity Ratio	0.63	0.63	0.61	0.63	0.71	0.71
q)	Average Capacity Utilization for the period	<i>55%</i>	<i>58%</i>	<i>50%</i>	<i>58%</i>	<i>32%</i>	<i>27%</i>
r)	Average Gross Yield for the period	<i>1.82%</i>	<i>1.75%</i>	<i>1.75%</i>	<i>1.95%</i>	<i>2.19%</i>	<i>2.16%</i>

Sanghvi Movers Limited
Review of Financial Performance for Nine Months Ended 31st December 2018

- OTHER INCOME – Rs. 17.41 Crs. for nine months' period ended 31-12-2018

Sr	Particulars	Rs. Crs.
1	Profit on sale of 9 Nos. Cranes	7.73
2	Profit on sale of Immovable Properties	2.22
3	Reversal of Provision for Doubtful Debts consequent to recovery	6.77
4	Other non-operating income	0.69
	Total :-	17.41

- NOTE ON THE CAPEX DONE –

Company has done Capex of Rs. 11.52 Crores and have purchased 3 Nos. used tyre mounted cranes of 150 MT to 250 MT capacity cranes.

SML has availed Term Loan of Rs. 6.00 Crores for purchase of aforesaid cranes.



DEBT PROFILE AS ON 31-12-2018

Sanghvi Movers Limited
Review of Financial Performance for Nine Months Ended 31st December
2018

2.0 DEBT PROFILE AS ON 31-12-2018

2.1 - Break up Borrowing as on 31-12-2018

Sr.	Particulars	Rs. in Crores
1	Term Loans from various Banks	434.72
2	Working Capital Loan - Cash Credit Limit	21.69
3	Unsecured Loans Deposit from Directors (Sanghvi Family)	20.06
	Total Borrowings	476.47

Average Cost of Borrowing 9.55 % per annum.

2.4 - Term Loan Repayment made during the Quarter Ended 31-12-2018

SML has total term loan obligations of Rs. 77.33 Crores in the current financial year, out of which it has already paid Term Loans Installments to the tune of Rs 69.40 Crores till 31st January, 2019. A sum of Rs. 7.93 Crores is payable over the period of next 2 months.



DETAILS OF REVENUE, CLIENTS,
POSITION OF S. DEBTORS,
RECEIVABLES DAYS ETC.

Sanghvi Movers Limited
Review of Financial Performance for Nine Months Ended 31st December 2018

4.0 DETAILS OF REVENUE, CLIENTS , POSITION OF S. DEBTORS, RECEIVABLE DAYS ETC.

4.1 Sector Wise Revenue Break Up

Sr	Sector	9 months FY19	9 months FY18
1	Wind Mill Sector	44.00%	47.00%
2	Power Sector	16.00%	16.00%
3	Refinery & Gas	17.00%	7.00%
4	Steel & Metal	4.00%	5.00%
5	Cement	3.00%	8.00%
6	Other Industries	16.00%	17.00%
	Total :-	100.00%	100.00%

4.2 - S. Debtors Analysis as on 31-12-2018

Sr	Particulars	Amount Rs. Crs.
A)	S. Debtors – Unsecured, considered good	114.55
B)	S. Debtors – Doubtful	22.71
C)	Total Receivables as on 31-12-2018 before Provision for Doubtful Debts	137.26
D)	Less : Provision for Doubtful Debts	22.71
E)	Net S. Debtors C) – D)	114.55
F)	No. of Days Receivables excluding GST	134 Days