

Ref. LICHFL/CS/35AGM Proc

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.
Scrip ID: <b>LICHSGFIN EQ</b> Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>	Scrip Code : <b>500253</b> Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>

Dear Sir/Madam,

**Ref: Regulation 30 read with Part A of schedule III**

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we furnish herewith the summary proceedings of the 35<sup>th</sup> Annual General Meeting of the Members of the Company held on 30<sup>th</sup> August, 2024, through video conference ('VC') / other audio visual means ('OAVM') in compliance with the applicable provisions of the companies act, 2013 read with applicable MCA circulars with latest being MCA General Circular No. 09/2023 dated 25<sup>th</sup> September, 2023, and SEBI Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ("SEBI") (Venue of the Notice: LIC Housing Finance Limited, Bombay Life Building, 2nd Floor, 45/47, Veer Nariman Road, Mumbai 400 001.)

Thanking you,

Yours faithfully,  
For LIC Housing Finance Ltd.



Company Secretary & Compliance Officer,  
Encl. : a/a.

**CIN NO. :** L65922MH1989PLC052257

Website : [www.lichousing.com](http://www.lichousing.com)

**Corporate Office :** LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005  
Tel :+ 91 22 2217 8600, Fax:+91 22 2217 8777, Email: [lichousing@lichousing.com](mailto:lichousing@lichousing.com).

**Registered Office:** LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.  
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: [lichousing@lichousing.com](mailto:lichousing@lichousing.com).

LIC HOUSING FINANCE LIMITED

SUMMARY OF THE PROCEEDINGS OF THE THIRTY FIFTH ANNUAL GENERAL MEETING OF LIC HOUSING FINANCE LIMITED HELD ON FRIDAY, 30TH AUGUST, 2024 VIA TWO-WAY VIDEO CONFERENCE/ OVAM IN COMPLIANCE WITH THE APPLICABLE CIRCULARS ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS") READ WITH THE SEBI CIRCULARS

The Thirty Fifth Annual General Meeting of LIC Housing Finance Limited was held on Friday, 30<sup>th</sup> day of August, 2024 at 3:30 p.m. In compliance with the applicable provisions, the Company had provided two-way video-conferencing facility.

Shri Siddhartha Mohanty, Chairperson in accordance with the provisions of Section 104 of the Companies Act, 2013 and Article 103 of Articles of Association of the Company presided over the Meeting.

The Chairman of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee were present in the meeting through VC. All the other directors except Shri Jagganath Mukkavilli, were also present in the meeting through VC. The representatives of Joint Statutory Auditors, Secretarial Auditors and Scrutinizers also attended the meeting through VC.

At the outset, Ms. Varsha Hardasani, the Company Secretary and Compliance Officer of the Company welcomed the members to the AGM. She confirmed that the requisite quorum was present. She initiated the meeting and appraised the members regarding the other procedural aspects and rules of the VC/OAVM meeting and E-voting therein.

The Company Secretary thereafter handed over to the Chairperson to carry out the proceedings.

The Chairperson welcomed the Members to the 35<sup>th</sup> Annual General Meeting and introduced all Directors who attended the meeting through VC from their respective locations to the shareholders.

The Chairperson informed at the meeting, the following:

- The Company had engaged M/s BPP & Company, Practicing Company Secretaries, Pune (Membership No.: ACS 47312, Certificate of Practice No.:19902 and Firm Registration No. S2018MH565200) as the Scrutinizer to scrutinize the e-voting and poll process in a fair and transparent manner.
- Register of Directors & Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested were available and open for inspection by any Member.

The Chairperson after ascertaining the adequacy of quorum, called the meeting to 'order' and commenced the proceedings. The Chairperson further informed the members that the Joint Statutory Auditors and the Secretarial Auditors had issued unqualified Audit Reports and pursuant to the applicable provisions of the Companies Act, 2013 and the Secretarial Standards, he stated that the Audit Reports and the Notice of the AGM would be taken as read.

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Thereafter, the Chairman addressed the members of the Company with a brief speech wherein he apprised them, inter alia, about the economic environment, the Company's performance, future outlook, the real estate sector overview, initiatives and specific focus on affordable housing and other new initiatives including technology upgrading and digitalisation.

The Chairman thereafter invited the shareholders to put forth their observations and seek clarifications, if any, relating to the annual financial statements, the Integrated Annual Report for FY 2023-24 and matters related thereto.

The shareholders who had registered themselves as the speakers, expressed their views / sought clarifications on various aspects such as shareholder queries were inter alia on matters such as initiatives for women empowerments, CSR & ESG initiatives, Whistle Blower Policy, peer positioning, recovery of stressed assets. After hearing from the speaker shareholders as above, the Chairperson and Shri T Adhikari, Managing Director & Chief Executive Officer, responded to their queries and provided clarifications.

The following items as stated in the Notice of 35th AGM were proposed for consideration:

Agenda	Particulars	Type of Resolution
<b>Ordinary Resolution:</b>		
1.	To receive, consider and adopt Standalone and Consolidated Financials of the Company for the financial year ended 31 <sup>st</sup> March, 2024.	Ordinary
2.	To declare a final dividend of Rs. 9 /- per Equity Share for the financial year ended 31 <sup>st</sup> March, 2024.	Ordinary
3.	To appoint a Director in place of Shri P Koteswara Rao (DIN: 06389741), who retires by rotation and, being eligible, offers himself for re-appointment	Ordinary
<b>Special Resolution:</b>		
4.	To Consider, and if thought fit, pass an ordinary resolution for approval of limits material related party transactions with Life Insurance Corporation of India (LIC of India).	Ordinary
5.	To Consider, and if thought fit, pass a special resolution for Re-appointment of Shri Kashi Prasad Khandelwal (DIN: 00748523) as an Independent Director of the Company	Special
6.	To Consider, and if thought fit, pass a special resolution for Re-appointment of Shri Sanjay Kumar Khemani (DIN: 00072812) as an Independent Director of the Company	Special

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7.	To consider and if thought fit, to pass, a Special resolution for authorizing the Board of Directors for approval and Issuance of Redeemable Non-Convertible debentures ("NCDs")/ or any other instruments on a private placement basis to the tune of Rs.53,000 crore (Rupees Fifty- Three Thousand Crores Only).	
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The Chairman reiterated that the members who had not voted through remote e-voting, could cast their votes on resolutions during the meeting through InstaMeet Platform. The Chairperson authorized Ms. Varsha Hardasani, Company Secretary & Compliance Officer, on behalf of the Board to declare the results of voting. The Chairman informed that the consolidated results of e-voting would be announced within 2 working days from the conclusion of the Annual General Meeting and will be intimated to the stock exchanges and will also be posted on the website of the Company and its RTA, namely, Link Intime Pvt. Ltd. The Chairperson then thanked the members for their participation and announced formal closure of the 35<sup>th</sup> Annual General Meeting of the Company.

The Chairman thanked the shareholders for joining the 35<sup>th</sup> AGM of the Company and concluded the meeting at 04.15 p.m. (IST).

The voting lines remained open for further fifteen minutes from the conclusion of the meeting to enable the shareholders to cast their votes.