

INOX CHEMICALS LLP

Regd. Office : INOX Group, 612-618, Narain Manzil, 6th Floor, 23, Barakhamba Road, New Delhi - 110001
LLPIN - AAE-0448

Date: 08th December, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Scrip Code: FLUOROCHEM

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 542812

Dear Sirs,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

Target Company: Gujarat Fluorochemicals Limited

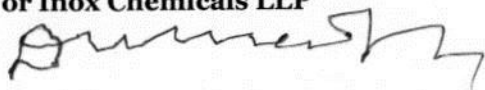
I, Devendra Kumar Jain, partner of Inox Chemicals LLP, a part of Promoter Group of Gujarat Fluorochemicals Limited ("**Target Company**") have sold 22,19,516 equity shares of the face value Rs. 1/- each ("**Equity Shares**") of the Target Company, representing 2.02% of the total issued and paid -up equity capital of the Target Company, through the stock exchange mechanism which took place on during the period between 26th August, 2021 to 07th December, 2021 (the "**sale**").

I have enclosed with this letter, a disclosure as prescribed under Regulation 29(2) of the Takeover Regulations showing the change in shareholding in the Target Company as a Promoter Group, pursuant to the Sale.

I request you to kindly take the same on record.

Thanking you,

For Inox Chemicals LLP



Devendra Kumar Jain
Partner

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1. Name of the Target Company (TC)	Gujarat Fluorochemicals Limited		
2. Name(s) of the Seller	Inox Chemicals LLP		
3. Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is a part of the Promoter Group of the Target Company		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Before the acquisition under consideration, holding of acquirer along with PACs of			
b) Shares carrying voting rights	29,55,230	2.69%	2.69%
c) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	Nil	Nil
d) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
f) Total (a+b+c+d)	29,55,230	2.69%	2.69%
6. Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	22,19,516	2.02%	2.02%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+/-d)	7,35,714	0.67%	0.67%

7. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The Seller(s) have directly sold equity shares of the TC in Open Market through Stock Exchanges.
8. Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 26 th August,2021 to 07 th December, 2021
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.
10. Equity share capital/ total voting capital of the TC after the said acquisition /sale	INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.
11. Total diluted share/voting capital of the TC after the said acquisition	INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.

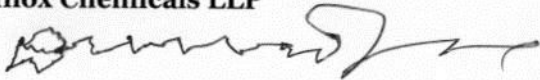
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Note:

In the above table, we have given effect to the sale of equity shares of Gujarat Fluorochemicals Limited till 07thDecember, 2021.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Inox Chemicals LLP



**Devendra Kumar Jain
(Partner)**