



May 30, 2024

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Sale/ Transfer of stake held in Quintype Technologies India Limited

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, May 30, 2024, commenced at 4:00 p.m. and concluded at 10:25 p.m., subject to the approval of the Members, considered and approved transfer of stake held by Quintillion Media Limited, a material wholly owned subsidiary of Quint Digital Limited, and Quint Digital Limited in Quintype Technologies India Limited to Global Media Technologies Inc., a wholly owned subsidiary Quint Digital Limited, for an aggregate consideration of INR 71,57,92,853, subject to the completion of customary conditions precedent and applicable closing adjustments, if any.

Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure – A**.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal

Company Secretary & Compliance Officer

M.No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

SALE/TRANSFER OF STAKE AMONGST THE GROUP COMPANIES

S.No.	Particulars	Quintillion Media Limited ("QML")	Quint Digital Limited ("QDL")
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Contribution in Consolidated Net Worth and Revenue as on March 31, 2024: Net Worth (in '000): INR (1,14,575), contributing -4%. Revenue (in '000): INR 2,74,796, contributing 30%.	Not Applicable, since proposed divestment part was not part of the QDL as on March 31, 2024.
2	Date on which the agreement for sale has been entered into	It has been approved vide Board Meeting dated May 30, 2024.	
3	The expected date of completion of sale/ disposal	Within 30-45 days of the receipt of Member's approval.	
4	Consideration received from such sale/ disposal.	Proposed consideration is INR 71,57,92,853, subject to the completion of customary conditions precedent and applicable closing adjustments, if any.	
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Global Media Technologies Inc. ("GMT") is a wholly owned subsidiary Company of QDL. QML is a wholly owned subsidiary Company of QDL. GMT and QML are fellow subsidiaries of QDL. Mr. Raghav Bahl, Promoter of QDL is also holding directorship in GMT.	
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length".	The transaction is falling under related party transactions, and the said transaction is being entered at arm's length.	
7	Whether the sale, lease or disposal of the undertaking	NA	

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	is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

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