



REF:SRHHL/SEC/2019-20

13.02.2020

To

**BSE Limited** 

25th Floor, Phiroze Jeejeebhoy Towers

**Dalal Street** 

MUMBAI - 40,0001

**Scrip Code : 532842** 

To

The National Stock Exchange Of India Ltd

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

MUMBAI - 400051

Scrip Code: SRHHYPOLTD

Dear Sir

Sub: Submission of Un Audited Financial Results for Third quarter/ nine

months period ending 31.12.2019

Ref: Regulation 33 of SEBI(LODR) Regulations, 2015

Please find enclosed a copy of Un Audited Financial Results for the third quarter/ nine months ending 31st December , 2019 which were taken on record by the Board of Directors in their Meeting held on 13th February , 2020.

Please find enclosed a copy of Limited Review Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully

For Sree Rayalaseema Hi-Strength

Hypo Limited

V Surekha

Company Secretary

Durello

Corp. Off.: 216, K.J.S. Complex, Bhagya Nagar, Kurnool - 518 004 A.P. India Tel: +91-8518-222097 (Direct), 289600 Ext.: 332 Fax : +91-8518-226656, 223066 Grams : HI-STRENGTH Web : www.srhhl.com Email: aquafit@gmail.com, aquafit@srhhl.com



## T. ADINARAYANA & CO., CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Unaudited Financial results of Sree Rayalaseema Hi-Strength Hypo Limited for the Quarter and nine months period ended 31st December 2019 pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors Sree Rayalaseema Hi-Strength Hypo Limited

We have reviewed the accompanying statement of unaudited financial Results ('the statement') of M/s. Sree Rayalaseema Hi-Strength Hypo Limited ('the Company') Registered Office: Gondiparla, Kurnool-518004 (Andhra Pradesh) for the quarter and nine months ended 31st December, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEEI Circular No.CIR/CFD/CMD1/44/2019 Dt.29-3-2019 and SEBI Circular No.CIR/CFD/CMD1/80/2019 Dt.19-7-2019('the Circulars')

- 2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 13<sup>th</sup> February, 2020. Our responsibility is to issue a Report on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information is limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 13<sup>th</sup> February, 2020

For T. ADINARAYANA & CO. Chartered Accountants Firm-Regn. No. 000041S

> Y.P. RAO B.Com., F.C.A. Proprietor, (M.No: 25266)

UDIN: 20025266AAAAAM7522

FRN:000041S

M.No:25266 HYDERABAD Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : srhypo@tgvmail.net

Revenue from operations   11,12,019   11								
State   Stat	SI.N	to Particulars		Quarter ended		Nine Mor	iths Ended	Year Ended
Charles   Char			31.12.2019	30.09.2019	31,12,2018	31.12.2019	31.12.2018	31.03.2019
Percente from operations   17,313.24   16,211.39   16,376.39   50,520.33   70   70   70   70   70   70   70			(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Andifed)	(Audited)
Total Recement   11.296   12.81   17.15   16.549   16.549   16.549   17.153.7   16.549   17.153.7   16.549.18   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.7   17.153.8   17.153.7   17.153.8   17.153.7   17.153.8   17.153.	-	Revenue from operations	17,302.37	16,211.39	16,376.99	50,939.89	50,520.33	70,214.05
Total Revenue (H.II)	=		112.96	28.19	77.19	165.49	211.95	206.77
Total Expenditure   2,536.04   866.191   9,440.21   25,386.57   26,547.99   30,000	Ξ		17,415.32	16,239.58	16,454.18	51,105.37	50,732,28	70,420.82
2,550.0   2,550.0   2,550.0   3,65	2							
Digital chases of Stock-in-trade   2,137.40   1,581.57   469.87   5,833.60   6,439.68   9   9   9   9   9   9   9   9   9		a)Cost of materials consumed	7,956.04	8,664.91	9,443.21	25,383.57	26,547.92	36,098.74
Change in inventories of finished goods, work-in progress		b)Purchases of Stock-in-trade	2,137.40	1,581.57	469.87	5,853.50	6,439.68	9,465.74
Delication before exceptional items and tax (III-17)   1,513.08   1,205.49   1,505.59   1,525.64   1,505.69   1,505.64   1,505.69   1,505.64   1,505.69   1,505.64   1,505.69   1,505.64   1,505.69   1,505.64   1,505.69   1,505.64   1,505.69   1,505.64   1,505.69								
Signature cost		and stock in trade	729.54	(794.98)	307.25	(97.26)	50.09	650.87
1,105.45   1,105.45		d)Employee benefits expenses	502.68	521.27	510.71	1,539.96	1,522.64	2,147.61
1,256.85   1,256.84   1,102.42   3,770.53   3,307.26   1,200.12   1,200.12   1,200.12   1,404.07   8,725.87   1,400.12   1,200.12   1,404.07   8,725.87   1,400.12   1,400.12   1,404.07   8,702.57   1,400.12   1,400.12   1,404.07   1,400.12   1,400.12   1,404.07   1,400.12   1,400.12   1,404.07   1,400.12   1,400.12   1,404.07   1,400.12		e)Finance cost	190.68	206.80	364.91	15.619	724.52	1,039.16
State   Stat		f)Depreciation/Amortisation expenses	1,256.85	1,256.84	1,102.42	3,770.53	3,307.26	4,491.88
Profit before exceptional items and lax (III-IV)   1,513.68   1,097.11   1,305.59   3,571.50   3,437.61   1,5148.59   47,294.67   1,513.68   1,097.11   1,305.59   3,571.50   3,437.61   1,305.59   3,571.50   3,437.61   1,305.59   3,571.50   3,437.61   1,305.59   3,571.50   3,437.61   1,305.59   3,571.50   3,437.61   1,305.59   3,571.50   3,437.61   1,305.59   3,571.50   3,437.61   1,305.59   1,307.77   1,305.59   1,307.77   1,305.59   1,307.77   1,305.59   1,307.77   1,305.74   1,305.59   1,307.77   1,305.74		g)Oiller expenses	3,129.06	3,706.06	2,950.22	10,464.07	8,702.56	12,562.00
Total (a to g)			•				1	
Profit before exceptional items and tax (III-IV)         1,513.08         1,097.11         1,305.59         3,571.50         3,437.61         3           Exceptional items         1,513.08         1,097.11         1,305.59         3,571.50         3,437.61         4           Profit before Tax (V+VI)         1,513.08         586.65         498.49         1,596.96         1,397.47         1,1           Current Tax for the Period         7,738.07         7,88.65         498.49         1,596.96         1,397.47         1,1           Earlier read Tax adjustments         461.97         284.88         299.94         916.86         660.87         2,6.60           Sub Total VIII         1,051.11         812.23         1,005.63         2,654.64         2,776.74         2,           Profit for the period (VII-VIII)         1,051.11         812.23         1,005.63         2,654.64         2,776.74         2,           Other comprehensive income         85.36         (1,382.08)         344.92         (3,725.30)         (3,644.53)         (2,644.53)         (2,644.53)         (2,644.53)         (2,644.53)         (2,644.53)         (2,644.53)         (2,644.53)         (2,644.53)         (2,644.53)         (2,644.53)         (2,644.53)         (2,646.53)         (2,646.53)         (2,		Total (a to g)	15,902.24	15,142.47	15,148.59	47,533.87	47,294.67	66,456.00
Exceptional items         1,513.08         1,097.11         1,305.59         3,571.50         3,437.61         4           Profit before Tax (V+VI)         Tax expenses         539.87         586.65         498.49         1,596.96         1,397.47         1           Tax expenses         Current Tax for the Period         777.89         (301.77)         (198.59)         (580.09)         (736.60)         7.756.90         1,397.47         1           Deferred Tax         Earlier years Tax adjustments         461.97         284.88         299.94         916.86         660.87         2           Sub Total VIII         Frofit for the period (VII-VIII)         1,051.11         812.23         1,005.65         2,654.64         2,775.74         2           Other comprehensive income         Requessurement gains/(losses) on defined benefit plans         85.36         (1,382.08)         344.92         (3,725.30)         (3,664.53)         (2,384.00)           Tax on above tenns         Tax on above tenns         55.23         (899.12)         224.39         (2,234.00)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.53)         (1,206.5	>		1,513.08	1,790,1	1,305.59	3,571.50	3,437.61	3,964.82
Profit before Tax (V+VI)         1,513.08         1,097.11         1,305.59         3,577.50         3,437.61         4           Tax expenses         Tax expenses         539.87         586.65         498.49         1,596.96         1,397.47         1           Current Tax for the Period         777.89         (301.77)         (198.55)         (680.09)         7.736.60)         7           Earlier yeaps Tax adjustments         777.89         461.97         284.88         299.94         916.86         660.87         7           Profit for the period (VII-VIII)         1,051.11         812.23         1,005.65         2,654.64         2,776.74         2,766.74         2,776.74         2,766.74         2,776.74         2,776.74         2,766.74         2,776.74         2,742.74         2,742.74 <td>5</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>255.78</td>	5							255.78
Tax expenses         589.87         586.65         498.49         1,596.96         1,397.47         1           Current Tax for the Period         (77.89)         (301.77)         (198.55)         (680.09)         (736.60)         (736.60)           Deferred Tax         (201.77)         (198.55)         (680.09)         (736.60)         <	M		1,513.08	1,097.11	1,305.59	3,571.50	3,437.61	4,220.60
Current Tax for the Period         539.87         586.65         498.49         1,596.96         1,397.47         1           Deferred Tax         (77.89)         (301.77)         (198.55)         (680.09)         (736.00)         7.36.00           Earlier years Tax adjustments         461.97         284.88         299.94         916.86         660.87         2.00           Sub Total VIII         1,051.11         812.23         1,005.65         2,654.64         2,776.74         2.0           Profit for the period (VII-VIII)         1,051.11         812.23         1,005.65         2,654.64         2,776.74         2.0           Other comprehensive income         85.36         (1,382.08)         344.92         (3,253.0)         (3,664.53)         (2,264.53)         2.243.0         (3,264.64)         2.776.74         2.2           Remeasurement gains/(losses) on defined benefit plans         (29.83)         482.96         (120.53)         1,301.77         1,280.53         2.243.9         (2,423.53)         (2,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)         (3,344.00)	H	-						
Deferred Tax         (77.89)         (77.89)         (70.77)         (198.55)         (680.09)         (736.60)           Earlier years Tax adjustments         461.97         284.88         299.94         916.86         660.87         2           Sub Total VIII         1,051.11         812.23         1,005.65         2,654.64         2,776.74         2           Profit for the period (VII-VIII)         1,051.11         812.23         1,005.65         2,654.64         2,776.74         2           Other comprehensive income         Re-measurement gains/(Losses) on defined benefit plans         85.36         (1,382.08)         344.92         (3,725.30)         (3,644.57)         7           Re-measurement gains/(Losses) on defined benefit plans         (29.83)         482.96         (120.53)         1,301.77         1,280.53         7           Sub Total Comprehensive income for the period (IX+X)         1,106.64         (86.89)         1,230.04         231.11         392.74         Annual           Earnings per Equity share         (a) Basic (Rs.)         4.73         5.86         15.47         16.18         Annual           (b) Diluted (Rs.)         5.86         15.47         15.18         15.47         16.18         15.47         16.18         15.47         16.18		Current Tax for the Period	539.87	586.65	498.49	1,596.96	1,397,47	1,689.77
Earlier years Tax adjustments         .         461.97         284.88         299.94         916.86         660.87         2           Sub Total VIII         1,051.11         812.23         1,005.65         2,654.64         2,776.74         2           Profit for the period (VII-VIII)         1,051.11         812.23         1,005.65         2,654.64         2,776.74         2           Other comprehensive income         85.36         (1,382.08)         344.92         (3,725.30)         (3,644.53)         7           Re-measurement gains/(losses) on FVTOCI financial instruments         85.53         (482.96)         (120.53)         1,201.77         1,280.33         7           Re-measurement gains/(losses) on effined benefit plans         55.53         (899.12)         224.39         (2,423.53)         (3,644.53)         7           Sub Total Comprehensive income for the period (IX+X)         1,106.64         (86.89)         1,230.04         231.11         392.74         Annual           Earnings per Equity share         6.12         47.3         5.86         15.47         16.18         Annual           Annual comprehensive income for the period (IX+X)         1,230.04         231.11         392.74         Annual           Annual comprehensive income for the period (IX+X)         4.		Deferred Tax	(68 22)	(201.77)	(198.55)	(60.089)	(736.60)	465.56
Sub Total VIII         461.97         284.88         299.94         916.86         660.87         2           Profit for the period (VII-VIII)         1,051.11         812.23         1,005.65         2,654.64         2,776.74         2           Other comprehensive income         85.36         (1,382.08)         344.92         (3,725.30)         (3,664.53)         (2           Re-measurement gains/(losses) on FVTOCI financial instruments         (1,382.08)         344.92         (3,725.30)         (3,664.53)         (2           Re-measurement gains/(losses) on defined benefit plans         (129.83)         482.96         (120.53)         1,201.77         1,280.53         (1280.53)         (1280.54)         (1280.54)         (1		Earlier years Tax adjustments						22.70
Profile for the period (VII-VIII)         812.23         1,055.11         812.23         1,005.65         2,654.64         2,776.74         2           Other comprehensive income         A8.36         (1,382.08)         344.92         (3,755.30)         (3,664.53)         (2           Not gain /(losses) on defined benefit plans         -		Sub Total VIII	461.97	284.88	299.94	98'916	28:099	2,178.03
Other comprehensive income         45.36         (1,382.08)         344.92         (3,725.30)         (3,664.53)         (2           Net gain /(losses) on FVTOCI financial instruments         -	×	Profit for the period (VII-VIII)	11.150,1	812.23	1,005.65	2,654.64	2,776.74	2,042.57
Net gain / (losses) on FVTOCI financial instruments         85.36         (1,382.08)         344.92         (3,725.30)         (3,664.53)         (2,644.53)         (3,644.53)         (3,644.53)         (3,644.53)         (3,644.53)         (3,644.53)         (3,644.53)         (3,644.53)         (3,644.53)         (3,644.53)         (3,644.53)         (3,301.77)         1,280.53         (3,301.77)         1,280.53         (3,301.77)         1,280.53         (3,344.00)         (1,201.23)         (3,243.53)         (3,344.00)         (1,230.53)         (3,243.53)         (3,344.00)         (3,344.00)         (3,342.00	×	Other comprehensive income						The State of the S
Re-measurement gains/(losses) on defined benefit plans       (29.83)       482.96       (120.53)       1,301.77       1,280.53       7         Sub Total (X)       55.53       (899.12)       224.39       (2,423.53)       (2,384.00)       (1         Total Comprehensive income for the period (IX+X)       1,106.64       (86.89)       1,230.04       231.11       392.74         Earnings per Equity share       6.12       4.73       5.86       15.47       16.18         (a) Basic (Rs.)       6.12       4.73       5.86       15.47       16.18         (b) Diluted (Rs.)       6.12       4.73       5.86       15.47       16.18		Net gain (tlosses) on FVTOCI financial instruments	85.36	(1,382.08)	344,92	(3,725.30)	(3,664.53)	(2,207.39)
Tax on above items         (29.83)         482.96         (120.53)         1,301.77         1,280.53         7.           Sub Total Cx         Sub Total Cx         (86.89)         1,230.04         231.11         392.74         (1,230.04)         392.74         4 minual           Earnings per Equity share         6.12         4.73         5.86         15.47         16.18         4 minual           (a) Basic (Rs.)         6.12         4.73         5.86         15.47         16.18         16.18		Re-measurement gains/(losses) on defined benefit plans						9.05
Sub Total (X)         55.53         (86.89)         224.39         (2,43.53)         (2,384.00)         Annual           Total Comprehensive income for the period (IX+X)         1,106.64         (86.89)         1,230.04         231.11         392.74         Annual           Earnings per Equity share         6.12         4.73         5.86         15.47         16.18           (b) Diluted (Rs.)         6.12         4.73         5.86         15.47         16.18		Tax on above items	(29.83)	482.96	(120.53)	1,301.77	1,280.53	. 768.18
Total Comprehensive income for the period (IX+X)         1,106.64         (86.89)         1,230.04         231.11         392.74         C           Earnings per Equity share         Annualized         Not Annualized         Annualized         Annualized           (a) Basic (Rs.)         4.73         5.86         15.47         16.18           (b) Diluted (Rs.)         5.86         15.47         16.18		Sub Total (X)	25.33	(899.12)	224.39	(2,423.53)	(2,384.00)	(1,430.16)
Earnings per Equity share         6:12         A.73         S.86         15.47         Annualized           (a) Basic (Rs.)         6:12         4.73         5.86         15.47         16.18           (b) Diluted (Rs.)         6:12         4.73         5.86         15.47         16.18	×	Total Comprehensive income for the period (IX+X)	1,106.64	(89.98)	1,230.04	231.11	392.74	612.41
6.12     4.73     5.86     15.47     16.18       6.12     4.73     5.86     15.47     16.18	Ħ			Z	ot Annualized			Annualized
6.12 4.73 5.86 15.47 16.18		(a) Basic (Rs.)	6.12	4.73	5.86	15.47	16.18	11.90
		(b) Diluted (Rs.)	6.12	4.73	5.86	15.47	16.18	11.90

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
CKairman & Managing Director

(₹. In Lakhs)

Segment wise revenue, results and Assets & Liabilities

		Quarter ended		Nine Mon	Nine Months Ended	Year Ended
No	31.12.2019	30.09.2019	31,12,2018	31.12.2019	31.12.2018	31.03.2019
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Segment Revenue						
Chemicals and Trading	16,413.24	15,344.68	15,758.80	48,447.28	48,230.36	67,265.29
Power Generation	2,118.62	1,641.19	1,603.44	5,144.95	5,545.39	6,983.48
Unallocated	112.96	28.19	77.19	165.49	211.95	206.77
Total	18,644.81.	17,014.06	17,439.43	53,757.71	53,987.70	74,455.54
Less:intersegment Revenue	(1,229.49)	(774.48)	(985,25)	(2,652.34)	(3,255.42)	(4,034.72
Net Sales/Income from Operations	17,415.32	16,239.58	16,454.18	51,105.37	50,732.28	70,420.82
Segment Results (Profit before Tax & Finance Cost)						
Chemicals and Trading	1,392.77	1,147.81	1,545.59	3,653.78	3,412.27	4,734.04
Power Generation	198.03	127.91	47,72	371.74	537.91	318.95
Unallocated	112.96	28.19	77.19	165.49	211.95	206.77
Total	1,703.76	1,303.91	1,670.50	4,191.01	4,162.13	5,259.76
Less: Interest (Net)	(190.68)	(206.80)	(364.91)	(619.51)	(724.52)	(1,039.16)
Total Profit Before Tax	1,513.08	1,097.11	1,305.59	3,571.50	3,437.61	4,220.60
3 Segment Assets				•		•
Chemicals and Trading	35,088.31	34,679.79	36,070,30	35,088.31	36,070.30	33,532.08
Power Generation	5,372.43	5,570.81	7,334.57	5,372.43	7,334.57	6,939.86
Others	4,086.37	4,030.84	3,136.98	4,086.37	3,136.98	6,509.90
Total	44,547.11	44,281.44	46,541.85	44,547.11	46,541.85	46,981.84
g Segment Liabilities						
Chemicals and Trading	10/18/01	10,830.13	10,787.02	10,181,01	10,787.02	11,602.72
Power Generation	668.29	782.26	1,161,62	668.29	1,161.62	1,129.61
Others	1,037,91	1,115.81	1,540.58	1,037.91	1,540.58	1,718.00
	11.887.20	12,728.20	13,489.22	11,887.20	13,489.22	14,450.33

## Notes

- The above Un audited Financial Results for the third quarter /nine months period ending 31.12.2019 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 13.02.2020. The Statutory Auditors have carried out Limited Review of the above financial results.
- Pending exercise of option available for choosing concessional rates from the financial year 2019-20 under section 1158AA of the income Tax Act, 1961, tax expenses for the quarter/Nine months period ended December 2019 is estimated as per existing rates.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

Date: 13th February, 2020 Place: Kumool.



T.C.Bharath Chairman & Managing Director DIN: 00125087

For Sree Rayalaseema Hi-Strength Hypo Ltd.