



Ref: STEX/SECT/2020

January 28, 2020

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001  BSE Scrip Code: <b>500480</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051  NSE Symbol: <b>CUMMINSIND</b>
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**Subject: Intimation for appointment of Chief Financial Officer & Key Managerial Personnel ('KMP') of Cummins India Limited ('Company') along-with the details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Ajay Patil has been appointed as Chief Financial Officer and Key Managerial Personnel of the Company pursuant to Section 203 of the Companies Act, 2013, w.e.f. April 01, 2020.

Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure A.

We request you to take this intimation in your records.

Thanking you,

Yours faithfully,  
For Cummins India Limited

Hemiksha Bhojwani  
Company Secretary & Compliance Officer  
ICSI Membership Number: A22170

(This letter is digitally signed)

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## Annexure A

**Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with clause 7 of SEBI circular dated September 09, 2015**

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event (s)</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Ajay Patil has been appointed as Chief Financial Officer & KMP of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Appointment effective from April 01, 2020.
3.	Brief profile (in case of appointment);	Attached below.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ajay Patil is not related to any other Directors and Key Managerial Personnel of the Company.



## Brief Profile



**Ajay Patil**

Mr. Ajay Patil joined Cummins India Ltd. in January 01, 2020 as Vice President – Finance Special Projects. Ajay joined Cummins Inc in July 2019 as Executive Director -Corporate Finance and was based in Cummins HQ in USA. Ajay holds master's Degree and is a qualified Cost & Management Accountant and is also a Six Sigma Green Belt.

Ajay has multi- industry work experience spanning more than 25 plus years across different countries. In this time, he has demonstrated strong functional skills in Financial accounting, Financial planning and Analysis (FP&A), manufacturing operations, internal controls, tax, treasury, M&A, JVs and in turning around businesses. Ajay is passionate about the talent development and building organizational capacities and capabilities. A leader with global mindset, he has successfully managed business in emerging and developed markets. He has driven strong results, lead and mentored teams across the world. In addition to having been a CFO, he has also led supply chain, HR and IT functions in prior roles. He has worked and lived in India, China and the USA.

Most recently he has worked with Honeywell in the USA and his last role there was CFO for the Americas region. During his 8+ years with Honeywell, he has been in positions of increasing responsibilities including four different CFO roles regionally and globally, and also a public company CFO role in India. Prior to Honeywell, he worked with United Technologies Corp, Mahle Group, Eaton and had short stint with Cummins in the LHP business.