



23rd May 2022

To, The General Manager Listing Compliances BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai—400001 Scrip Code:533644	To, The General Manager Listing Compliances National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol: UJAAS
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Sub: Submission of Annual Secretarial Compliance Report of the Company for the Financial Year ended March 31, 2022

Dear Sir/Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Secretarial Compliance Report of the Company for the Financial Year ended March 31, 2022 issued by Ashish Karodia & Co., Company Secretaries, the Secretarial Auditors of the Company.

The above information will also be made available on the website of the Company at <https://www.ujaas.com/>

We request you to kindly take the above information on record.

Thanking you,
For Ujaas Energy Limited
(Company under CIRP)



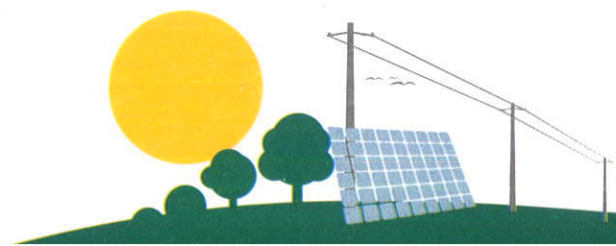
Karan Kapoor
Company Secretary
& Compliance Officer

Encl: a/a

UJAAS ENERGY LIMITED (Formerly known as **M AND B Switchgears Ltd.**)

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Road
Industrial Area, Indore - 452015 (M.P.), India

Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344
Website: www.ujaas.com | Email: info@ujaas.com
CIN : L31200MP1999PLC013571



Ashish Karodia

M.Com., LL.B, F.C.S.

Company Secretary

208, Trade House, 14/3, South
Tukoganj, Indore (M.P.)
Cell: +91 98261 – 14533
Email: ashishkarodia@gmail.com

Secretarial Compliance Report of UJAAS ENERGY LIMITED for the year ended 31st March, 2022

I, CS Ashish Karodia, Practicing Company Secretary, Indore have examined:

- a) all the documents and records made available to us and explanation provided by **Ujaas Energy Limited** ("the listed entity") having CIN **L31200MP1999PLC013571**,
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) **website of the listed entity**,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this clarification,
for the year ended **31st March, 2022**("Review Period") in respect of compliance with the provisions of:
 - a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - b) the Securities Contracts (Regulations) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 – **Not applicable as the Company has not issued any kind of securities during the period under scrutiny.**
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **Not Applicable as the Company has not bought back any of its securities during the year under review**
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 – a) **Not applicable as the Company has not issued any kind of securities during the period under scrutiny..**
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – **Not Applicable as the Company has not issued any debt securities during the year under review.**



- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 – **Not Applicable as the Company has not issued any Non-Convertible and Redeemable Preference Shares during the year under review**
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
- i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

And circulars/ guidelines issued thereunder;

And based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ Circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 33 Non-submission of the financial results within the period prescribed under this regulation for the quarter/ year ended 31.03.2021	Late submission of Impact of Audit Qualification	Company has paid the penalty to NSE for the late submission. Further Company has applied for the waiver of penalty imposed by BSE and since it has not received any reply, the Company has not paid the same till the date of signing this report

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder is so far as it appears from my examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:



Sr. No.	Action taken by	Details of Violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any
1	Bombay Stock Exchange	Regulation 33 Non-submission of the financial results within the period prescribed under this regulation (For the quarter/year ended March 2021) Late submission Impact of Audit Qualification late Submitted	Fine of Rs. 47200.	Company has applied for the waiver of penalty imposed by BSE and since it has not received any reply, the Company has not paid the same till the date of signing this report
2	National Stock Exchange	Regulation 33 Non-submission of the financial results within the period prescribed under this regulation (For the quarter/year ended March 2021) Late submission Impact of Audit Qualification late Submitted	Fine of Rs. 47200.	Company has applied for the waiver of penalty imposed by NSE and same has been rejected by NSE. Consequently, Company paid the penalty.

d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the Year ended....	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
No previous observation that need any attention				



Note: -

1. NCLT Bench, Ahmedabad has initiated the CIRP process under IBC Code 2016 against the Company and appointed Mr. Navin Khandelwal as an Interim Resolution Professional (IRP). Further, by NCLT vide order dated 28th January 2021 appointed Mr. Navin Kumar Sood as the Resolution Professional (RP) of the Company. Further all the required details and intimations have been updated to stock exchanges and on website of the Company from time to time.

2. A resolution plan has been approved by COC and presently the same is under consideration at NCLT Indore.



CS Ashish Karodia
FCS No.: 6549
C.P. No.: 6375

Place: Indore

Date: 23.05.2022

UDIN: F006549D000367877