

March 20, 2023

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Updates on Acquisition of FA Software Services Private Limited

Ref: Regulation 30 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

This is with reference to our letter submitted to stock exchange(s) on January 13, 2023 regarding acquisition of FA Software Services Private Limited (“FASSPL”).

Please note that as stated in above said letter, the Company has completed acquisition of first tranche of securities (i.e., 80% of voting rights) of FASSPL as on March 20, 2023. Please find below required details:

S. No	Particulars	Company
i)	Cost of acquisition or the price at which 80% of the shares are acquired	(a) Upto INR 10,25,41,250/- (Rupees Ten Crores Twenty Five Lakhs Forty One Thousand Two Hundred Fifty Only) to clear liabilities of FASSPL and (b) INR 6,00,000/- (Rupees Six Lakhs Only) to existing Shareholders of FASSPL.
ii)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquired 80% of shareholding / 8000 equity shares of FASSPL.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited

Ashish Bhattad
(Company Secretary & Compliance Officer)
Membership No. A34781