



We create chemistry

BASF India Limited, Mumbai - 400 051, India

October 14, 2020

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company: BASF India Limited
Security Code No. : 500042

Dear Sir/Madam,

Re: Impact of COVID-19 on the operations of the Company

This is further to our letter dated 16th June, 2020 regarding disclosure of material impact of Covid-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we provide herewith the following information:

- 1) **Restarting of the operations:** The Company has gradually re-started its operations across its manufacturing sites, warehouses and offices. The Company has also re-started its operations at Navi Mumbai in line with the Central / State and Municipal Authorities guidelines. The Company had also put in place the necessary protocols for the safe start-up of operations at its manufacturing sites. The Company intends to follow a phase wise ramp-up approach keeping in mind the safety of its employees and in compliance with Government requirements for social distancing. As of now, only critical staff has resumed work at the Company's offices after approval from their respective line managers.
- 2) **Steps taken to ensure smooth functioning of operations:** The Company has put in place necessary guidelines on the basis of the directions received from the Central/ State/ Municipal authorities on social distancing, travel, thermal scanning, permissible number of employees per site, Aarogya Setu app download by its employees and the employees have been informed regarding the same. All supply chain partners have been sensitized on the need to maintain required level of safety in operations, both during manufacture and transportation of goods to and from the Company's locations. Employees have been informed regarding the safe practices to be observed while using public facilities and at offices. From the time of commencement of the lockdown, the employees were working from home and necessary office connectivity had been in place.
- 3) **Impact on profitability and Estimation of future impact of Covid-19 on its operations:** In general, Covid-19 has impacted businesses across industries and segments including industries to which the Company is serving. While Agrochemicals and Nutrition & Care divisions remain less impacted as certain products fall under essential commodities, other segments mainly catering to industries like Automobiles, Construction, Paints, Footwear, White Goods etc., have been impacted due to Covid-19. Given the uncertainties associated with pandemic's nature and duration, the exact impact is not ascertainable. Impact assessment of Covid-19 is a continuing process and the Company continues to monitor any material changes to future economic conditions.

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
Plot No. C-70, 'G' Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

www.basf.com/in



We create chemistry

- 4) Ability to service debt and other financing arrangements: Due to comfortable liquidity position, the Company is servicing its debt and other financial obligations in a timely manner. The Company has sufficient unutilised banking lines to draw down in case of further requirements. The Company has been maintaining sufficient liquidity to discharge its obligations and have enough capital and adequate banking limits in place. The Company is reviewing its collections and payment obligations regularly.
- 5) Impact on assets: Based on our internal assessment, the Company does not foresee incremental risk of recoverability of its receivables, inventories and assets such as fixed assets, etc.
- 6) Internal financial reporting and control: The Company has proper and adequate systems of internal controls in place with all controls applied digitally in a Work from Home environment.

Request you to kindly take note of the above.

Thanking you.

Yours faithfully
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.