



22nd December, 2021

To

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
--	--

Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge).

Dear Sir,

Following are the details of release/creation of pledge (as per agreed terms of the same financial facility), by the Promoter/Promoter group entities:

Sr. No.	Name of the Pledger	Nature of event	Name of the Pledgee/ Lender	No. of equity shares	Name of the Company (<i>whose shares are being pledged</i>)	Date of Pledge
1.	Kalpataru Constructions Private Limited	Pledge of Shares	Credit Suisse Finance (India) Private Limited	2,44,861	Kalpataru Power Transmission Limited	21/12/2021
2.	Kalpataru Constructions Private Limited	Pledge of Shares	STCI Finance Limited	5,46,000	Kalpataru Power Transmission Limited	21/12/2021
3.	Kalpataru Constructions Private Limited	Pledge of Shares	Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund	2,67,000	Kalpataru Power Transmission Limited	21/12/2021
4.	K C Holdings Private Limited	Pledge of Shares	Catalyst Trusteeship Limited on behalf of Tata Capital Housing Finance Limited	3,36,000	Kalpataru Power Transmission Limited	21/12/2021
5.	Kalpataru Properties Private Limited	Pledge of Shares	Credit Suisse Finance (India) Private Limited	2,14,004	Kalpataru Power Transmission Limited	21/12/2021

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you.

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	22nd December, 2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	K C HOLDINGS PRIVATE LIMITED

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd*	23,350,000	15.68%	21,134,195	14.19%	-	-	-	-	-	-	-	21,134,195	14.19%
Kalpataru Properties Private Limited **	2,657,396	1.78%	2,216,339	1.49%	-	-	-	-	-	-	-	2,216,339	1.49%
K C Holdings Pvt Ltd #	21,142,600	14.20%	14,713,436	9.88%	Creation of Pledge	21.12.2021	Pledge	Creation of Pledge as a security for loan to third party	336,000	0.23%	IDBI Trusteeship services Limited on behalf of Tata Capital Financial Services Limited	15,049,436	10.11%
Mofatraj Pukharaj Munot	13,685,822	9.19%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.96%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot jointly with Monica P. Munot	581,100	0.39%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.23%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.89%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-

2

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	76,805,863	51.58%	38,063,970	25.56					336,000	0.23		38,399,970	25.79%

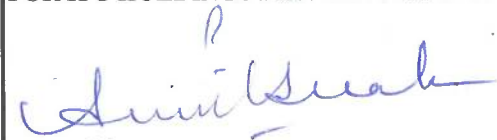
Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

* Credit Suisse Finance (India) Private Limited has created a pledge over 2,44,861 Equity shares of Kalpataru Power Transmission Limited, STCI Finance Limited has created a pledge over 5,46,000 Equity shares of Kalpataru Power Transmission Limited and Catalyst Trusteeship Limited on behalf of Centrum Credit Opportunities Fund has created a pledge over 2,67,000 Equity shares of Kalpataru Power Transmission Limited, on 21st December, 2021, which is owned by Kalpataru Constructions Private Limited. The same has been disclosed separately.

** Credit Suisse Finance (India) Private Limited has created a pledge over 2,14,004 Equity shares of Kalpataru Power Transmission Limited on 21st December, 2021. which is owned by Kalpataru Properties Private Limited. The same has been disclosed separately.

Catalyst Trusteeship Limited on behalf of Tata Capital Housing Finance Limited has created a pledge over 3,36,000 Equity shares of Kalpataru Power Transmission Limited on 21st December, 2021 which is owned by the Company.

FOR K C HOLDINGS PRIVATE LIMITED



AMIT SHAH
AUTHORISED SIGNATORY

Place: Mumbai

Date: 22nd December, 2021

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus (-) sign indicates release/reduction

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPATARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Ltd 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares – 76805863 % of total share capital - 51.58 %
Encumbered shares as a % of promoter shareholding	49.99%#
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (25.79%) #

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: 28-Feb-20) Date of Agreement: 22/08/2019	Encumbrance 2 (Date of creation of encumbrance: 28-Feb-20) pls refer note 1 Date of Agreement: 04/10/2017	Encumbrance 3 (Date of creation of encumbrance: 29-Oct-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 4 (Date of creation of encumbrance: 02-Nov-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 5 (Date of creation of encumbrance: 14-Dec-21) pls refer note 1 Date of Agreement: 10/12/2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered (Please refer Note. 2)	Number of shares: % of total capital:	1,859,426 1.25%	7,350,000 4.94%	3,478,500 2.34%	882,500 0.59%	1,479,010 0.99%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	JM FINANCIAL CREDIT SOLUTIONS LIMITED	ADITYA BIRLA FINANCE LIMITED	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited)	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited)	CATALYST TRUSTEESHIP LIMITED (on behalf of Tata Capital Housing Finance Limited)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC	Trustee on behalf of NBFC	Trustee on behalf of NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2	Listed company and its group companies (if any) – 1 2	Listed company and its group companies (if any) – 1 2	Listed company and its group companies (if any) – 1 2	Listed company and its group companies (if any) – 1 2
	Security Provider---->	Other entities (if any) – 1) K C Holdings Private Limited	Other entities (if any) – 1) K C Holdings Private Limited	Other entities (if any) – 1) K C Holdings Private Limited 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED) 5) Kalpataru Land Private Limited	Other entities (if any) – 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) CATALYST TRUSTEESHIP LIMITED (on behalf of TATA CAPITAL HOUSING FINANCE LIMITED) 5) Kalpataru Land Private Limited	Other entities (if any) – 1) K C HOLDINGS PRIVATE LIMITED 2) KALPATARU CONSTRUCTIONS PRIVATE LIMITED 3) KALPATARU PROPERTIES PRIVATE LIMITED 4) KALPATARU LAND PRIVATE LIMITED
	Lender---->	2) JM FINANCIAL CREDIT SOLUTIONS LIMITED	2) ADITYA BIRLA FINANCE LIMITED			
Borrower---->	3) KALPATARU LAND PRIVATE LIMITED	3) Ananta Landmarks Private Limited				
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating		No	No	No	No	No

al

Particulars		Encumbrance 1 (Date of creation of encumbrance: 28-Feb-20) Date of Agreement: 22/08/2019	Encumbrance 2 (Date of creation of encumbrance: 28-Feb-20) pls refer note 1 Date of Agreement: 04/10/2017	Encumbrance 3 (Date of creation of encumbrance: 29-Oct-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 4 (Date of creation of encumbrance: 02-Nov-21) pls refer note 1 Date of Agreement: 27/10/2021	Encumbrance 5 (Date of creation of encumbrance: 14-Dec-21) pls refer note 1 Date of Agreement: 10/12/2021
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	657,957,890	2,600,797,500.00	1,230,867,225.00	312,272,625.00	523,347,688.50
	Amount involved (against which shares have been encumbered) (B)	276,700,000	1,340,000,000	550,000,000	200,000,000	430,000,000
		(Total Facility Rs. 130 crores)	(Total Facility Rs. 144 crores)	(Total Facility Rs. 55 crores)	(Total Facility Rs. 20 crores)	(Total Facility Rs. 75 crores)
	Ratio of A / B	2.38	1.94	2.24	1.56	1.22 Refer note 4
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	General Corporate Purpose of Borrower	General Corporate Purpose of Borrower	Repayment of Group Debt and/or loans and advances to Group	Repayment of Group Debt and/or loans and advances to Group	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes.

Note 1: For all other pledge, value has been taken based on the current market price of the equity shares as on the date of event.

This figures shows net impact of pledge created and released by all the Promoters together.

51,700 equity shares which were pledged (for encumbrance no. 3 of this Annexure) in favour of Catalyst Trusteeship Limited (on behalf of Tata Capital Housing Finance Ltd., the Lender) by the Company, has been adjusted and appropriated for encumbrance no. 4 as per this Annexure in respect of the another facility availed by the same Borrower from the same Lender.

Note 2 for Encumbrance 11 - Promoter group will not create encumbrance over 65% of its holding

Note 3 Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

Note 4 The total facility is Rs. 75 crores from Tata Capital Financial Services Limited with respect to encumbrance 5 and against which 14,79,010 shares have been pledged by the Company and also 10,00,000 Shares have been pledged by Kalpataru Constructions Private Limited.

For K C Holdings Private Limited



Amit Shah
Authorised Signatory

Place: Mumbai
Date: 22nd December, 2021