

April 9, 2019

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS BSE Ltd., Corporate Relationship Department Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled "Ramco Systems drives Payroll modernization across Australia & New Zealand" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For RAMCO SYSTEMS LIMITED

P R KARTHIC COMPANY SECRETARY

Ramco Systems Limited



Ramco Systems drives Payroll modernization across Australia & New Zealand

Signs leading telecom operator as client for Payroll transformation

Chennai, INDIA / New Zealand – April 09, 2019 – Close on the heels of being positioned in Everest Group's Multi-Country Payroll Platform (MCPP) PEAK Matrix™ 2019 as a Major Contender, Ramco Systems, the global enterprise software provider, announced the winning of a Payroll modernization mandate from one of Australia & New Zealand's leading telecom providers. Ramco will help the telecom major digitize its payroll operations and also comply to the region's payroll statutory and new tax office direct filing requirements for its 5000+ employees spread across ANZ.

Ramco's Global Payroll and Time & Attendance solution with Core HR will replace the client's existing legacy Payroll application enabling the customer to provide superior employee experience. Ramco's Payroll solution while being compliant with the regional statutory requirements, will also provide automated payroll, bringing in increased efficiency in the entire process.

Virender Aggarwal, CEO, Ramco Systems, said, "Each new win is as exciting for us as the last one. In the current year we witnessed some large enterprises from Australia and New Zealand choosing our platform for payroll. We were able to win the trust of the clients as they found our platform to be robust, helping them comply with local statutory while giving their employees a truly digital experience."

"Being associated with one of the largest telecom providers in the region is indeed an honour. Businesses today are looking for technology platforms that can transform and enable them to embrace the future. Our focus on Innovation driven by Artificial Intelligence, Facial Recognition, Chatbots and more, is helping us be the preferred choice of futuristic businesses", added **Aggarwal**.

Complete with chatbots, voice, and facial recognition-based workforce management, organizations can deploy Ramco HR with Global Payroll on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Artificial Intelligence & Machine learning, Context-sensitive Pop-ups and Chatbots to carry out self-service, and Voice based HR transactions on Google Assistant & Alexa, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 45+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, UK and Ireland, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

*Google Assistant™, virtual personal assistant is a trademark of Google LLC | Alexa and all related logos are trademarks of Amazon.com, Inc. or its affiliates

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** - which allows users to complete transaction using natural conversations; **Mail It** - transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** - mobility where the system presents users with option to choose rather than type values and **Prompt It** - a cognitive ability which will let the system complete the transaction and prompts the user for approval.



With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of the HR Vendors of the Year 2018 Awards for Best Payroll Software;
Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award;
Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM, EAM and ERP;
Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association;
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit http://www.ramco.com/payroll
Follow Ramco on Twitter @ramcosystems / @ramcohcm and stay tuned to http://blogs.ramco.com

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