

# Bimetal Bearings Limited

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CIN: L29130TN1961PLC004466

Manufacturers of

**BIMITE**

Thinwall Bearings, Bushings and Thrust Washers

Ref: Sec/1461

6<sup>th</sup> March 2024

**M/s.BSE Limited,**  
“P.J.Towers”,  
Dalal Street  
Mumbai – 400 001.

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Sirs,

## **Disclosure of material information – outcome of Board meeting**

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We are pleased that at the meeting of the Board of Directors held today, resolutions were passed with reference to the following subjects, viz:

- 1) To enter into Battery Pack systems and associated technologies at its manufacturing unit at Coimbatore and would commence production in the last Quarter 2024-2025 / first Quarter of 2025-2026 and authorise the Whole-time Director to enter into the required agreement(s) with the technology providers.
- 2) To consolidate its bearing operations by transferring the “Bearing unit” at Coimbatore to Hosur for achieving better operational efficiencies and better utilisation of resources. The plant consolidation process is likely to be completed by the end of the financial year (31<sup>st</sup> March 2024).
- 3) To get the approval of shareholders through postal ballot route (i.e. thro’ e-voting) for altering the “Objects Clause of the Memorandum of Association” facilitating the manufacture and sale of Battery Pack systems and associated technologies.

The meeting of the Directors commenced at 3.30 p.m. and got completed at 5.25 p.m.

Thanking You.

For Bimetal Bearings Limited



S.Narayanan

Whole-time Director