



TURNAROUND CORPORATE ADVISORS PRIVATE LIMITED

A SEBI Registered Category-I Merchant Banker

December 18, 2019

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098, India
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Dear Sir

Subject: Open Offer for acquisition of upto 7,80,260 (Seven Lakh Eighty Thousand Two Hundred and Sixty) fully paid up equity shares of Superior Finlease Limited (hereinafter referred to as "Target" or "Target Company" or "SFL") from the Public Shareholders of the Target Company representing 26% of the fully paid up equity share capital of the Target Company by Mr. Rajneesh Kumar ("Acquirer 1") and Ms. Seema Sharma ("Acquirer 2", Acquirer 1 And Acquirer 2 hereinafter collectively referred to as the "Acquirers") and Ms. Kaushlya Sharma ("Person Acting in Concert"/ "PAC").

In reference to the captioned Open Offer, we wish to update you that we are in receipt of letter from SEBI, wherein we have been permitted to extend the date of opening of the Open Offer, pending RBI approval. Accordingly, the tendering period for the captioned Open Offer will commence not later than 12 working days from the date of receipt of RBI approval. Further, the payment to the Public Shareholders who tender their Equity Shares in the Open Offer, shall be made within specified time frame of ten working days from the last date of the tendering period subject to Acquirer paying interest for the said delay @ 10% p.a.

The above is for your information and records.

Thanking you,

Yours Truly,
For Turnaround Corporate Advisors Private Limited


(HEEMADRI MUKERJEA)
Managing Director



CIN: U74140DL2015PTC278474

SEBI Registration No.: MB/INM000012290

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