Godrej Properties Limited Regd. Office: Godrej One, 5<sup>th</sup> Floor, Pirojshanagar, Eastern Express Highway,

Eastern Express Highway, Vikhroli (E), Mumbai – 400 079. India

Tel.: + 91-22-6169 8500 Fax: + 91-22-6169 8888

Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

July 31, 2021

**BSE Limited** 

Dalal Street,

Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

Phiroze Jeejeebhoy Towers,

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code - 959822 - Debt Segment

**NSE - GODREJPROP** 

<u>Sub:</u> Details of Litigation(s) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please note that the National Green Tribunal, Principal Bench, New Delhi ("the NGT") has on July 30, 2021 pronounced an order ("**Order**") against, *inter alia*, the Company and its associate company viz Wonder Projects Development Private Limited ("**WPDPL**") in respect of matter challenging the environmental clearance granted in relation to project being developed by WPDPL in Bengaluru in relation with Appeal No. 54/2018 with Original Application No. 602/2019 with Original Application no. 281/2019.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 are given in Annexure A.

We are in the process of challenging the said Order as we strongly disagree with the same. The Order has not taken into consideration the complete assertions and arguments provided by us while disregarding the findings of the Joint Committees that were set up under its own directions. We remain confident of our merits and compliances in the case.

We reiterate that as a responsible corporate, we follow all concerned regulations and are confident of our compliance in this project.

Kindly take the same on records.

Thank you.

Yours truly,

For Godrej Properties Limited

Surender Varma

Company Secretary & Chief Legal Officer



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## Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given below.

(a)	Brief details of litigation, viz, name(s) of the opposing party, Court/tribunal/agency where litigation is filed, brief details of dispute/litigation;
	An appeal was filed with the National Green Tribunal, Principal Bench at New Delhi ("NGT"), challenging the Environmental Clearance ("EC") granted under the Environment Impact Assessment Notification, 2006, as amended, in relation to an ongoing project in Bengaluru, impleading the Company and its associate company viz Wonder Projects Development Private Limited ("WPDPL"). Post various stages of the proceedings, the NGT has on July 30, 2021 pronounced an order quashing the EC and has also imposed a penalty on the Company and WPDPL.
(b)	Expected financial implications, if any, due to compensation, penalty etc;
	The NGT order provides for quashing the EC and imposition of a penalty of Rs. 31 crore, which will be used for demolition of the construction at the project site. NGT has also imposed a litigation cost of Rs 20 lakh.
(c)	Quantum of claims, if any;
	There are no monetary claims in the proceedings apart from the ones mentioned in (b) above.

