



MONARCH
NETWORK CAPITAL

03rd February, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 511551

Sub.: Clarification on Price Movement

Ref.: Your mail dated 02nd February, 2023 vide Ref No. L/SURV/ONL/PV/KK/ 2022-2023 / 3011

Dear Sir/Madam,

With reference to your email dated 02/02/2023 on the subject, thereby seeking our clarification on the price movement in the security of Monarch Network Capital Limited ("Company"), we would like to inform you that the Company has duly and promptly made necessary disclosures to the stock exchanges regarding all material information and events, which might have a bearing on the operations/ performance of the company including necessary disclosures prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated timelines and the Company has not withheld any material information/event that, in our opinion, would have bearing on the price behavior of the scrip of the Company.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,
For Monarch Network Capital Limited

Ashok Bafna
Whole Time Director
DIN: 01431472

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

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