



April 10, 2023

To,

BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Listing Department, Exchange Plaza,
5th Floor, Plot No C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code : 520113

Scrip Code : VESUVIUS

Dear Sirs/Madam,

Sub: Newspaper Notice to the Shareholders for 32nd Annual General Meeting of the Company

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of the advertisement of Notice dated April 8, 2023 published on April 9, 2023 in Financial Express (in English) and Sanbad Pratidin (in Bengali) both also having electronic editions, for the 32nd Annual General Meeting of the Company, scheduled to be held on Wednesday, May 3, 2023 at 10.30 A.M. (IST) at G. D. Birla Sabhagar, 29, Ashutosh Chowdhury Avenue, Kolkata – 700 019.

The aforesaid information is also available on the website of the Company, viz., www.vesuviusindia.in.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **Vesuvius India Limited**



Vikram Singh

Company Secretary and Compliance Officer

Membership No. A16381

Encl.: As above

Amul vs Nandini: Milk war hots up in Karnataka

VIVEAT SUSAN PINTO
Mumbai, April 8

DAIRY BRANDS AMUL and Nandini will compete with each other in Bengaluru, one of the country's largest milk markets, as the former makes an entry into the same.

Amul announced on Wednesday that it was entering the Bengaluru market via e-commerce channels. The announcement created a social media storm, with hashtags such as #SaveNandini and #GobackAmul doing the rounds.

Marketed by the Karnataka Milk Federation (KMF), Nandini is the largest supplier of milk in Bengaluru, at 23 lakh litres per day, which is about 70% of Bengaluru's milk market, pegged at 33 lakh litres per day, according to dairy industry sources.

Nandini is also keeping price points low at ₹39 a litre for its packet milk, in a bid to protect its market, dairy industry sources said, even as Amul will retail its milk at higher price points in the capital of Karnataka.

"Amul Taaza and Amul Gold, our packet milk brands, will be available for ₹54 a litre and ₹64 a litre each in Bengaluru," Jayen Mehta, managing director (MD), Gujarat Co-operative Milk Marketing Federation (GCMMF), which markets Amul, told FE.

"While I am aware of this Twitter storm over our recent announcement, I would like to indicate that we are only looking at e-commerce/quick commerce channels right now. We are not looking at general trade at the moment. For that, we will need to bring down price points. There is no such plan currently. And a modern trade entry of Amul in Bengaluru will happen only six months later," Mehta said.

Calls and text messages to KMF's MD BC Satish regarding Amul's entry into Bengaluru remained unanswered till the



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markets is fine, it may not be the best strategy from a fresh milk perspective. Nandini may play on this aspect," he says. Mehta of GCMMF says that Amul is sourcing milk from neighbouring Andhra Pradesh for supply into Bengaluru. "We have three plants in Andhra Pradesh, one unit is around 120 kms from Bengaluru, from where we are supplying milk to Bengaluru right now," Mehta said.

Heated politics

A political slugfest broke out between the ruling BJP, and opposition Congress and JD (S) on Saturday over the 'threat' to Nandini following Amul's entry to the state. While the opposition parties have charged that the BJP government was out to finish Nandini, chief minister Basavaraj Bommai said the government is clear on the issue of Amul.

Accusing Congress of politicising Amul's entry, Bommai said: "We have absolute clarity with regard to Amul. Nandini is a national brand. It's not restricted to Karnataka. We have popularised Nandini as a brand in other states as well. There is no need to be afraid of Amul. Our Nandini is an established brand. We will take all the steps to give Amul a tough competition."

time of going to press.

But Nandini, according to dairy industry sources, has had no competition from a rival co-operative milk brand in Bengaluru so far, which could change in the future with Amul's entry.

"Though Amul is restricting itself to the online and modern trade channels, there is no stopping it from getting into general trade in the future. Nandini may have to brace itself for competition in the future," a senior dairy industry executive said.

Harish Bijoor, brand expert and chief executive officer of Bengaluru-based Harish Bijoor Consults, says that Amul may face a challenge from Nandini.

"I don't think regional brands such as Nandini will allow Amul to take away its market easily. Most milk co-operatives carve out competitive geographies. Milk is a fresh product, best supplied locally. While crisscrossing

PIECE OF ARCHITECTURAL EXCELLENCE

PM Modi inaugurates Chennai airport's new terminal building

The airport can now cater to 30 m passengers per year

SAJAN C KUMAR
Chennai, April 8

CHENNAI, THE BUSTLING capital city of Tamil Nadu got a swanky engineering marvel when phase I of the new integrated terminal building (NITB) was inaugurated by Prime Minister Narendra Modi on Saturday, providing a remarkable upgrade to Chennai airport, run by Airports Authority of India (AAI).

With the addition, along with the existing terminals, the airport will cater to a combined annual capacity of 30 million passengers per annum (MMPA) from the present capacity of 23 MMPA and has plans to reach 35 MMPA with the completion of the phase II, over a few years from now.

The NITB, with 220,972 sq mt area, is envisaged in two phases at a cost of ₹2,467 crore. The first phase, with an estimated cost of ₹1,260 crore, spans an area of 136,295 sq mt and boasts of an array of airport amenities. The NITB will have 100 check-in counters, 108 immigration counters, 17 elevators, 17 escalators and 6 baggage reclaim belts.

"This terminal would exclusively serve the international travellers and will add to growth of the Chennai city and Tamil Nadu. By adding this terminal, the airport would be able to connect to more international destinations," an AAI official said.

The higher number of immigration counters would significantly enhance the travel experience for passengers by expediting the transit process while 100 state-of-the-art check-in counters would expedite departure.



(Above) PM Narendra Modi with civil aviation minister Jyotiraditya Scindia and Tamil Nadu chief minister MK Stalin during the inauguration of the New Integrated Terminal Building of Chennai airport on Saturday; (left) the facade of the building



Out of the six metro airports, AAI is operating only two in Chennai and Kolkata.

Security screening will become quicker in the new terminal with 11 automatic tray retrieval systems (ATRS) in place for screening carry-on baggage, ensuring quick screening and smooth passenger clearance.

Airports Authority of India, in a tweet, said: "The NITB is a state-of-art structure in terms of both design and architecture as well as facilities. It has all world class amenities that will make air travel smooth and hassle-free."

The swanky NITB is a piece of architectural excellence, blending modern and traditional elements seamlessly. It

is a striking reflection of the local Tamil culture, incorporating traditional features such as the kolam (a pattern or design drawn in front of south Indian homes), saree, temples, and other elements that highlight the natural surroundings.

The airport terminal is a futuristic engineering marvel, having an amalgamation of modern technology and sustainable features that will enhance ease of travel as well as help reduce carbon footprint. The NITB has sustainable design and eco-friendly technologies incorporated into the structure. From the utilisation of natural light-harvesting technologies such as skylights, to the implementation of storm water harvest-

ing techniques, and a judicious approach to energy efficiency, the airport is committed to reducing its environmental impact.

The NITB has earned recognition of holding GRiha-4 rating, a national green building rating system in India, highlighting its commitment to sustainable development and responsible resource management.

The development and modernisation of the city side infrastructure of Chennai International Airport such as terminal building, MLCP and other ancillary buildings is complimented by planned capacity addition and optimum utilisation of the air side infrastructure. AAI is achieving

this by taking up major works on taxiways, and RETs (rapid exit taxiways) and PTTs (parallel taxi tracks) which enhance smooth movement of flights in and out of the runway/apron with minimal waiting period. The peak hour capacity is set for a significant increase from 36 movements to 45 movements per hour.

Chennai airport recently signed a concession agreement with Celebi Ground Services Chennai for ground handling operations at airport. Having Celebi onboard will significantly increase operational efficiency and ensure quality service delivery to airport users, officials at the airport said.

Chennai airport in 2021-22 suffered a loss of ₹189.85 crore, trimming down its loss of ₹278.63 crore in 2020-21. In 2019-20, it had recorded a profit of ₹22.65 crore. During April-February of 2022-23, the airport handled 44,25,528 international passengers as against 14,00,447 in the same period in 2021-22, registering a more than two-fold increase. It also handled 1,24,22,447 domestic passengers during the period as against 68,24,371 in the corresponding period previous year, registering a rise of around 82%.

AAI had recently proposed the need for 133 acres of land for the expansion of Chennai airport and an additional 60 acres for road connectivity. The move comes close on the heels of Union civil aviation ministry stressing on the necessity of acquiring 200 acres in order to turn Chennai into the third major hub for civil aviation, behind New Delhi and Mumbai. The current Chennai airport is spread over an area of 1,301.28 acres of land. The limitation of that land is causing stumbling blocks for the further expansion of the airport.

'10 parties got ₹852 cr through electoral bonds'

TEN REGIONAL PARTIES, including the DMK, BJD, YSR Congress, JDU and the AAP, have declared receiving ₹852.88 crore donations through electoral bonds in 2021-22, according to an NGO working for electoral reforms. The total income of 36 regional parties for the financial year was ₹1,213 crore, the Association for Democratic Reforms (ADR)

said in a report, citing official data. The report analysed the total income and expenditure incurred by 36 out of 54 regional parties during 2021-22, as declared by these parties in their audit reports submitted to the EC.

The TRS (Telangana Rashtra Samithi) has subsequently renamed as the Bharat Rashtra Samithi. The party is in power in Telangana. The DMK, which is in power in Tamil Nadu, reported having the highest income among the parties at ₹318 crore, which forms 26.27% of the total income of all the parties analysed, followed by the BJD with an income of ₹307 crore and the TRS ₹218 crore, according to the report. The total income of top five parties amounted to ₹1,024.424 crore, or 84.44% of the total income of the political parties analysed collectively.

—PTI

We Ketankumar Upadhyaya (also known as Ketankumar Hariprasad Upadhyaya) (PAN No. ACPJ5732L) and Manishkumar Upadhyaya (also known as Manishkumar Hariprasad Upadhyaya) (PAN No. AAGPU5062N) are holding 3 shares of Face Value Rs. 100/- in Bosch Limited (Formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Adugodi, Bangalore - 560030 in Folio U00205 bearing Share Certificate Number 00605895 with distinctive Numbers from 1739129 - 1739131. We hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs. 10/- certificate. The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.

Ketankumar Upadhyaya
Manishkumar Upadhyaya
Place: Mumbai
Date: 09-04-2023

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR FENOPLAST LIMITED OPERATING IN PVC FILM AND PVC LEATHER CLOTH AT HYDERABAD	
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	FENOPLAST LIMITED, CIN No. L25209TG1975PLC001942
2. Address of the registered office	306, CHENOY TRADE CENTRE, SECUNDERABAD TG 500003, IN
3. URL of website	www.fenoplast.in
4. Details of place where majority of fixed assets are located	Unit II - Sy Nos. 132 and 133 Nandigaon Village, Medak Dist. Telangana. Unit III - Sy Nos. 165 and 166, Nandigaon Village, Medak Dist. Telangana
5. Installed capacity of main products/ services	Unit II 4,00,000 meters per month - Brand new line imported from Battenfield, Germany installed in 1994 - Five roll calendar with cross-axes and roll bending facilities, installed in 2008 - PVC Coating: State of the art coating lines from France, installed in 2012
6. Quantity and value of main products/ services sold in last financial year	PVC Leather cloth 42.336 Ltn Mtrs PVC Film 2454.87 MT Rs. 11,090.72 Lakhs as per audited financial statements 31-03-2022
7. Number of employees/ workmen	0
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Latest audited financial statements available for FY 2019-2020, send a mail to RP at jfenoplast@gmail.com for details
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Details are available with RP, send a mail to jfenoplast@gmail.com for details.
10. Last date for receipt of expression of interest	25-04-2023
11. Date of issue of provisional list of prospective resolution applicants	04-05-2023
12. Last date for submission of objections to provisional list	08-05-2023
13. Process email id to submit EOI	jfenoplast@gmail.com

Sd/- Kalpana G.
Resolution Professional For Fenoplast Limited
IBBI/PA-001/IP-PO07562017-2018/11288
H. No. 12-11-1914, G-1, Sri Lakshmi Nilayam,
Salem Nagar Colony, Malakpet, Hyderabad-500036.

From the Front Page

MUDRA loans at an all-time high

Under the MUDRA scheme, a collateral-free loan of up to ₹10 lakh is sanctioned to non-corporate, non-farm small and micro-entrepreneurs for income-generating activities. "PM Mudra Yojana has played a vital role in funding the unfunded and ensuring a life of dignity as well as prosperity for countless Indians. Today, as we mark eight years of Mudra Yojana, I salute the entrepreneurial zeal of all those who benefitted from it and became wealth creators," PM Narendra Modi tweeted on Saturday.

The target set for MUDRA loans growth by the Centre has been achieved in each fiscal since the inception of the scheme, the finance ministry said, with FY21 being the only exception on account of Covid-19.

Minister of state for finance Bhagwat Karad in December last year had informed Parliament that the total non-performing assets (NPAs) in MUDRA loans stood at 3.17% as of March 2022, Parliamentary records show. "Public sector banks (PSBs) have been advised from time to time to take proactive measures to contain NPAs. They have also been told to improve underwriting appraisal standards, make a granular analysis of MUDRA NPA accounts and initiate preventive measures," Karad had said in his reply to a Parliament query.

Further, as per data released by Maharashtra state level bankers' committee, over 5.2 million MUDRA loans amounting to ₹30,019 crore were taken in the state as of June 2022. Of the total, 16.32% turned into NPAs, the data showed.

High prices fail to dent summer travel

Domestic and short-haul destinations are popular, with growth in demand 50-60% month-on-month, said Daniel D'Souza, president & country head, holidays, SOTC Travel. "Tier 2-3 cities are

popular for short getaways, domestic cruises and spiritual travel to Kashmir, Himachal, Uttarakhand, Leh-Ladakh, North-East, Andamans, Goa and Kerala," he said.

Rajeev Kale, president & country head, holidays, MICE, visa, Thomas Cook (India), added, "Despite the increasing overall costs by over 10% for travel, customers are willing to increase spends for longer stays and unique accommodations like private villas, havelis, tea estates and forts."

There is preference for relaxed itineraries and the average room night per booking for April-June quarter is increasing for domestic packages. "We have seen a 54% increase in average room nights for domestic holidays. Relaxed itineraries have impacted average per-passenger spend as travellers seek experience-led travel," said Rajesh Magow, co-founder and group CEO, MakeMyTrip.

Cleartrip launched a travel extravaganza in March, curating offers for popular destinations. "We have seen a 60% rise in traffic across flight and hotel categories. International hotel bookings from April to May spiked by 3.7X while bookings made in March spiked by 3X in comparison to the same period last year. For international summer travel from April-July, bookings have increased by 229.51% in comparison to last year. For domestic travel from mid-April to mid-July, bookings have increased by 9.09% in comparison to last year," said Prahlad Krishnamurti, chief business officer, Cleartrip.

For foreign travel, Europe is the top destination as per Thomas Cook, with a surge of over 300% for the upcoming holidays, followed by South-east Asia, Maldives, Mauritius and the Emirates.

Suitably, airlines like IndiGo are looking at higher demand and the DGCA has allowed it to operate more flights this summer at 11,465 weekly domestic flights — a 13.7% increase over the winter's figure of 10,085. To cover upcoming summer demand, the carrier is planning to add 600 weekly

flights, expand the network to 115 destinations from around 104 at present as well as launch Super6E fares on international routes. This includes extra 10-kg baggage allowance, free seat selection including XL seat, meal choice and priority check-in.

Vistara, too, plans to add more aircraft to meet surging demand. "We see a growing preference for direct, non-stop travel, beside demand for premium cabins," said Deepak Rajawat, chief commercial officer, Vistara.

Etihaad Airways is increasing frequencies on key routes from India, resuming services on the Kolkata-Abu Dhabi route, adding two daily flights from Ahmedabad and Chennai, and six more flights from Kochi per week. Salil Nath, GM, Indian subcontinent, Etihaad Airways, said, "Passenger volumes have surged, with many families planning long-awaited vacations. We have launched an early summer sale too with attractive fares."

The hotel sector, too, is logging strong growth across categories. Pushan Sharma, director—research, Crisil Market Intelligence & Analytics, said, "The average room rate (ARR) of premium hotels increased 13% on-year in fiscal 2022 and the figures for FY23 are estimated to be 19-21% higher at a decadal high of ₹7,500-10,000. The occupancy level is estimated to have increased from 50% in fiscal 2022 to 67-72% in FY23."

The growth in ARR and occupancy in fiscal 2023 was because of improving domestic demand, including leisure, corporate and MICE events. In fact, demand for staycations is increasing as a form of revenge travel, with blending (bleisure) also observed.

"Last minute and impulse holiday plans will always bode well for hotels. Even the wedding season is extending well into May and June due to a number of auspicious dates concentrated in this period," said Manish Tolani, vice-president & commercial director - India, Hilton.

Mahindra Holidays & Resorts experienced a booking occupancy of over 86% in

March and is looking at 92% occupancy in April.

Family travel in India collectively made over ₹100 crore last year for Airbnb hosts, up by over 90% compared to pre-pandemic," said Amanpreet Bajaj, Airbnb's GM for India, Southeast Asia, Hong Kong and Taiwan.

Even Foresee Aviation, a private jet and helicopter aggregator, has seen a spike in travel queries post Covid. Santosh Sharma, co-founder and CEO, said, "In May-July, we have a good number of bookings for both domestic and foreign travel. Interest has gone up by 40%."

Hatchbacks bestsellers; SUVs close behind

This was closely followed by the midsize SUV Hyundai Creta (150,372 units, with 3.9% market share).

Maruti Suzuki's sub-4 metre SUV, the Brezza, was at the eighth position, with sales of 145,665 units (3.7% market share), followed by another sub-4 metre SUV, Tata Punch, with sales of 133,819 units (3.4% share).

But an unusual entry in this top-10 list was the Maruti Suzuki Ecco, a van. The Ecco sold 131,191 units (3.4% market share). The Ecco even outsold the traditional popular models such as Maruti Suzuki Ertiga, Hyundai Venue, Grand i10 and i20, Mahindra Bolero, Kia Seltos and Sonet and Tata Tiago.

Automotive analysts FE spoke with said even though the top four cars are hatchbacks, SUVs have a fair representation in the top 10, with four models together selling 601,994 units (15.4% market share). "Hatchbacks cars will continue to be top sellers in FY24 and beyond, because they are the bridge between a two-wheeler and a four-wheeler," an analyst said.

"These cars serve a very important function, that of attracting two-wheeler users to graduate onto four-wheelers. These cars also move Bharat—in smaller towns and villages, cars such as the Alto can be driven with relative ease across the narrowest of streets."

