

Delton Cables Limited

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CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

To,
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

August 14, 2023

Scrip Code: 526211

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed herewith the details of continuing event or information.

Kindly take the above on your record.

Thanking you,

**Yours faithfully,
For Delton Cables Limited**

**Vikas Rawat
Company Secretary & Compliance Officer**

Encl: As above.

Pendency of litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity

Details of the Cases filed by the Company:

Sr. No.	Particulars	Details
a.	Name(s) of the opposing party	<ol style="list-style-type: none"> 1. Bharat Heavy Electricals Ltd (BHEL) Haridwar Unit 2. Energo Engineering Projects Ltd (Energo) 3. MTNL 4. I.P. Electrical and Hardware Co. 5. Vipassana Trade & Industries 6. HSIIDC
b.	Court/Tribunal/Agency where litigation is filed	<ol style="list-style-type: none"> 1. Bharat Heavy Electricals Ltd (BHEL) Haridwar Unit matter is pending before Faridabad District Court 2. Energo Engineering Projects Ltd (Energo) matter is pending before Gurugram District Court 3. MTNL matter is pending before Hon'ble Delhi High Court 4. Both, (I.P. Electrical and Hardware Co. and Vipassana Trade & Industries matters are pending before the Patiala House District Court. 5. Vipassana Trade & Industries has also file an appeal before the Hon'ble Delhi High Court. 6. HSIIDC matter is pending before Hon'ble Supreme Court of India 7. Two matters of HSIIDC are pending before Rewari District Court.
c.	Brief details of dispute/ litigation	<p><u>BHEL Haridwar Unit:</u> Delton Cables Limited supplied the material to BHEL Haridwar unit and full payment was not made and therefore the Company has filed a reference before MSME Facilitation Council at Chandigarh and the Facilitation Council referred the matter for Arbitration. The Ld. Arbitrator has passed an award in favour of the Company. Thereafter BHEL filed an appeal dated against the award of Ld. Arbitrator before the Faridabad District Court.</p> <p><u>Energo:</u> Delton Cables Limited supplied the material to Energo but Energo failed to make the payment and Delton Cables Limited filed a reference before MSME Council at Chandigarh and Facilitation Council referred the matter to for Arbitration and the Ld. arbitrator passed an award in favour of the Company. Thereafter the Company filed an execution petition. However, during the pendency of the execution petition Energo went on Liquidation and till date the execution petition is pending before the Gurugram District Court.</p> <p><u>MTNL:</u> In this matter MTNL arbitrarily changed the terms of the Tender documents issued by the Department of Telecommunication (DOT) and not issued Form C. The Company being aggrieved from the said arbitrary conditions approached the Arbitrator, however the arbitrator rejected the claim and the Company filed an</p>

		<p>appeal before the Delhi High Court against the order of the Arbitrator and the matter is still pending before the Divisional bench of Hon'ble Delhi High Court.</p> <p><u>I.P. Electrical and Hardware Co.:</u> Delton Cables Limited supplied to I.P. Electrical and Hardware Co. however the party has not made the full payment and the cheque issued to the Company were not honored on their presentation and therefore the Company has filed a case before the Hon'ble Patiala House District Court</p> <p><u>Vipassana Trade & Industries:</u> Delton Cables Limited supplied to Vipassana Trade & Industries however the party has not made the full payment and the cheque issued to the Company were not honored on their presentation and therefore the Company has filed a case before the Hon'ble Patiala House District Court. During the pendency of the present case the party has also filed an appeal before the Hon'ble Delhi High Court for dismissal of case filed by the Company.</p> <p><u>HSI IDC:</u> That 9.25 Acre land of the Company was acquired by HSI IDC for which the Company has already received compensation at very lower rate fixed by the Land Acquisition Collector (LAC) and therefore the Company has filed an enhancement petition before the Reference Court i.e. Rewari District Court and the said court enhanced the compensation but not upto the market rate prevailing at the time of acquisition. Thereafter the Company again filed an appeal before the Hon'ble High Court of Punjab and Haryana for enhancement of compensation and HSI IDC filed an appeal for reduction of compensation allowed by the reference court i.e. Rewari District Court.</p> <p>That the Hon'ble High Court of Punjab and Haryana allowed the petition of the Company and dismissed the appeal of HSI IDC but again the court did not enhance the amount on market rate prevailing at the time of acquisition of land and therefore again the company filed an appeal for enhancement of compensation and HSI IDC filed an appeal for reduction of Compensation before the Hon'ble Supreme Court of India.</p> <p>However, the Company has filed an execution petition before the Rewari District Court for release of amount of compensation enhanced by the Hon'ble High Court of Punjab and Haryana and the same is still pending.</p> <p>Also, the Company has filed an application for interest on non-deposit of compensation amount with the proper authority by the HSI IDC before the Rewari District Court.</p>
d.	<p>(i) Expected financial implications, if any, due to compensation, penalty etc. and</p> <p>(ii) Quantum of claims, if any</p>	<p><u>BHEL Haridwar Unit:</u> Rs. 16.83 Lac, int @ 18%, Rs. 0.30 lac as arbitration fees and Rs. 0.25 lac as litigation charges</p> <p><u>Energco:</u> Rs. 31.17 Lac, int @ 18%, Rs. 0.50 lac as arbitration fees, Rs. 0.03 Processing fee and Rs. 0.25 lac as Cost</p>

		<p><u>MTNL:</u> The quantum is the differential amount of the Form C and Sales Tax and at this stage cannot be quantified.</p> <p><u>I.P. Electrical and Hardware Co.:</u> The exact financial implication involved in this matter is unexpected to determined. However, the principal amount involved is Rs. 31.04 Lac.</p> <p><u>Vipassana Trade & Industries:</u> The exact financial implication involved in this matter is unexpected to determined. However, the principal amount involved is Rs. 17.39 Lac.</p> <p><u>HSIIDC:</u></p> <p>(i) Pending before Hon’ble Supreme Court of India: At this stage, the quantum of monetary impact on the Company cannot be quantified.</p> <p>(ii) Pending before Rewari District Court, Execution Petition: At this stage, the quantum of monetary impact on the Company cannot be quantified as the same is dependent on the decision of the Hon’ble Supreme Court of India.</p> <p>(iii) Pending before Hon’ble Rewari District Court, Interest Application: Amount claimed by the Company is Rs. 2.72 Cr.</p>
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Details of cases filed against the Company:

Sr. No.	Particulars	Details
a.	Name(s) of the opposing party	<ol style="list-style-type: none"> 1. Income Tax Department 2. Municipal Corporation Faridabad (MCF) 3. Commissioner of Central Goods and Service Tax 4. Commissioner Central Excise and Sales Tax (CCE & ST) 5. Aggarwal Timber
b.	Court/Tribunal/Agency where litigation is filed	<ol style="list-style-type: none"> 1. Income Tax matter is pending adjudication before Commissioner of Income Tax Appeal- Delhi 2. Municipal Corporation Faridabad (MCF) matter is pending before the Hon’ble High Court of Punjab and Haryana 3. Commissioner of Central Goods and Service Tax matter is pending before the Hon’ble Supreme Court of India 4. Commissioner Central Excise and Sales Tax (CCE & ST) matter is pending before the CESTAT, Chandigarh 5. Aggarwal Timber matter is pending before the MSME Facilitation Council, Panchkula

c.	Brief details of dispute/ litigation	<p><u>Income Tax Department:</u> Tax Demanded under section 68 of IT Act 1961. Addition has been on a/c of following- Unsecured loan of Rs 101.96 Lakh and Cash deposit of Rs.50 lakh in Demonetization period. However company has already submitted relevant & sufficient records in respect of above transactions.</p> <p><u>Municipal Corporation Faridabad (MCF):</u> Delton Cables Limited had paid the development charges to HUDA but HUDA again asked the same in the name of External Development Charges (EDC) and the Company challenged the said demand and filed an appeal against before the Faridabad District Court and the Court passed an order in favour of the Company.</p> <p>However, later on MCF raised the said demand of EDC from the Company and the Company again file and appeal against the said demand before the Faridabad District Court and the Court again passed an order in favour of the Company and the MCF has now filed an appeal before the Hon'ble High Court of Punjab and Haryana against the order of Faridabad District Court.</p> <p><u>Commissioner of Central Goods and Service Tax:</u> Delton Cables Limited supplied the material to the Merchant Exporters, Projects under ICB and 100% EOU's and filed refund applications before the Excise Department, however Assistant Commissioner rejected the claim but Commissioner Appeal set aside the abovementioned impugned orders.</p> <p>Thereafter the Department filed an appeal before the CESTAT and Chandigarh, Hon'ble High Court of Punjab and Haryana and in both the forums the appeal of department was dismissed. After that the GST Department has granted the refund but filed an appeal before the Hon'ble Supreme Court against the order of the Hon'ble High Cour of Punjab and Haryana.</p> <p><u>Commissioner Central Excise and Sales Tax (CCE & ST):</u> The Company has removed tested cuttings of product which was completely destroyed during the testing of product and removed as a scrap without duty, however the department takes the contrary view and ordered for levy of taxes. That being aggrieved from the order of the Department the Company has filed an appeal before the CESTAT, Chandigarh on the basis of law and several past judgments.</p> <p><u>Aggarwal Timber:</u> Aggarwal Timber supplied the material to the Company but the material supplied was defective and the same was duly notified to the supplier but the supplier failed to rectify the defect and also did not replaced the defective products and thus the dispute were arise on account of defective supply and therefore the payment was not cleared as the Company has incurred the losses on account of defective material received.</p> <p>However, the proprietor of the Aggarwal Timber filed a</p>
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		reference before the MSME Facilitation Council for recovery of dues.
d.	<p>(i) Expected financial implications, if any, due to compensation, penalty etc. and</p> <p>(ii) Quantum of claims, if any</p>	<p><u>Income Tax Department:</u> The total expected financial implication for the said litigations is Nil.</p> <p>Total quantum of claims for said litigations amounts to Rs. 1.55 crore.</p> <p><u>Municipal Corporation Faridabad (MCF):</u> At this stage, the quantum of monetary impact on the Company cannot be quantified.</p> <p><u>Commissioner of Central Goods and Service Tax:</u> At this stage, the quantum of monetary impact on the Company cannot be quantified.</p> <p><u>Commissioner Central Excise and Sales Tax (CCE & ST):</u> At this stage, the quantum of monetary impact on the Company cannot be quantified.</p> <p><u>Aggarwal Timber:</u> The amount claimed by the party is Rs. 35.80 as a principal and Rs. 7.83 as interest.</p>