



Riddhi Krunal Shah
Practicing Company Secretary

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**CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED MARCH 31, 2019

I have examined all documents for Share Transfer relating to **Raj Rayon Industries Limited (Company)** maintained by **Link Intime India Private Limited, C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai - 400083 (RTA)** pertaining to transfer of Equity Shares of the Company for the period from 01st October, 2018 to 31st March, 2019 for the purpose of issuing a Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the information provided by the Company and RTA, I hereby certify that during the period under review, there are no Transfers, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment.



Place: Mumbai
Date: 08/04/2019

Riddhi Krunal Shah
C.P. No. : 17035