



## GUJARAT PETROSYNTHESIS LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,  
Phase I, Mahadevapura Post, Bangalore-560 048.

Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171

E-mail : [info@GPL.in](mailto:info@GPL.in), Website: [www.gpl.in](http://www.gpl.in)

CIN No. L23209KA1977PLC043357



Date: 20<sup>th</sup> March 2020

To  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code: 506858**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for prior approval of Reserve Bank of India ('RBI') for sale of shares held by Gujarat Petrosynthese Limited ('the Company') in GPL Finance & Investments Limited:**

Dear Sir/Madam,

With reference to the board meeting held on 15<sup>th</sup> March, 2019, the Company had passed a board resolution for approval of sale of shares held in the wholly owned subsidiary named GPL Finance & Investments Limited ('GPLFIL') to *inter alia* White Oak Investment Management Private Limited subject to the approval of the Reserve Bank of India (RBI).

In this regard, the Company has received approval of RBI for such change in control and management of GPLFIL on 18 March 2020 whereby White Oak Investment Management Private Limited and its nominee shareholders (collectively 'White Oak') would acquire 99% of the equity shares of GPLFIL from the Company and its nominees within 60 days of receipt of approval from RBI which is annexed herewith to the letter

Kindly take the same on record.

For Gujarat Petrosynthese Limited

Ms. Urmi Prasad

Joint Managing Director

DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad, Telangana-500034

Head Office: 1A Arcadia Building, Ground Floor, N C P A Marg, Nariman Point, Mumbai 400021  
Phone: 022-22049309/22049322 Email: [secretarial@gujaratpetrosynthese.com](mailto:secretarial@gujaratpetrosynthese.com)





O/C

भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

www.rbi.org.in

स्पीड पोस्ट

पवि.मुंक्षेका. कंनिप्र.सं. 1292 /13.07.040/ 2019-20

March 18, 2020

The Chairman,  
GPL Finance and Investments Limited,  
1A Arcadia Building, Ground Floor,  
N C P A Marg, Nariman Point,  
Mumbai - 400021

महोदय/ Dear Sir,

**नियंत्रण और प्रबंधन के परिवर्तन के लिए पूर्व अनुमोदन - जीपीएल फाइनेंस एंड इन्वेस्टमेंट्स लिमिटेड**

**Prior approval for change of Control and Management – GPL Finance and Investments Limited**

कृपया उपर्युक्त विषय में दिनांक 14 फरवरी 2020 के अपने आवेदन और इसके बाद हुए पत्राचार का संदर्भ ग्रहण करें।	Please refer to your application dated February 14, 2020 and subsequent correspondence on the captioned subject.
2. आपके अनुरोध के अनुसार, हम कंपनी के नियंत्रण एवं प्रबंधन में प्रस्तावित परिवर्तन के लिए अपनी पूर्व स्वीकृति प्रदान करते हैं।	2. As requested, you have our prior approval for the proposed change of control and Management of the company.
3. आरबीआई परिपत्र DNBR (PD) CC. No. 065 / 03.10.001 / 2015-16 दिनांक 9 जुलाई, 2015 में उल्लेख किए गए अनुसार नियंत्रण / प्रबंधन के प्रस्तावित हस्तांतरण के संबंध में पहले सार्वजनिक नोटिस जारी करने से संबंधित प्रावधानों के अनुपालन को सुनिश्चित करें।	3. Please ensure compliance with the provisions related to issuance of prior public notice regarding the proposed transfer of control/management as mentioned in RBI circular DNBR (PD) CC. No. 065 / 03.10.001 / 2015-16 dated July 9, 2015.
4. यह स्वीकृति केवल छह महीने के लिए मान्य है।	4. This approval is valid for six months only.
5. कृपया पावती भेजें।	5. Please acknowledge receipt.

भवदीय,

SRS

(सौम्य रंजन साहू)  
प्रबंधक

पर्यवेक्षण विभाग, भारतीय रिज़र्व बैंक, मुंबई क्षेत्रीय कार्यालय, मुंबई सेंट्रल रेलवे स्टेशन के सामने, भायखला, मुंबई- 400008. Department of Banking Supervision, Mumbai Regional Office, 3rd Floor, Reserve Bank of India, Opp. Mumbai Central Railway Station, Byculla, Mumbai 400008. फोन Tel: (91-22) 23028432; फैक्स Fax: (91-22) 23022011 ई-मेल e-mail : dnbsmro@rbi.org.in

हिन्दी आसान है, इसका प्रयोग बढ़ाइए

Caution: RBI never sends mails, SMS or makes calls asking for personal information like bank account details, passwords etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.