

October 01, 2022

The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers, Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Declaration of results of voting on resolutions set out in the Notice of 37th Annual General Meeting held electronically on September 30, 2022.

Name of the Company : PARAMOUNT COSMETICS (INDIA) LIMITED

Scrip ID : PARMCOS-B

Scrip Code : 507970

Dear Sir / Madam,

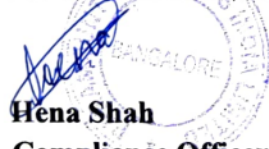

In Compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed details regarding the voting results of the business transacted at the 37th Annual General Meeting (AGM) of the Company, held on Friday, September 30, 2022, at 11.00 AM IST through VC/OAVM.

The Company had appointed Mr. Bhavik Pandit, partner of M/s. Sharma & Pagaria , Chartered Accountants, Bangalore, as the scrutinizer to scrutinize the voting at the 37th AGM. The Scrutinizers report received from scrutinizer is enclosed herewith to this letter.

Kindly acknowledge the receipt of the same and take the same in your record.

Thanking You.

For Paramount Cosmetics (India) Limited



Hena Shah

**Compliance Officer & Company Secretary
Bangalore**

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,

Bangalore-560001

Tel: 080-25320870 / 71 / 25327357

Email: compliance.officer@paramount.com

website : www.paramount.com



Sharma & Pagaria

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CONSOLIDATED REPORT OF SCRUTINIZER

(Pursuant to section 108 of the companies act, 2013 and rule 20 of the companies (Management and Administration) Rules, 2014)

To

The Chairman

PARAMOUNT COSMETICS (INDIA) LIMITED

Registered office: Plot No. 165/B-15 & 16, 2nd phase, GIDC Vapi Valsad GJ-396195

Corp Office: 902, Prestige Meridian-I 9th floor, No 29, M.G. Road Bangalore 560001

Dear Sir,

1. I, Bhavik Pandit, Chartered Accountant in practice, have been appointed by the Board of Directors of **PARAMOUNT COSMETICS (INDIA) LIMITED** ("The Company") as a scrutinizer for the purpose of scrutinizing the remote e-voting /also the vote cast through poll/ballot papers at the 37th Annual General Meeting and for ascertaining the requisite majority on voting carried out as per the provisions of Section 108 and 109 of the Companies Act, 2013, read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 37th Annual General Meeting (AGM) of the members of the company, held on Friday, 30th September, 2022 through Video Conferencing ("VC")/other Audio Visual Means ("OAVM") facility.
2. The notice dated 24th August, 2022 of the 37th Annual General Meeting (AGM) of the company along with statement setting out material facts under section 102 of the companies act, 2013 was sent to the shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the company held on 30th September 2022.
3. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice to the 37th Annual general Meeting (AGM) of the company, my responsibility is to make a Scrutinizer Report of the votes cast "in favor" or "against" the resolutions, based on reports generated from the e-voting system provided by Central Depository Services Limited, the authorized agency to provide remote e voting facilities, engaged by the company and also physical voting option provided to the shareholders present at this Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.
4. Further to the above, I submit my report as under:
 - I. The e-voting period remained open from Tuesday, 27th September 2022 (09.00 a.m.) to Thursday, 29th September 2022 (5.00 p.m.).
 - II. The members of the company as on the "cut-off" date i.e., Friday, 23rd September 2022 were entitled to vote on the resolutions as set out in the notice of the 37th Annual general Meeting (AGM) of the company.
 - III. The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses, who are not in the employment of the Company after completion of counting of votes cast at Annual General Meeting.



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- IV. Thereafter the details containing inter alia, list of equity shareholders, who voted "for" and "against" on each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited.
- V. No ballot paper was found invalid.
- VI. In view of the above, I hereby submit my consolidated report on the results of the e-voting as Annexure- A enclosed herewith.

Thanking you

Yours faithfully,

For Sharma & Pagaria
Chartered Accountants
Firm Reg. No.: 008217S

Chartered Accountant
BHAVIK
SHRISHBH
AI PANDIT

Bhavik Pandit
Partner
Membership No. 043141
UDIN: 22043141AXXZBG9039



Date: 01.10.2022
Place: Bangalore



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ANNEXURE - A Results of E-Voting & Voting At AGM:

1. Resolution No.1 of the Notice:

Ordinary Resolution for adoption of Audited Financial Statements for the year ended 31st March 2022.

I. Votes cast in favor of resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	78	1138884	30.44%
Voting at AGM	02	2563230	69.52%
Total No. of Votes cast	80	3702114	98.96%

II. Votes cast against the resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	04	38807	1.04%
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	04	38807	1.04%

III. Invalid Votes/Abstain Votes:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% of Total No. of Valid Votes cast
E-voting	Nil	Nil	Nil
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	Nil	Nil	Nil

2. Resolution No.2 of the Notice:

Ordinary resolution to re-appoint a director in place of Ms. Aarti Topiwaala (DIN 03487105), who retires by rotating and being eligible, offers herself for re-appointment.

I. Votes cast in favor of resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	75	71374	64.78%
Voting at AGM	0	0	0
Total No. of Votes cast	75	71374	64.78%



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II. Votes cast **against** the resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% of Total No. of Valid Votes cast
E-voting	04	38807	35.22%
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	04	38807	35.22%

III. Invalid Votes/Abstain Votes:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	3	1067510	Nil
Voting at AGM	2	2563230	-
Total No. of Votes cast	5	3630740	-

3. **Resolution No.3 of the Notice:**

Ordinary Resolution to consider and approve the Material Related Party Transaction between the Company and Paramount Kum Kum Private Limited :

I. Votes cast **in favor** of resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	75	71374	64.78%
Voting at AGM	00	00	0.00%
Total No. of Votes cast	75	71374	64.78%

II. Votes cast **against** the resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% of Total No. of Valid Votes cast
E-voting	04	38807	35.22%
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	04	38807	35.22%

iii. Invalid Votes/Abstain Votes:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	3	1067510	Nil
Voting at AGM	2	2563230	-
Total No. of Votes cast	5	3630740	-



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4. Resolution No.4 of the Notice:

Ordinary Resolution to consider and approve the Material Related Party Transaction between the Company and Famous Foods Private Limited:

i. Votes cast in favor of resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	75	71374	68.78%
Voting at AGM	00	00	0.00%
Total No. of Votes cast	75	71374	68.78%

ii. Votes cast against the resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% of Total No. of Valid Votes cast
E-voting	04	38807	35.22%
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	04	38807	35.22%

iii. Invalid Votes/Abstain Votes:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	3	1067510	Nil
Voting at AGM	2	2563230	-
Total No. of Votes cast	5	3630740	-

5. Resolution No.5 of the Notice:

Ordinary Resolution to consider and approve the Material Related Party Transaction between the Company and Infectionshield Biotech Private Limited

i. Votes cast in favor of resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	75	71374	68.78%
Voting at AGM	00	00	0.00%
Total No. of Votes cast	75	71374	68.78%

i. Votes cast against the resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% of Total No. of Valid Votes cast
E-voting	04	38807	35.22%
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	04	38807	35.22%



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II. Invalid Votes/Abstain Votes:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	3	1067510	Nil
Voting at AGM	2	2563230	-
Total No. of Votes cast	5	3630740	-

6. **Resolution No.6 of the Notice:**

Ordinary Resolution to Consider and Approve the Material Related Party Transaction Between the Company and Aiyon Products Private Limited

i. Votes cast in favor of resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	75	71374	68.78%
Voting at AGM	00	00	0.00%
Total No. of Votes cast	75	71374	68.78%

ii. Votes cast against the resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% of Total No. of Valid Votes cast
E-voting	04	38807	35.22%
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	04	38807	35.22%

iii. Invalid Votes/Abstain Votes:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	3	1067510	Nil
Voting at AGM	2	2563230	-
Total No. of Votes cast	5	3630740	-

7. **Resolution No.7 of the Notice:**

Special Resolution to Alteration of the Object Clause of the Memorandum of Association of the Company.

i. Votes cast in favor of resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	78	1138884	30.44%
Voting at AGM	02	2563230	69.52%
Total No. of Votes cast	80	3702114	98.96%



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ii. Votes cast against the resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	04	38807	1.04%
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	04	38807	1.04%

iii. Invalid Votes/Abstain Votes:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% of Total No. of Valid Votes cast
E-voting	Nil	Nil	Nil
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	Nil	Nil	Nil

8. **Resolution No.8 of the Notice:**

Special Resolution to Adoption of a new set of Memorandum of Association (MOA) of the Company as per Companies Act, 2013.

i. Votes cast in favor of resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	78	1138884	30.44%
Voting at AGM	02	2563230	69.52%
Total No. of Votes cast	80	3702114	98.96%

ii. Votes cast against the resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	04	38807	1.04%
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	04	38807	1.04%

iii. Invalid Votes/Abstain Votes:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% of Total No. of Valid Votes cast
E-voting	Nil	Nil	Nil
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	Nil	Nil	Nil



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9. **Resolution No.9 of the Notice:**

Special Resolution to Adoption of new set of Articles of Association (AOA) of the Company as per Companies Act, 2013

I. Votes cast in favor of resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	78	1138884	30.44%
Voting at AGM	02	2563230	69.52%
Total No. of Votes cast	80	3702114	98.96%

II. Votes cast against the resolution:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% Of Total No. of Valid Votes cast
E-voting	04	38807	1.04%
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	04	38807	1.04%

III. Invalid Votes/Abstain Votes:

Voting Method	No of Members / Proxies voted	No. of Votes cast (Shares)	% of Total No. of Valid Votes cast
E-voting	Nil	Nil	Nil
Voting at AGM	Nil	Nil	Nil
Total No. of Votes cast	Nil	Nil	Nil

For Sharma & Pagaria

Chartered Accountants
Firm Reg. No.: 0082175

BHAVIK
SHIRISH
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PANDIT

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Bhavik Pandit
Partner
Membership No.: 043141
UDIN: 22043141AXXZBG9039

Date: 01.10.2022
Place: Bangalore



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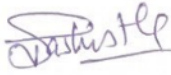
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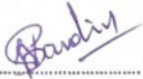
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We the Undersigned witness that the ballot box was opened in our presence on 30th September, 2022 at 1.05 P.M and the electronic votes were unblocked from the e-voting website of Central Depository Services (India) Limited (<http://www.evotingindia.com>) in our presence at 1.00 P.M. on 30th September, 2022. We also declare that we are not employees of PARAMOUNT COSMETICS (INDIA) LIMITED.



Ms. Shivani Vashistha



Ms. Nirmala S Dandin



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