

# **WORTH INVESTMENT & TRADING COMPANY LIMITED**

**CIN: L67120MH1980PLC343455**

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

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Date: 21<sup>st</sup> August, 2023

To,  
The Corporate Services Dept.  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**Scrip Code: 538451**

**Subject: Gist of Proceedings of the 43<sup>rd</sup> Annual General Meeting held on Monday, 21<sup>st</sup> August, 2023.**

**Ref:- Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Ma'am,

This is to inform that 43<sup>rd</sup> Annual General Meeting (AGM) of the Company was held on Monday, the 21<sup>st</sup> Day of August, 2023 commenced at 09:15 A.M. and concluded at 09:43 A.M. at 497/501, Village Biloshi, Taluka Wada, Thane- 421303

Mr. Anil Mandal - Chairman of the Company presided over the proceedings and welcomed the Members to the 43<sup>rd</sup> AGM of the Company. The Chairman informed that the required quorum was present and called the meeting in order. The Quorum was present throughout the meeting.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the Financial Year 2022-2023 and the general working operations of the Company and its future outlook.

The Chairman placed the Compliance Certificate from Practising Company Secretary dated 19<sup>th</sup> August, 2023 as required under Regulation 163(2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 in the meeting.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Company provided remote e-voting facility to the members to vote on the matters transacted at the 43<sup>rd</sup> AGM. Further, to facilitate the voting at Annual General Meeting to the members present there at and who did not cast their vote earlier through remote e-voting, the Company provided

ballot papers to enable them to vote in respect of items of business as set out in the Notice of Annual General Meeting. CS Parbat Chaudhari, Practicing Company Secretary, was appointed as the Scrutinizer for the E-voting process and conducting the voting process at the AGM by Ballot Papers.

The Chairman invited the members to raise questions, offer comments and seek clarifications on the Annual Report and Accounts or any of the items stated in the Notice of the 43<sup>rd</sup> Annual General Meeting of the Company. Upon the members completing their submissions, the Chairman furnished requisite clarifications to all the relevant queries raised by the Members.

The Chairman, then, requested CS Parbat Chaudhari, Practicing Company Secretary, for an orderly conduct of voting through ballot papers. The Chairman informed that the results of voting on each resolution shall be declared considering the aggregate of votes cast by the members on each resolution, both through e-voting as well as through ballot and on the basis of the Consolidated Scrutinizers Report

The Chairman further informed that in accordance with Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall submit to the Stock Exchange the details of the voting results in the prescribed format within forty eight hours of conclusion of the AGM .Thereafter, the physical ballot exercise was conducted smoothly.

The Chairman thanked all the members for their presence and support and after the casting of the votes by all the members present, the 43<sup>rd</sup> AGM stood closed.

The following resolutions have been passed at the aforesaid AGM:

I. The members received, considered and adopted the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 including the Audited Balance Sheet as at 31<sup>st</sup> March, 2023 and the Audited Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon by passing Ordinary resolution with requisite majority.

II. To appoint a Director in place of Mihir Ghatalia (DIN: 00581005), who retires by rotation and being eligible, offer himself for re-appointment.

III. To appoint Statutory Auditors and fix their remuneration.

IV. Increase in Authorised Share Capital and consequential alteration of Capital Clause of the Memorandum of Association Increase in borrowing powers of the Company.

V. Issue Upto 50,00,000 Equity Shares on a Preferential Basis.

VI. Issue of 50,00,000 Convertible Warrants on Preferential basis.

Please take a note of the same and oblige.

Thanking you,

Yours faithfully,

For Worth Investment & Trading Co Limited

Nimit Ghatalia  
Director  
DIN: 07069841