

Date: 8th August 2020

To,
BSE Limited,
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai - 400001
BSE Scrip Code: 534675

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
NSE Scrip Code: PROZONINTU

Sub: Intimation of Scheme of Amalgamation between two Wholly Owned Subsidiary Companies.

Dear Sirs,

Please be informed that the Board of Directors of the Company has approved the Scheme of Amalgamation ("Scheme") of Royal Mall Private Limited ("Amalgamating Company") with Prozone Developers & Realtors Private Limited ("Amalgamated Company") under Sections 230 to 232 and other relevant provisions of the Companies Act, 2013.

Both Companies i.e. Amalgamating Company and Amalgamated Company are wholly owned subsidiaries of the Company and have approved the Scheme in their respective Board Meetings. The appointed date of the Scheme is 1st January 2020. Since the proposed amalgamation is between two wholly-owned subsidiaries, right of the Company and its stakeholders are not going to be affected by the virtue of this Scheme.

This information is being disseminated under regulation 30 of SEBI (LODR) Regulations 2015 and other application provisions.

Kindly take into your records and oblige.

Thanking you,

Yours truly
For Prozone Intu Properties Limited



Ajayendra Pratap Jain
Company Secretary & CCO