



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.

PHONE : 28555653, Web : www.tntpipes.com CIN : L27110TN1979PLC007887

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TNT/2022-23/

11.02.2023

B S E Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street,

Fort, MUMBAI – 400 001

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540 Outcome of 4th Board of Directors' Meeting 2022-23 held on 11.02.2023

We wish to inform you that the 4th Board of Directors' Meeting 2022-23 of the Company held this day, the 11th February 2023. The outcome of Meeting is as follows along with other items as per Agenda.

1) The Board of Directors approved the Statement of Un-Audited Financial Results for the Q.E.31.12.2022 alongwith Limited Review Report for that period issued by the statutory Auditors of the Company. We attach herewith the financial statement for and up to the QE. 31.12.2022.

2) The Board of Directors approved the Internal Audit Report issued by the Internal Auditor for the QE 31.12.2022.

3) The Board of Directors reviewed the Compliance of SDD (Structural Digital Database) certificate filing in BSE as per SEBI directions – installation of software by the company for the same.

4) The Board of Directors reviewed the re-classification of shareholding pattern – Sale of promoter's shares among the promoters (from Renu Agarwal to Mr. Rakesh Goyal)

5) The Board of Directors reviewed Trading of company's shares in BSE.

6) Company Secretary Mr C Muruganandam, submitted his resignation letter on 10.02.2023 due to personal and family reasons. The Board approved the same.

7) The Board of Directors reviewed Quarterly Compliances for the QE 31.12.22 before BSE Listing Centre and our filings.

8) Confirmation of Shares Transfers & Dematerialization of Shares.

9) Authorization to file forms viz. MGT 14 etc. before ROC

Meeting started at 12.30 p.m. and ended at 02.30 p.m. This is for your kind information.

Thanking you,

Yours Faithfully,
for TAMILNADU STEEL TUBES LTD.

C MURUGANANDAM
Company Secretary -cum- Compliance Officer
M.No. ACS 12232

Encl: a/a



TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Statement of Un-audited Financial Results for the Quarter and Nine Months Ended 31-12-2022

Rs. in Lakhs

PART I

	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	Audited Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
1 Income from operations						
(a) Net sales/income from operations	2,083.88	2,277.90	2,040.57	6,903.70	5,069.89	7,735.44
(b) Other Income	48.33	4.39	1.26	53.98	4.50	6.61
Total income from operations net	2,132.21	2,282.29	2,041.83	6,957.68	5,074.39	7,742.06
2 Expenses						
(a) Cost of Raw Material Consumed	2,037.22	2,070.63	1,887.07	6,617.71	4,755.72	7,122.03
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	-124.88	43.34	-58.53	-251.77	-248.69	-151.06
(d) Employee benefits expense	91.97	113.51	122.64	316.14	288.56	385.42
(e) Depreciation and amortisation expense	9.68	8.88	6.35	26.88	19.04	25.23
(f) Finance costs	15.35	13.28	3.22	38.77	4.14	11.35
(g) Other expenses	72.79	74.70	75.44	220.31	179.82	260.74
Total expenses	2,102.13	2,324.34	2,036.19	6,968.04	4,998.59	7,653.70
3 Profit before Tax (1 - 2)	30.08	-42.05	5.64	-10.36	75.80	88.36
4 Tax expense						
Tax - Earlier Years	-	-	-	-	21.96	21.96
Current Tax	-	-0.25	0.83	-	11.83	13.78
Deferred Tax	-	-12.79	0.25	-13.03	0.25	0.51
Total Tax Expense (net)	-	-13.04	1.08	-13.03	34.04	36.25
5 Profit after Tax (3 - 4)	30.08	-29.01	4.56	2.67	41.76	52.11
6 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive	30.08	-29.01	4.56	2.67	41.76	52.11
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						359.41
10 Earnings per share (of Rs.10 /- each) (not annualised):						
(a) Basic	0.59	-0.57	0.09	0.05	0.81	1.02
(b) Diluted	0.59	-0.57	0.09	0.05	0.81	1.02
See accompanying note to the financial results						

Note :

- The above results have been reviewed by the Audit committee and then approved by the Board of Directors at their meetings held on 11.02.2023
- These results have been subject to Limited Review by the Statutory Auditors of the Company. The Limited review Report does not contain any qualifications. The Review report has been filed with the Stock exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules 2015(Ind AS) as amended from time to time prescribed under Section 133 of the Companies Act 2013 and other recognized Accounting Practices and Policies to the extent applicable.
- As the Company's business activity falls within a single segment viz, Steel Tubes and the sales substantially being in the domestic market the same is reflective of the disclosure requirements of IND AS 108 - Operating Segments.
- Effective 1st April 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" Based on the Assessment done by the Management, there is no material impact on the revenue.
- Figures of the previous period have been regrouped/reclassified wherever considered necessary.

PLACE: CHENNAI

DATE : 11.02.2023



for TAMILNADU STEEL TUBES LTD

C. Anand



DPV & Associates
Chartered Accountants

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Chennai 600 017 | India
Phone No: + 91 - 44 - 2814 4763 / 64 / 65
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Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of **Tamilnadu Steel Tubes Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Tamilnadu Steel Tubes Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Tamilnadu Steel Tubes Limited** ("the Company") for the quarter ended 31st December 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMI/80/2019 dated 19th July, 2019 ("the Circular").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) – 34, "Interim Financial Reporting" as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DPV & Associates

Chartered Accountants
FRN: 011688S

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VAIRA
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Date: 2023.02.11
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CA Vaira Mutthu K
Partner
M No: 218791

UDIN: 23218791BGXWAS7155

Chennai., 11th February 2023