



# KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,  
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.  
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963  
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

KIIL/SE/2023-24

CIN : L25206MP1990PLC005732

25<sup>th</sup> January, 2024

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com) and  
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001(M.H.)  
BSE Script ID: KRITIIND, BSE CODE: 526423

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051(M.H.)  
Symbol: KRITI

**Subject: - Outcome of the 4/2023-24 Meeting of Board of Directors of the company held on Thursday, 25<sup>th</sup> January, 2024 at the Corporate Office of the Company as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

This is in continuation of our letter no. KIIL/SE/2023-24 dated 18<sup>th</sup> January, 2024 regarding intimation for Board Meeting for consideration and approval of the standalone and consolidated Un-audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2023.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that 4/2023-24 meeting of the Board of Directors was held on Thursday, the 25<sup>th</sup> January, 2024 at 10.30 A.M and concluded at 2.15 P.M at the Corporate Office of the Company and the outcome of the said Board Meeting is as follows:

1. Approval of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023;
2. To take on record the Limited Review Report by the Statutory Auditors for the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2023.

You are requested to take note of the same in your records and disseminate on the Website of the BSE and NSE.

Thanking you,

Yours Faithfully,

**For, KRITI INDUSTRIES (INDIA) LIMITED**

**TANUJ SETHI**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

Encl: As aforesaid

**Rakesh Kumar & Associates**  
CHARTERED ACCOUNTANTS

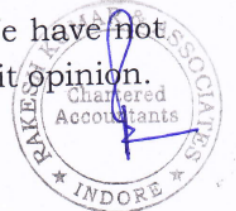
**CA. R.K. Gupta**  
B. Com, LL.B (Hons.), FCA

**CA. Puneet Gupta**  
B.Com, FCA, DISA(ICAI)

**LIMITED REVIEW REPORT**

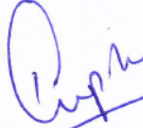
To  
The Board of Directors  
Kriti Industries (India) Limited, INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter ended on December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 attached herewith ("the Statement"), being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
- (3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in all material respects in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**  
Chartered Accountants  
FRN 002150C



**(Puneet Gupta)**  
Partner  
M. No. 413168



**UDIN: 24413168BKBFKR1961**

Place: Indore  
Dated: January 25, 2024

**Rakesh Kumar & Associates**  
CHARTERED ACCOUNTANTS

**CA. R.K. Gupta**

B. Com, LL.B (Hons.), FCA

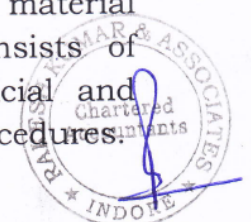
**CA. Puneet Gupta**

B.Com, FCA, DISA(ICAI)

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Kriti Industries (India) Limited  
INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its one subsidiary (the Parent and its subsidiary together are referred to as "the Group") and its one associate for the Quarter ended on December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>S.No.</b>	<b>Name of the Subsidiary/Associate</b>	<b>Relationship</b>
1.	Kriti Auto and Engineering Plastics Private Limited	Subsidiary
2.	FP Elite Energy Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of interim financial statements of the associate referred in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The statement also includes the Group's share of net profit after tax (net) of Rs. 0.88 Lacs and Rs. 5.16 Lacs, total comprehensive income (net) of Rs. Nil and Rs. Nil for the quarter and nine months period ended on 31<sup>st</sup> December 2023 respectively, as considered in the statement in respect of one associate based on their interim financial statements/financial informations/financial results which has not been reviewed but certified by the management of the associate. According to information and explanations given to us by the Parent's management, these interim financial statements/financial informations/financial results are not material to the group.

Our conclusion is not modified in respect of this matter.

For **RAKESH KUMAR & ASSOCIATES**

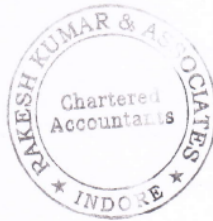
Chartered Accountants

FRN: 002150C

**Puneet Gupta**

Partner

M.No.: 413168



**UDIN: 24413168BKBFKS2868**

Place: Indore

Dated: January 25, 2024



**Notes**

- 1) The above results have been reviewed by the Audit Committee in its meeting held on 25th January, 2024 and taken on record by the Board of Directors in its meeting held on 25th January, 2024.
- 2) The consolidated financial statements include result of (a) the wholly owned subsidiary (WOS) Kriti Auto and Engineering Plastics Pvt. Ltd and (b) Associate Company viz. FP Elite Energy Private Limited.
- 3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 4) Kriti Auto and Engineering Plastics Private Limited (KAEPPL) is not material subsidiary. Its operations have been discontinued in previous financial year. The Financial statements of KAEPPL have not been prepared on going concern basis in accordance with Ind AS 105.
- 5) The company has purchased 788141 shares of Rs 10 each amounting to Rs 78,81,410 of FP Elite Energy Private Limited during preceding financial year. The company has recognized its share in the profit /loss of Associate Company as "Share in Net Profit / (Loss) of Associate" in consolidated Financials, as per equity method of accounting.
- 6) As reported, fire had broken out at the Pithampur (M.P.) Plant, on 28th April, 2022. Due to robust safety measures adopted by the Company, the situation was brought under control without any casualties, but stock and other assets valued at Rs 19.25 crores were damaged. These items were adequately insured and the Company has filed necessary insurance claim which is under process. Further a sum of Rs. 4.90 Crores has been realised on account of sale of Salvage and Scrap. Accordingly, the company has not estimated any loss on this account.
- 7) "The Group" has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- 8) The figures for quarter ended on 31st December 2023 and 31st December 2022 are balancing figures between the figure reviewed for nine months ended on 31st Decemeber 2023 and 31st December 2022 and the figure reviewed for six months ended on 30th September 2023 and 30th September 2022 respectively.
- 9) The statutory auditors have expressed an unmodified audit opinion.

Place :- Indore

Date:- 25th January, 2024

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)  
Chairman & Managing Director  
DIN 00023523