

NSE & BSE / 2023-24 / 074

July 18, 2023

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Proceedings of the 33rd Annual General Meeting held on Tuesday, July 18, 2023, at Persistent Systems Limited, Dewang Mehta Auditorium, 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India in-person and through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the business, as set out in the Notice of the AGM.

Pursuant to Regulation 30 read with Schedule III (Part A)(13) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 33rd Annual General Meeting (AGM) of the Company was held on Tuesday, July 18, 2023, at Persistent Systems Limited, Dewang Mehta Auditorium, 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India in-person and through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) at the Members' best convenience to transact the business, as set out in the Notice of the AGM.

The meeting commenced at 04:00 P.M. (IST) and concluded at 05:56 P.M. (IST) (including the time allowed for e-voting at AGM).

For the said AGM, the following 3 (Three) options were provided by the Company to the Members to cast their votes:

1. Remote e-voting through the platform of National Securities Depository Limited (NSDL) from Saturday, July 15, 2023, at 12:01 A.M. (IST) to Monday, July 17, 2023, till 05:00 P.M. (IST);
2. Physical Ballot Paper voting at the AGM; and
3. E-voting at the time of the AGM till 05:56 PM (IST)

At the AGM, the following business items were considered, discussed, and were voted upon by the Members:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, Reports of the Board of Directors and Auditors thereon;
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023;

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India
CIN - L72300PN1990PLCO56696

Tel: +91 (20) 670 30000 | Fax - +91 (20) 6703 0008 | E-mail - info@persistent.com | Website - www.persistent.com

3. To confirm the payment of the Interim Dividend of ₹ 28 per equity share of ₹ 10 each and to approve the payment of a Final Dividend of ₹ 12 per equity share of ₹ 10 each and a Special Dividend of ₹ 10 per equity share of ₹ 10 each, recommended for the Financial Year 2022-23;
4. To appoint a director in place of Dr. Anand Deshpande, India (DIN: 00005721), Chairman and Managing Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed

Special Businesses:

5. To appoint Dr. Ajit Ranade, India (DIN: 00918651) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the term of 5 (five) consecutive years i.e., from June 6, 2023, to June 5, 2028;
6. To approve an amendment in the 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to increase the number of stock options allocated to PESOS 2014 by 500,000 stock options from 1.4 million stock options to 1.9 million stock options
7. To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Employee Stock Option Scheme 2014'
8. To approve an amendment in the 'Persistent Systems Limited – Employee Stock Option Plan 2017 (ESOP 2017)' to increase the number of stock options allocated to ESOP 2017 by 2,500,000 stock options from 5.5 million stock options to 8.0 million stock options
9. To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Systems Limited – Employee Stock Option Plan 2017'

The Scrutinizer will submit the consolidated report on the remote e-Voting, venue e-Voting at the time of the AGM and voting through ballot paper to the Company by Thursday, July 20, 2023.

As soon as the said Report is received by the Company, it will be conveyed to the Stock Exchanges.

Subject to receipt of the requisite number of votes, the Resolutions shall be deemed to be passed on the date of this Meeting i.e. Tuesday, July 18, 2023.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507