



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)

CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,

Opp. Infinity Mall, New Link Road,

Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 1st December, 2021

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001,
Maharashtra, India

BSE Scrip Code: 503663

Respected Sir/ Ma'am,

Subject : Outcome of 06/2021-22 Board Meeting in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to the meeting of Board of Directors of Tilak Ventures Limited ('Company') held on 1st December, 2021.

In furtherance to our intimation dated 27th November, 2021, and in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations'), the Board of Directors of the Company on 1st December, 2021 at 6.00 p.m. (Indian Standard Time) at the Registered office of the Company located at E-109, Crystal Plaza, New Link Road, Andheri West, Mumbai -400 053 considered and approved the following businesses and the same is enclosed herewith:

1. Raising of funds through issuance and allotment of equity shares having face value of ₹1.00/- (Rupee One Only) ('Equity Shares') for an aggregate amount of up to 48,50,00,000/- (Rupees Forty Eight Crores Fifty Lakhs Only) on right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue');
2. Appointment of various intermediaries for the aforesaid Rights Issue;

The meeting of Board of Directors of the Company commenced at 6.00 p.m. (Indian Standard Time) and concluded at 7.35 p.m. (Indian Standard Time).

Kindly take the above on record and acknowledge

For and on behalf of
Tilak Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959

