

ICFL/LS/00192/2019-20

21 January 2020

BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 541336

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051

Symbol: INDOSTAR

Sub.: Clarification on movement in market price

Ref.: The National Stock Exchange of India Limited letter reference.

NSE/CM/Surveillance/8997 dated 20 January 2020 and the BSE Limited email reference

L/SURV/ONL/PV/NK/ 2019-2020 / 984 dated 20 January 2020

Dear Sir/Madam,

With reference to the captioned matter, we wish to submit that as on date, there is no information which requires disclosure in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). We further request you to take note that since the shares of the Company are freely traded on the stock exchanges, the Company is unable to comment on the movement in share price of the Company.

The Company has always taken its obligations under the Listing Regulations seriously and will continue to do so and thus, as and when matters arise that require disclosure, the Company will comply fully with its obligations under the Listing Regulations and make appropriate disclosures.

We hope the above clarifies and request you to take the same on record.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Jitendra Bhati
SVP - Compliance & Secretarial

(Membership No. F8937)

IndoStar Capital Finance Limited

Registered Office: One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India T +91 22 4315 7000 | F +91 22 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com

CIN: L65100MH2009PLC268160