

Head Office : 812, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021. Tel. : 91-22-4920 4089 / 2282 4089 Fax : 91-22-4920 4081 / 2284 1281 Email : info@mangalamorganics.com Web : www.mangalamorganics.com CIN - L24110MH1981PLC024742 Factory : Village Kumbhivali, Savroli-Kharpada Road, Khalapur-410 202, Dist. Raigad (Maharashtra) Tel. 02192 - 276140 E-mail : info@mangalamorganics.com

Date: September 26, 2019

To Mr. Rishabh Sharma Online Survelliance BSE Limited P J Towers, Dalal Street, Mumbai - 400001.

Dear Sir,

Security Code: 514418 Sub: Clarification on Price Movement

With reference to your email ref no. L/SURV/ONL/PV/PA/2019-2020/570 dated September 25, 2019; the exchange has sought clarification on price movement of shares of Mangalam Organics Limited ("the **Company**").

Request you to note that as on date, there is no relevant information about the Company which requires disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Company will make disclosure as per Listing Regulations as and when there is any requirement to do so which also includes price sensitive information. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to note that since the shares of the Company are freely traded on the stock exchange, the Company will not be in position to comment on the movement in its share price.

Thanking you, Yours faithfully,

For Mangalam Organics Limited

P.L. Didwela

Pannkaj Dujodwala Managing Director









An ISO 9001/14001/OHSA 18001 Certified Company