

May 24, 2021

To,  
General Manager  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai  
Maharashtra 400001

**Subject : Clarification sought on Price Movement of the Shares of the Company.**

**Company Code : 540728**

**ISIN : INE327G01032**

**Dear Sir / Ma'am,**

This is with reference to your email dated May 24, 2021 bearing reference no. L/SURV/ONL/PV/NP/2021-22/266 seeking clarification on the price movement of equity shares of our company.

In this regards, we bring to your kind notice that all material information/ announcement that may have bearing on operations/ performance of the company which include all the necessary disclosure in accordance with regulation 30 of Securities and Exchange Board of India (Listing Regulations and Disclosure Requirement) Regulations, 2015 and under Insiders Trading Regulations have always been disclosed by our company within stipulated time.

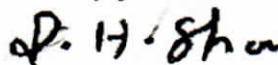
We also bring to your kind notice that there is no pending information or announcement which has a bearing on the price movement of the company or which requires disclosure in accordance with regulatory requirements.

We, accordingly, believe that the movement in the price of shares of our company is purely due to market conditions and is absolutely market driven and the company is no way concerned with any such movement in the price of its share.

We request you to kindly take this on your records.

Thanking You,

For, Sayaji Industries Limited

  
(Rajesh H. Shah)  
Company Secretary &  
Sr. Executive Vice President



**Sayaji Group**

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