



COMMITTED TO THE EARTH

www.ruchirapapers.com

RPL/CS/BSE/NSE/2020-21/

30.05.2020

To
The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

**Sub: Outcome of Meeting of Board of Directors:
Intimation of Re-appointment of Managing Director/Whole Time Directors**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are to inform you that, subject to approval of the Shareholders of the Company, the Board of Directors of the Company at its Meeting held today i.e, **30th May 2020** had inter-alia considered and approved the following:

1. Re-appointment of Mr. Subhash Chander Garg as Whole Time Director of the Company for the period of Five Years w.e.f 01st September 2020 and Fixation of remuneration payable to him for the period of three years w.e.f 01st June 2020.
2. Re-appointment of Mr. Jatinder Garg as Whole Time Director of the Company for the period of Five Years w.e.f 01st September 2020 and Fixation of remuneration payable to him for the period of three years w.e.f 01st June 2020.
3. Re-appointment of Mr. Umesh Chander Garg as Managing Director of the Company for the period of Five Years w.e.f 01st September 2020 and Fixation of remuneration payable to him for the period of three years w.e.f 01st June 2020.
4. Fixation of managerial remuneration payable to Mr. Vipin Gupta, CFO & Executive Director of the Company for the period of one year w.e.f 01st June 2020.

Brief profiles of Directors seeking re-appointment are attached as **Ann-1**. Further we are to affirm that none of the above director is debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The Meeting of the Board of Directors commenced at 9.30 AM and concluded at 10.50 AM.

This is for your information, action & record please.

Thanks & Regards

For Ruchira Papers Limited


(Vishav Sethi)
Company Secretary
FCS-9300



RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

REGD. OFFICE & WORKS

Trilokpur Road, Kala Amb
Sirmaur
Himachal Pradesh - 173030

T: +91-80-53800897 / 53101892

E: info@ruchirapapers.com

ADMIN. OFFICE

21-22, New Professors Colony
Yamuna Nagar
Haryana - 135001

T: +91-1732-233799/233140

E: rplynr@ruchirapapers.com

DELHI OFFICE

M-146, 2nd Floor
Greater Kailash Part 2
New Delhi - 110048

T: +91-11-29226638/29226639

rpldelhi@ruchirapapers.com

BRIEF PROFILE OF DIRECTORS SEEKING RE-APPOINTMENT- ANN-1

Particular/ Requirement	Mr. Subhash Chander Garg	Mr. Jatinder Singh	Mr. Umesh Chander Garg
Reason for change i.e re-appointment	Re-appointment as Whole Time Director for a further period of 5 years w.e.f 01 st September 2020.	Re-appointment as Whole Time Director for a further period of 5 years w.e.f 01 st September 2020.	Re-appointment as Managing Director for a further period of 5 years w.e.f 01 st September 2020.
Date of Appointment/Re-appointment and terms of appointment/Re-appointment	<p>The Board of Directors of the Company at its meeting held on today i.e 30th May 2020 approved the re-appointment of Mr. Subhash Chander Garg as Whole Time Director.</p> <p>The tenure of the re-appointment will be for a period of 5 years w.e.f 01st September 2020 which is subject to approval of the shareholders in the ensuing AGM.</p>	<p>The Board of Directors of the Company at its meeting held on today i.e 30th May 2020 approved the re-appointment of Mr. Jatinder Singh as Whole Time Director.</p> <p>The tenure of the re-appointment will be for a period of 5 years w.e.f 01st September 2020 which is subject to approval of the shareholders in the ensuing AGM.</p>	<p>The Board of Directors of the Company at its meeting held on today i.e 30th May 2020 approved the re-appointment of Mr. Umesh Chander Garg as Managing Director.</p> <p>The tenure of the re-appointment will be for a period of 5 years w.e.f 01st September 2020 which is subject to approval of the shareholders in the ensuing AGM.</p>
Brief Profile	<p>Mr. Subhash Chander Garg, aged 78 years, is Law graduate and has expertise in field of taxation and marketing. He is one of the Promoters of Ruchira Papers Limited and has been looking after the affairs of the company as a Whole Time Director.</p> <p>He has been looking after the Taxation, Marketing and Sales functions of Ruchira Papers Limited since its inception and has acquired rich marketing experience.</p>	<p>Mr. Jatinder Singh, aged 66 years, is an Engineering Graduate from Punjab University. He is one of the Promoters of Ruchira Papers Limited and has been looking after the affairs of the company as a Whole Time Director.</p> <p>Over the years, he has acquired deep insight into the working of Paper Industry. He has been looking after the Finance, Administration and Raw Material Procurement of the company.</p>	<p>Mr. Umesh Chander Garg, aged 71 years is a Graduate and has been associated with Ruchira Papers Limited right from the conceptual stage. He is controlling day-to-day affairs of the Company as the Managing Director.</p> <p>He has been the key man in the selection of various machineries and all expansion projects were executed under his guidance. He has been looking after the Production, Maintenance and Technical aspects of the company.</p>
Disclosure of relationship of Directors inter-se	Related to Sh. Umesh Chander Garg, Director of the Company.	Not related to any Director of the Company.	Related to Sh. Subhash Chander Garg, Director of the Company.



RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

REGD. OFFICE & WORKS

 Trilokpur Road, Kala Amb
Sirmaur
Himachal Pradesh - 173030

T: +91-80-53800897 / 53101892

E: info@ruchirapapers.com

ADMIN. OFFICE

 21-22, New Professors Colony
Yamuna Nagar
Haryana - 135001

T: +91-1732-233799/233140

E: rplynr@ruchirapapers.com

DELHI OFFICE

 M-146, 2nd Floor
Greater Kailash Part 2
New Delhi - 110048

T: +91-11-29226638/29226639

rpldelhi@ruchirapapers.com