



**June 30, 2023**

**To,  
Asst. General Manager-  
Dept of Corp. Services,  
BSE Ltd.**

Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai: 400001.

Respected Sir,

**Sub: Outcome of the Board Meeting held on Friday, June 30, 2023.**

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e., on June 30, 2023, the Board of Directors has:

1. Considered and approved the appointment of Mr. Benegal Parameshwara Udpa (DIN: 08563819) as an Additional, Non Executive, Independent Director of the Company with immediate effect;
2. Considered and approved the appointment of Mr. Arun Koli (DIN: 08234299) as an Additional, Non Executive, Independent Director of the Company with immediate effect;
3. Considered and approved re-constitution of various board committee consequent to the appointment of Independent Directors of the Company;

The meeting of Board of Directors was held today at 04:30 pm (IST) and concluded at 04.45 pm (IST).

The brief profile of proposed director is enclosed with this letter.

The above intimation is given to you for your record.

Thanking You,  
Yours faithfully,

**For Adeshwar Meditex Limited**

**Shivani Tiwari  
Company Secretary and Compliance Officer  
Mem No: A54854**



**Factory:** 17-18, Dewan & Sons Udyog Nagar, Palghar (West) 401  
404. (M.S.) India Tel.: +91-2525-252058/250687. Cell No.: +91-  
9223487040/9325015511.

June 30, 2023

The Listing Compliance Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400001.

**Sub: Brief profile of Additional Independent Directors**

**Ref: Adeshwar Meditex Limited (BSE- Scrip code: 543309)**

With reference to the Subject captioned above, we hereby provide you the Brief profile of proposed Additional Independent Director, as required.

**The Brief profile of Mr. Benegal Parameshwara Udpa, Additional Independent Director of the Company is as follow:**

Name	Benegal Parameshwara Udpa
Father's Name	Benegal Anandrama Udpa
PAN No.	AAEPU9183C
Date of birth	June 29, 1954
Designation	Additional Director (Independent)
Address	<i>Current:</i> 827/7, 8th A Main, 4th Block, BEL Layout, Vidyaranyapura, Bangalore-560097, Karnataka, India  <i>Permanent: same as above.</i>
Mobile No.	9483712078
Email ID	beepeeyou@gmail.com
Qualification	<ul style="list-style-type: none"><li>- B.Sc. (Math's &amp; Physics)1974 Mysore University</li><li>- LL, B (Delhi University) 1982</li><li>- CAIIB (From IIBF) 1982</li><li>- M.A.(Economics) Karnataka University 1992</li><li>- LL, M (Kuvempu University) 2015</li><li>- Limited Insolvency Examination of IIBI 2017</li></ul>
Industry	Law, Financial and Banking Sector
Professional Expertise	Establishment of private consultancy to provide various legal services to various companies.

Brief Profile	Mr. Benegal Parameshwara Udpa has over 40 years of experience under banking Sector and is practicing Law profession post his retirement in the year 2014. He has cleared Debt Recovery Agency examination conducted by IIBF in October 2014. He was working as Branch Head of M/s Anil Kohli & Associates Delhi, and branch head of Bangalore Branch for Recovery of High value NPA's of various banks. He has cleared "Limited Insolvency Examination" conducted by IBBI in Nov 2017 and was empanelled as Insolvency Professional in State Bank of India, Allahabad Bank and Indian Bank. He was appointed as IRP and RP in the matter of M/s Shantha Projects Ltd in CP (IB) no.69/bb/2018 pertaining to State Bank of India stressed assets management branch Bangalore. He was successful in getting resolution plan which was approved by the "committee of creditors" and was approved by "NCLT Bengaluru bench" on 26-09-2019. He was designated as Head of Asset Recovery Management in various Branches of Syndicate Bank at Bangalore. He has successfully completed selling of Mortgaged /distressed Assets.
Disclosure of relationships between directors	None.

You are requested to kindly take our above reply in your records.

Thanking you,  
Yours faithfully,

**For Adeshwar Meditex Limited**  
**Shivani Shivshankar Tiwari**  
**(Company Secretary & Compliance Officer)**  
**Mem. No: A54854**

June 30, 2023

The Listing Compliance Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400001.

**Sub: Brief profile of Additional Independent Directors**

**Ref: Adeshwar Meditex Limited (BSE- Scrip code: 543309)**

With reference to the Subject captioned above, we hereby provide you the Brief profile of proposed Additional Independent Director, as required.

**The Brief profile of Mr. Arun Koli, Additional Independent Director of the Company is as follow:**

Name	Arun Koli
Father's Name	Shankar Koli
PAN No.	BAXPK0673D
Date of birth	February 01, 1990
Designation	Additional Director (Independent)
Address	<i>Current:</i> H-1104, Brahma Skycity, Dhanori, Pune: 411015, Maharashtra, India  <i>Permanent: same as above.</i>
Mobile No.	9673778115
Email ID	arun.koli43@gmail.com
Qualification	- MBA in Finance Suresh Gyan Vihar University, Oct 2022
Industry	General Accounting, MIS & Reporting Skills, Attention to Detail, Deadline - Oriented, Confidentiality, Forecasting and Budgeting, Time Management, Operations, General Math Skills, Audit & Reconciliation
Professional Expertise	General Accounting, MIS & Reporting Skills, Attention to Detail, Deadline - Oriented, Confidentiality, Forecasting and Budgeting, Time Management, Operations, General Math Skills, Audit & Reconciliation

Brief Profile	<p>Having more than 13 years of experience under financial background. Have worked with renowned companies like Syntel, Mumbai, Jardine Lloyd Thomas, Mumbai, AXA Business Services, Pune, TruConnect Solutions Pvt Ltd, Pune, Genpact, Kolkata. Below is the career highlights of Mr. Arun Koli:</p> <ul style="list-style-type: none"> <li>• Migrated the complex invoicing process &amp; Reporting and analysis process from Boeing, USA &amp; AXA, USA respectively, with 100% accuracy in live environment;</li> <li>• Driven the Automation project to reduce the delivery time by 70% for preparing reports, using MS Access queries and excel formulas, also collaborated with SQL Specialist to have one click output process. This resulted in 99% accuracy &amp; reduction in total hours spent;</li> <li>• Implemented automation through excel for CAM Driver (Cost Asset Management) process to save 60% of the total hours spent in preparing the report;</li> <li>• Brought drastic reduction in payable numbers by successfully negotiating with Insurers and implementing effective credit control mechanism, which resulted in improved cash flow;</li> <li>• TruConnect Accounting software transition from Great Planes to Intacct, was successfully implemented with no red flags.</li> </ul>
Disclosure of relationships between directors	None.

You are requested to kindly take our above reply in your records.

Thanking you,  
Yours faithfully,

**For Adeshwar Meditex Limited**  
**Shivani Shivshankar Tiwari**  
**(Company Secretary & Compliance Officer)**  
**Mem. No: A54854**